Office: B-1 & 2, Raghu-leela, 150 Feet Road, Bhayandar (West) Thane-401 101.

LIMITED REVIEW REPORT

To,
The Board of Directors,
Agarwal Industrial Corporation Ltd
Unit 4, B-Wing, Sita Estate,
Ground Floor, Aziz Baug,
Mahul Road, Chembur,
Mumbai-400 074.

We have reviewed the accompanying statement of unaudited financial results of Agarwal Industrial Corporation Ltd for the quarter and Nine months ended 31/12/2013 except for the disclosures regarding

'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report of these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 240 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe in the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rashmi Agrawal

Chartered Accountants

(Rashmi Agrawal)

Proprietor M.No.104517

Place:Mumbai

Date:12/02/2014

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office: Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug, Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS for the Quarter And Nine Months Ended 31st December ,2013

Part I Statement of Consolidated UnAudited Financial Results for the Quarter and Nine Months Ended December 31, 2013

articulars come from Operations Net Sales/ income from Operations Other Operating Income otal penditure Cost of materials Consumed Purchases of Stock-in-trade Changes in inventories of finished good Work in progress and stock-in-trade	Quarter Ended on 31.12.2013 (UnAudited.) 3,196.03 868.03 4,064.06	Quarter Ended on 30.09.2013 (UnAudited.) 784.12 558.49 1,342.60	Quarter Ended on 31.12.2012 (UnAudited.) 1,209.07 936.03	9 months Ended 31.12.2013 (UnAudited.) 8,165.11	9 months Ended 31.12.2012 (UnAudited.)	Year Endon on 31.03.20 (Audite
come from Operations Net Sales/ income from Operations Other Operating Income Otal Expenditure Cost of materials Consumed Purchases of Stock-in-trade Changes in inventories of finished goo	31.12.2013 (UnAudited.) 3,196.03 868.03 4,064.06	30.09.2013 (UnAudited.) 784.12 558.49	Ended on 31.12.2012 (UnAudited.) 1,209.07	Ended 31.12.2013 (UnAudited.) 8,165.11	Ended 31.12.2012 (UnAudited.)	on 31.03.20
come from Operations Net Sales/ income from Operations Other Operating Income Otal Expenditure Cost of materials Consumed Purchases of Stock-in-trade Changes in inventories of finished goo	(UnAudited.) 3,196.03 868.03 4,064.06	784.12 558.49	31.12.2012 (UnAudited.) 1,209.07	31.12.2013 (UnAudited.) 8,165.11	31.12.2012 (UnAudited.)	31.03.20
Net Sales/ income from Operations Other Operating Income otal xpenditure Cost of materials Consumed Purchases of Stock-in-trade Changes in inventories of finished good	3,196.03 868.03 4,064.06	784.12 558.49	(UnAudited.) 1,209.07	(UnAudited.) 8,165.11	(UnAudited.)	
Net Sales/ income from Operations Other Operating Income otal xpenditure Cost of materials Consumed Purchases of Stock-in-trade Changes in inventories of finished good	868.03 4,064.06	784.12 558.49	1,209.07	8,165.11		Addite
context of the contex	868.03 4,064.06	558.49	,		000000	
otal xpenditure Cost of materials Consumed Purchases of Stock-in-trade Changes in inventories of finished goo	4,064.06		,		i Kyanyn I	9,245
xpenditure . Cost of materials Consumed . Purchases of Stock-in-trade . Changes in inventories of finished goo				2,061.17	2,001.60	2,829
