

ADVANTA LIMITED (Formerly Advanta India Limited)

CIN:L01119TG1994PLC063664

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034
Ph: 040-66284000, FAX:040-66284040, email:info@advantaseeds.com, website: www.advantaseeds.com

| PART I | | | | | | | Rs.in Lacs |
|--|--|-----------------------------------|-------------------------------------|--|--|---|--------------------------------|
| Statement Of standalone unaudited financial results for the quarter ended 30/06/2014 | | | | | | | |
| Sr. No. | Particulars | Current 3 months ended 30/06/2014 | Preceding 3 months ended 31/03/2014 | Corresponding 3 months ended 30/06/2013 in the previous year | Year to date figures for the Current period ended 30/06/2014 | Year to date figures for the previous period ended 30/06/2013 | Previous Year ended 31/12/2013 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations | 2,137.25 | 1,383.93 | 4,030.70 | 3,521.18 | 5,615.02 | 7,159.66 |
| | (b) Other Operating Income | 680.56 | 266.15 | 518.31 | 946.71 | 708.94 | 1,155.20 |
| | Total Income from operations (Net) | 2,817.81 | 1,650.08 | 4,549.01 | 4,467.89 | 6,323.96 | 8,314.86 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of materials consumed | 1,114.67 | 711.29 | 1,555.93 | 1,825.96 | 1,833.67 | 2,835.56 |
| | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade | (390.17) | (328.94) | 887.94 | (719.11) | 940.58 | 777.64 |
| | (c) Employees benefit expenses | 228.23 | 149.05 | 188.68 | 377.28 | 310.99 | 542.12 |
| | (d) Depreciation and amortization expense | 236.78 | 235.58 | 231.16 | 472.36 | 462.69 | 929.87 |
| | (e) Other expenses | 894.79 | 676.77 | 358.25 | 1,571.56 | 1,226.34 | 2,246.80 |
| | Total expenses | 2,084.30 | 1,443.75 | 3,221.96 | 3,528.05 | 4,774.27 | 7,331.99 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 733.51 | 206.33 | 1,327.05 | 939.84 | 1,549.69 | 982.87 |
| 4 | Other Income | 312.77 | 703.37 | 710.05 | 1,016.14 | 1,310.34 | 2,857.15 |
| 5 | Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4) | 1,046.28 | 909.70 | 2,037.10 | 1,955.98 | 2,860.03 | 3,840.02 |
| 6 | Finance costs | 613.26 | 625.88 | 667.82 | 1,239.14 | 1,539.49 | 3,327.25 |
| | a) Interest & Financial Charges | 553.78 | 736.41 | 797.97 | 1,290.19 | 1,611.60 | 3,262.49 |
| | b) Forex Loss/(gain) on Loan | 59.48 | (110.53) | (130.14) | (51.05) | (72.11) | 64.76 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 433.02 | 283.82 | 1,369.28 | 716.84 | 1,320.54 | 512.77 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7±8) | 433.02 | 283.82 | 1,369.28 | 716.84 | 1,320.54 | 512.77 |
| 10 | Tax Expense | 170.80 | - | - | 170.80 | - | 47.98 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9±10) | 262.22 | 283.82 | 1,369.28 | 546.04 | 1,320.54 | 464.79 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net profit / (Loss) for the Period (11-12) | 262.22 | 283.82 | 1,369.28 | 546.04 | 1,320.54 | 464.79 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs 2 per share) | 1,687.09 | 1,687.01 | 1,686.44 | 1,687.09 | 1,686.44 | 1,686.85 |
| 15 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 29,442.81 |
| 16 | Debenture Redemption Reserve | - | - | - | - | - | 2,177.62 |
| 17 | Earnings Per Share (EPS) before and after extraordinary items (in Rs.) | | | | | | |
| | (Face value of Rs. 2/ each) (not annualised) | | | | | | |
| | (a) Basic | 0.31 | 0.34 | 1.62 | 0.65 | 1.57 | 0.55 |
| | (b) Diluted | 0.31 | (0.27) | 1.62 | 0.32 | 1.56 | 0.55 |
| 18 | Debt Equity Ratio | - | - | - | 1.13 | 1.58 | 1.57 |
| 19 | Debt Service Coverage Ratio | - | - | - | 0.14 | 0.74 | 0.59 |
| 20 | Interest Service Coverage Ratio | - | - | - | 1.93 | 2.12 | 1.45 |
| See accompanying note to the financial results | | | | | | | |



SIGNED FOR IDENTIFICATION BY
n
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

| PART II | | | | | | | |
|--|-----------------------------------|-------------------------------------|--|--|---|--------------------------------|--|
| Select information for the quarter ended 30/06/2014 | | | | | | | |
| Particulars | Current 3 months ended 30/06/2014 | Preceding 3 months ended 31/03/2014 | Corresponding 3 months ended 30/06/2013 in the previous year | Year to date figures for the Current period ended 30/06/2014 | Year to date figures for the previous period ended 30/06/2013 | Previous Year ended 31/12/2013 | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 Public shareholding | | | | | | | |
| - Number of shares | 292,50,370 | 292,46,245 | 292,17,895 | 292,50,370 | 292,17,895 | 292,38,010 | |
| - Percentage of shareholding | 34.68 | 34.68 | 34.65 | 34.68 | 34.65 | 34.67 | |
| 2 Promoters and Promoter Group Shareholding | | | | | | | |
| a) Pledged / Encumbered | | | | | | | |
| - Number of shares | - | - | - | - | - | - | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - | |
| b) Non - encumbered | | | | | | | |
| - Number of shares | 551,04,315 | 551,04,315 | 551,04,290 | 551,04,315 | 551,04,290 | 551,04,315 | |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |
| - Percentage of shares (as a % of the total share capital of the company) | 65.32 | 65.32 | 65.35 | 65.32 | 65.35 | 65.33 | |

| Particulars | 3 months ended 30/06/2014 |
|--|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of quarter | NIL |

