



AEGIS LOGISTICS LIMITED

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September 19, 2014

The Secretary,
Market Operations Department,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 023.

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

Scrip Code : 500003

Scrip Code : AEGISCHEM

Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors of Aegis Logistics Limited has approved the formation of a joint venture (JV) with ITOCHU Petroleum Co., (Singapore) Pte Ltd., a wholly owned subsidiary of ITOCHU Corporation of Japan for its LPG Sourcing Business. To effect this JV, Aegis Logistics Ltd. will enter into certain transaction documents and among other things, sell 40% of its equity ownership in its wholly owned subsidiary, Aegis Group International Pte. Ltd., Singapore, to ITOCHU Petroleum Co., (Singapore) Pte Ltd. for a total consideration of USD 5.85 Million (INR 355.68 Million at current exchange rate). The transaction will be subject to customary conditions precedent including lenders/third party approvals.

Aegis Group International Pte. Ltd. is engaged in sourcing, shipping and supply of LPG to the Indian market. ITOCHU Corporation is one of the largest traders of LPG in the world.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LIMITED

MONICA GANDHI
COMPANY SECRETARY & CHIEF MANAGER - LEGAL