. Cost of materials Consumed . Purchases of Stock-in-trade . Changes in inventories of finished goo			2,145.10	10,226.28	8,291.80	12,074
. Cost of materials Consumed . Purchases of Stock-in-trade . Changes in inventories of finished goo	2,580.71		4, 10.10	10,220.20	0,291.00	12,074
 Purchases of Stock-in-trade Changes in inventories of finished god 	2,580.71			7	-	
. Changes in inventories of finished god		577.29	1,087.74	7,161.69	4,919.59	9.006
. Changes in inventories of finished god	_	-	1,007.74	7,101.09	4,919.59	8,096
Work in progress and stock in trade	ods.		- 1	- 1	· -	
Tronk in progress and stock-in-liade	358.30	50.51	(26.35)	77 201	700 44	400
. Employee's Cost	47.82	47.28	34.44	77.38	788.41	407
. Depreciation	125.53	126.41	I	122.55	103.64	167
Other expenditure	809.84		97.54	351.75	286.35	397
otal	3,922.20	395.38	786.44	1,924.07	1,645.83	2,302
	3,922.20	1,196.87	1,979.81	9,637.44	7,743.82	11,372
ofit from operations before						
her Income Interest and	144.00	445-0			ľ	
rentional Itame (1.2)	141.86	145.73	165.29	588.84	547.98	702
						_
			(8.68)	27.40	22.69	48
	149.57	157.67	156.61	616.24	570.67	750
ceptional items (3+4)						
	96.67	66.82	47.77	235.30	148.95	235
	52.90	90.85	108.84	380.94	421.72	515
			-	-		
ofit (+)/ Loss (-) from						
dinary Activities before tax	52.90	90.85	108.84	380 94	421 72	515.
	İ	ŀ		00.01	721.12	313.
		1		į	1	
8)						
expense	31.83	18 17	21.78	97.44	94.30	174
t Profit (+)/ Loss (-) from			21.70	37,44	04.36	174.
finary Activities after tax (9-10)	21.07	72 68	87.06	202 50	207.04	0.40
raordinary Item		72.00	07.00	203.30	337.34	<u>340.</u>
•	ļ	-	-	-]	-	-
: Profit(+)/ Loss(-) for the	·· 					
iod (11-12)	21 07	72.60	07.00	000 50		_
	21.01	/2.00	87.06	283.50	337.34	340.
ce Value of Rs. 10/-each)	551 20	EE1 00	454.00		ľ	
and an individually	331.28	551.29	4 51.66	551.29	451.66	551.
serve excluding Revaluation	+					
enves as per halance cheet		l	j			
	-	- [-	-	-	2,860.
revious accounting year		1		J	ı	
ning Por Chara (EDC) (5-1)						
			\top			
1 Rasic	0.38	1.32	1.93		1	
) Dasic				5.14	7.47	7.8
h chio cle di cicidi di ci	expense Profit (+)/ Loss (-) from inary Activities after tax (9-10) aordinary Item Profit(+)/ Loss(-) for the	ner Income, Interest and peptional Items (1-2) per Income 7.71 fit before Interest and 7.71 fit before Interest and 7.71 per Income 7.71 fit before Interest and 7.71 per Income 7.71 fit per Interest and 7.71 per Income 7.7	ner Income, Interest and peptional Items (1-2) ler Income fit before Interest and peptional Items (3+4) lerest fit after Interest but before peptional Items (5-6) leptional Items (5-6) leptional Items (5-6) leptional Items fit (+)/ Loss (-) from person inary Activities before tax 3) expense 31.83 18.17 Profit (+)/ Loss (-) from person inary Activities after tax (9-10) learned aordinary Item Profit(+)/ Loss(-) for the person inary Activities after tax (9-10) learned aordinary Item Profit(+)/ Loss(-) for the person inary Activities after tax (9-10) learned aordinary Item Profit(+)/ Loss(-) for the person inary Activities after tax (9-10) learned aordinary Item Profit(+)/ Loss(-) for the person inary Activities after tax (9-10) learned activities activities after tax (9-10) learned activities activiti	141.86	141.86 145.73 165.29 588.84	141.86 145.73 165.29 588.84 547.98

GARWAL GROUP .

For Agarwal Industrial Corporation Ltd.

Whole Time Director

art II	Select Information for the Quarter Ende	ed December 2	2013				₹ (In lacs)
Sr. No.	Particulars	Quarter Ended on 31.12.2013	Quarter Ended on 30.09.2013	Quarter Ended on 31.12.2012	9 months Ended 31,12,2013	9 months Ended 31.12,2012	Year Ended on 31.03.2013
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	2,572,355	2,552,440	1,831,240	2,572,355	1,831,240	2,552,440
	- Percentage of shareholding	46.66%	46.30%	40.54%	46.66%	40.54%	46.30%
2	Promoters and promoter						
	group shareholding **						
	a) Pledged/Encumbered			1	į		
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a %						
	of the total shareholding of promoter and promoter group)		ŀ	!	1		
ĺ	- Percentage of shares (as a %	NIL	, NIL	NIL	NIL	NIL	NIL
	of the total share capital of the		1	1			
	or the total anale capital of the	i					
		NIL	NIL	NIL	NIL	NIL	NIL
- 1	h) Non angumbarad					'''-	IVIL

PARTICULARS	QUARTER ENDED 31ST DECEMBER 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of Quarter	NIL
Received during the Quarter	1
Disposed off during the Quarter	1
Remaining unresolved at the end of the Quarter	NIL

2,960,460

100%

53.70%

2,685,360

100%

59.46%

2,940,545

100%

53.34%

2,685,360

100%

59.46%

2,940,545

100%

53.34%

b) Non-encumbered - Number of shares

- Percentage of shares (as a % of the total shareholding of promoter

- Percentage of shares (as a % Of the total share capital of the

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ (In lacs)

2,960,460

100%

53.70%

					·		₹ (In lacs)
Sr. No.	Particulars	Quarter Ended on 31.12.2013	Quarter Ended on 30.09.2013	Quarter Ended on 31.12.2012	9 months Ended 31.12.2013	9 months Ended 31.12.2012	Year Ended on 31.03.2013
1	Segment Revenue					31.12,2012	31.03.2013
	a) Transportation	857.30	505.05	916.32	1,946.18	1,877.91	2,698.35
	b) Windmill	10.73	53.44	8.99	114.99	128.03	145.16
	c) Petrochemicals (Bituminous & Allied	3,196.02	776.37	1,211.10	8,165.11	6,308.55	9,279.38
	Products)						
	Net Revenue From Operations	4,064.06	1,334.85	2,136.41	10,226.28	8,314.49	12,122.89
2	Segment Result Profit/(Loss) before tax &	ŀ					
	Interest from segment						
	NT				1		
	a) Transportation	23.68	67.86	212.25	110.47	256.64	332.57
	b) Windmill	40.18	23.79	(5.91)	114.78	83.48	63.99
	c) Petrochemicals (Bituminous & Allied Products)	85.70	66.02	(49.74)	390.99	230.55	354.00
	Total Products)	140.56	157.67	176.60			
	Total	149.56	157.67	156.60	616.24	570.67	750.56
	Less:i) Interest	96.67	66.82	47.77	235.30	148.95	235.25
	Profit/(Loss) Before Tax	52.89	90.85	108.83	380.94	421.72	515.31
3	Capital Employed						
i	(Segment Assets-Segment Liabilities)						
	Based on estimates in terms of available data	•	ł			1	
	a) Transportation	2,259.96	2,251.55	1,056.58	2,259.96	1,056.58	2,185.99
	b) Windmill	229.46	189.28	606.86	229.46	606.86	114.68
	c) Petrochemicals (Bituminous & Allied	623,47	619.15	570.92	623.47	570.92	431.26
	Products)						
	Total	3,112.89	3,059.98	2234361	3,112.89 For Agary	2,234.36	2,731.93

Agarwal Industrial Corporation Ltd.

Whole Time Director

NOTES:

- The above Unaudited Consolidated Financial Results of Agarwal Industrial Corporation Limited (the Company) and its Subsidiary(Bituminex Chochin (P) Ltd) for the Quarter and Nine months ended 31st December, 2014 are drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2014 at Mumbai and subject to "Limited Review" by the Statutory Auditors of the Company.
- 2 The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied from period to period.
- 3 The Basic and Diluted Earnings per share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI
- 4 The Compnay has opted to publish only Consolidated Financial Results. The Standalone results of the Company will be available on Company's Website www.aicltd.in
- 5 Previous period's figures have been recast/restated/regrouped wherever necessary

6 Key Stand-alone financial information is given below:-

							₹ (In lacs)
١ ـ		Quarter	Quarter	Quarter	9 months	9 months	Year
Sr.		Ended on	Ended on	Ended on	Ended	Ended	Ended on
No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
]						
I	Total Income	3953.31	1,231.75	2,070.51	9,860.92	8,043.10	11,673.05
2	Profit Before Tax	64.55	80.39	111.55	371.97	417.60	508.96
3	Profit After Tax	31.37	64.31	89.23	277.30	334.05	335.82

For Agarwal Industrial Corporation Limited.

Place: Mumbai Dated: 12/02/2014 Industrial Constitution of the Constitution of

Lalit Agarwal
Whole Time Directo

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office: Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug, Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED STANDALONE FINANCIAL RESULTS for the Quarter and Nine Months Ended 31st December, 2013

	Figure 1 Standarone UnAudited F	the Quarter and inancial Results	for the Owner		-			
	Statement of Standalone UnAudited F		for the Quarte	r and Nine	Months	Ended De	ecember 31 o	040 /**.
					Stan			013 (₹ ir
No.	Particulars	Ended on	Ouest	Quar	ter	9 montl	ns 9 mont	
		31.12.201:	Quarter E		d on	Ended	1 - 1110111	
1	Income from Operations	(UnAudited.)	1 30.09.	2013 31.12	2.2012	31.12.20	Ended	Year F
	a) Not Soloci:	(Gin radited.)	(UnAudited.) (UnAud	ited.)	(UnAudite		012 I 310
	a). Net Sales/ income from Operations	3,005	20			ConAudite	d.) (UnAudite	d.) (Aud
	b). Other Operating Income	3,085.	28 67:	3.26	134.48	7 700		ı
2		868.0		3.49[936.03	, ,,,,,,,	1 0,071	
	Expenditure	3953.	31 1231	.75 20	070.51			.60
ł	a). Cost of materials Consumed	0.000			70.5	9,860.	92 8,043	.10 1
ſ	P/: FUICHASAS of Stook in the 1	2,852.3	7 488.	85 10	30.31			
- 1	C). Clidinges in inventorios of six 1	<u>-</u>	1 -	1 ',0	30.31	6,882.	78 4,707.	23
ł	Work in progress and stock-in-trade			į.	-	-	1 -	23 7
- 10		(14.5	1) 50.5	51 /	00 1	-		1
[€	e). Depreciation	44.2	42.3	''	36.53)	77.3	782.	e
<u>[f</u>). Other expenditure	123.90	125.0	,	31.38	109,6	5 92.	
, , ,	otal	796.30	391.6	<u> </u>	96.32	346.8	2 282.7	, <u>,</u>
3 F	Profit from operations before	3,802.26	- 		31.53	1,871.1	7 1,637.2	- 1
/c	Other Income, Interest and		1,098.3	2 1,90	3.01	9,287.8		
JE	xceptional Items (1-2)	151.06	400 .	_ 1		7-01.01	7,501.6	3 10,
4 lō	Other Income	101.00	133.4	3 16	7.50	573.13		
5 P	rofit before Interest and	7.53	 	1	Ī	0,0,1	541.4	7 6
E	xceptional Items (3+4)	7.55	11.76	(10	0.46)	27.04		l l
	terest	158.59	1	1	/ -	27.04	17.74	1
	rofit offer lad		145.19	157	2.04	600.4=	1	
E	ofit after Interest but before	94.04	64.80	45	.50	600.17		7
长	cceptional Items (5-6)	0		1	-50	228.20	141.61	2
L=^	ceptional Items	64.55	80.39	111	55			
I Pro	ofit (+)/ Loss (-) from			 	.55	371.97	417.60	50
Urc	dinary Activities before tax	1			- 			
U^{τ}	·o)	64.55	80.39	1				
) · un	х ехрепѕе	<u> </u>		111.	22	371.97	417.60	
<u> </u>	Current Tax						117,100	50
Net	Profit (+)/ Loss (-) from	33.18	16.08		.			
JOra.	Inary Activities after the contract of the con		10.08	22.3	32	94.67	83.55	
Extr	aordinary Item	31.37	64.31		1		00.05	17
1			04.31	89.2	:3	277.30	334.05	
Net I	Profit(+)/ Loss(-) for the	_ 1	- (~			554.05	33
Theire	JU (1 - 1 / 2	31.37			I	- 1	- 1	
Paid-	-up equity share capital		64.31	89.2	3	277.30		
(Face	e Value of D- 40:				- 1	277.30	334.05	335
1, 400	e Value of Rs. 10/-each)	551.29				 -		
Reso	DIA Oveludi	001.29	551.29	451.66	3	551 00	T	
Pose	rve excluding Revaluation			.07.00	1	551.29	451.66	551.
1,000	IVES dS per halanco obsert	1			+			301.
-, p. c	WOUS ACCOUNTING CARE		-		1	1		
carnir	ng Per Share (EPS) (not appualized)		. 1	•	1	Į	_	2074
a) B	Basic (Tot ariildalized)	T			↓		- 1	2,874.
	Diluted	0.57	J		1 -			
		i i	1.17	1.98	1	5.03		
		0.57	1.17	1.98	I		7.40	7.6
				1.70		5.03	7.40	

Industrial Corp.

For Agarwal Industrial Corporation Ltd.

Nhole Time Director

٦ ٦	;,	. Gelect unformation for the Quarter Ende	d December 204	^				
İ	Sr.		Quarter 201.	<u> </u>				
	No.	Particulars	Ended on	Quarter Ended	Quarter	9 months	9 months	
[31.12.2013	on 30.09.2013	Ended on 31.12.2012	Ended	Ended	Year Ended (
}_	Α	PARTICULARS OF SHAREHOLDING	(UnAudited.)	(UnAudited.)	(UnAudited.)	31.12.201		31.03.2013
- }	1	Public Shareholding		1	(OllAudited.)	(UnAudited) (UnAudited.)	(Audited.)
- 1	ł	- No. of shares			ļ	ļ		1
- 1	[- Percentage of shareholding	2,572,355	2,552,440	1 004 040	i		
ł	- 1	a mage of shareholding	46.66%	/, /	1,831,240		1,831,240	2,552,4
	2	Promoters and promoter		+0.30%	40.54%	46.66%	6 40.54%	
- 1	_	group shareholding **				<u> </u>		10.30
- 1	- 1	a) Pledged/Encumbered	1 1			-		
ł	1	- Number of shares	1 1				1	1
{	- 1	- Percentage of the	NIL	K114			1	
- 1	- [- Percentage of shares (as a %	1	NIL	NIL	NIL	NIL	
- }	- }	of the total shareholding of	1 1]	Ni
- 1	-	promoter and promoter group)	NIL]	
- [- 1	- Percentage of shares (as a %	"""	NIL	NIL	NIL	NIL	
- 1	1	of the total share capital of the company)	1	}			FAIL	NII
-	ļ	b) Non-encumbered	NIL	NIL	NIL	NIL		
-	- }	- Number of shares	0.040.5	1	1	,,,,,	NIL	NIL
- 1	-	- Percentage of shares (as a %	2,940,545	2,960,460	2,685,360	2,940,545	0.00-	
-	, l	of the total shareholding of promoter and		,	, ,,,,,,	2,040,040	2,685,360	2,960,460
ł	_ [-	- Fercentage of shares (as a %	100%	100%	100%	4000/	1	
L	(Of the total share capital of the company)			100 /0	100%	100%	100%
			53.34%	53.70%	59.46%	50.0	1	
	PĀ	RTICULARS				53.34%	59.46%	53.70%
B	<u> </u>	ESTOR COMPLAINTS	QUARTI	R ENDED 31ct I)ECD: (-			

PARTICULARS	53.70% 59.46% 53.34%
B INVESTOR COMPLAINTS	QUARTER ENDED 31st DECEMBER 2013
Penging at the beginning of Overs	2013
	NIL
Disposed off during the Quarter	1
Remaining unresolved at the end of the Quart	1
	NIL_

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

	EMPLOYED UNI	DER CLAUSE 41 OF	ESULTS AND CA	PITAL			
			THE LISTING A	GREEMENT	 _		
Sr.		Quarter		Standalone			
No.	Particulars	Ended on	Quarter Ended	Quarter	9 months	9 months	
		31.12.2013	on 30.09.2013	Ended on	Ended	Ended	Von Ful 1
1	Segment Revenue	(UnAudited.)	(UnAudited.)	31.12.2012	31.12.2013	31.12,2012	Year Ended 31.03.2013
	S S S S S S S S S S S S S S S S S S S		(om tudited.)	(UnAudited.)	(UnAudited.)	(UnAudited.)	
	a) Transportation	1					(Audited.)
	b) Windmill	857.29	505.05		1	1 1	
	c) Petrochemicals (Bituminous & Allied	10.74	53.44	916.32	1,946.18	1,877.91	2 600
	L Product-)	3,085.28	673.26	8.99	114.99	128.03	2,698
	Net Revenue From Operations		0,3,20	1,134.74	7,799.75	6,054.90	145
2	Segment Result Profit/(Loss) before tax &	3,953.31	1,231.75	2040		, , , ,	8,876
- 1	Interest from segment	-	- 1,051,75	2,060.05	9,860.92	8,060.84	11,720
- 1		1 - 1		1	T		11,720.
:	a) Transportation	1 - 1	1	Ī	1		
įι	b) Windmill	23.68	67.86	312.2-		1	
k	c) Petrochemicals (Bituminous & Allied	40.18	23.79	212.25	110.47	256.64	332.5
L	Products)	94.72	53.54	(5.91)	114.78	83.48	63.9
7	Total Troducts)	<u> </u>	33.57	(49.29)	374.92	219.09	337.3
		158.57	145.19	107.00		_	337.3
L	ess:i) Interest			157.05	600.16	559.21	733.8
P	rofit/(Loss) Before Tax	94.04	64.80	45.50			733.0
j [C.	apital Employed	64.53	80.39	45.50 111.55	228.20	141.61	224.9.
I(S	Segment Assets-Segment Links			111.33	371.96	417.60	508.9
100	ased on estimates in terms of and it is			ĺ	1		500.7
1/	1101300118[[[0]]				1	1	
(b)	Windmill	2,332.70	2,258.73	1,056.58		ĺ	
(c)	Petrochemicals (Bituminous & Allied	344.71	229.93	606.86	2,332.70	1,056.58	2,185.99
L	Products	1,029.67	846.45	559.86	344.71	606.86	114.68
То	tal		_	00.800	1,029.67	559.86	545.38
		3,707.07	3,335.11	2,223.30			0-0.50
					3,707.07	2,223.30	2,846.05

For Agarwal Industrial Corporation Ltd.

Whole Time Director

NOTES:

- The above Unaudited Standalone Financial Results of Agarwal Industrial Corporation Limited (the Company) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2014 at Mumbai and subject to "Limited Review"
- The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues
- The Basic and Diluted Earnings per share (EPS) has been calculated for the current and previous periods
- The Compnay has opted to publish only Consolidated Financial Results. The Standalone results of the Company

Previous period's figures have been recast/restated/regrouped wherever necessary

Place : Mumbai Date: 12/02/2014

For Agarwal Industrial Corporation Ltd

Lalit Agarwal Whole Time Director