Notes

| | |
|---|---|
| 1 | The Consolidated Net Sales/Income from operations of the Company for the quarter ended 30th June, 2014 is Rs.32,330.84 Lakhs (Previous year corresponding quarter: Rs.33,719.76 Lakhs), Profit before tax is Rs. 1,921.79 Lakhs (Previous year corresponding quarter: Rs. 3,210.81 Lakhs) and Profit after tax is Rs.1,515.10 Lakhs (Previous year corresponding quarter: Rs. 3,170.74 Lakhs). The Statutory Auditors have not carried out limited review of the said consolidated results. |
| 2 | The above results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 25th July, 2014. The Statutory Auditors have carried out the limited review of the above results. |
| 3 | The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year. |
| 4 | The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006. |
| 5 | The Company has allotted 4,125 equity shares of Rs. 2/- each on 29th April, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006". |
| 6 | Ratios have been computed as follows: Debt comprises Long-Term and Short-Term borrowings Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest on Debt + Principal repayments excluding rollover) Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/Interest on Debt |
| 7 | Previous period's/year's figures have been regrouped/ rearranged wherever necessary. |

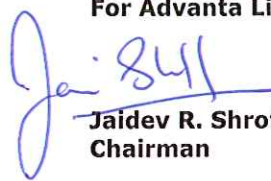

Place: Mumbai

Date: July 25, 2014

For Advanta Limited

Jaidev R. Shroff
Jaidev R. Shroff
Chairman



| Standalone Statement of Assets and Liabilities | | (Rs in Lacs) | |
|---|--|--|---|
| Particulars | | As at Current Half year end 30/06/2014 | As at previous year end 31/12/2013 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 1,687.09 | 1,686.85 |
| | (b) Reserves and surplus | 32,173.26 | 31,620.43 |
| | Sub-total- Shareholders' funds | 33,860.35 | 33,307.28 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non - current liabilities | | |
| | (a) Long - term borrowing | 30,188.97 | 45,712.22 |
| | (b) Deferred Tax Liability (net) | 218.78 | 47.98 |
| | (c) Other long - term liabilities | 64.65 | 64.65 |
| | (c) Long term provisions | 100.77 | 101.91 |
| | Sub total-Non -current liabilities | 30,573.17 | 45,926.76 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 7,065.40 | 4,096.56 |
| | (b) Trade payables | 1,867.06 | 1,163.05 |
| | (c) Other current liabilities | 2,764.48 | 7,222.59 |
| | (d) Short-term provisions | 127.02 | 116.25 |
| | Sub total -Current liabilities | 11,823.96 | 12,598.45 |
| | TOTAL - EQUITY AND LIABILITIES | 76,257.48 | 91,832.49 |
| B | ASSETS | | |
| 1 | Non -current assets | | |
| | (a) Fixed assets | 4,760.03 | 5,115.63 |
| | (b) Non -current investments | 37,863.10 | 37,863.10 |
| | (c) Long-term loans and advances | 22,464.03 | 40,009.56 |
| | Sub total-Non-current assets | 65,087.16 | 82,988.29 |
| 2 | Current assets | | |
| | (a) Inventories | 2,659.80 | 661.23 |
| | (b) Trade receivables | 1,679.15 | 1,058.76 |
| | (c) Cash and bank balances | 2,195.95 | 3,006.27 |
| | (d) Short-term loans and advances | 342.00 | 266.40 |
| | (e) Other current assets | 4,293.42 | 3,851.54 |
| | Sub total-current assets | 11,170.32 | 8,844.20 |
| | TOTAL - ASSETS | 76,257.48 | 91,832.49 |
| | Place: Mumbai | For Advanta Limited | |
| | Date: July 25, 2014 |  Jaidev R. Shroff Chairman | |
| | |  | |

SIGNED FOR IDENTIFICATION
BY

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

Limited Review Report

**Review Report to
The Board of Directors
Advanta Limited
(Formerly Advanta India Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Advanta Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention regarding remuneration paid in the previous year to the Managing Director in excess of the limits prescribed under Schedule XIII of the Companies Act, 1956 by Rs. 51.76 lakhs for which steps are being taken by the Company to obtain Central Government approval. Our review conclusion is not qualified in respect of this matter.

For S. R. Batliboi & Associate LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Sudhir Soni
Partner
Membership No.: 41870

Place: Mumbai
Date: July 25, 2014



ADVANTA LIMITED (Formerly Advanta India Limited)

CIN:L01119TG1994PLC063664

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Ph: 040-66284000, FAX:040-66284040, email:info@advantaseeds.com, website: www.advantaseeds.com

| PART I | | | | | | | | (Rs In Lacs) |
|--|---|---------------------------|-------------------------------------|--|--|---|--------------------------------|--------------|
| Statement of Consolidated Unaudited Financial Results for the quarter ended 30/06/2014 | | | | | | | | |
| Sr. No. | Particulars | 3 months ended 30/06/2014 | Preceding 3 months ended 31/03/2014 | Corresponding 3 months ended 30/06/2013 in the previous year | Year to date figures for the current period Ended 30/06/2014 | Year to date figures for the previous period ended 30/06/2013 | Previous Year ended 31/12/2013 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income from operations | | | | | | | |
| | (a) Net Sales/Income from Operations | 29,426.25 | 29,400.11 | 31,081.44 | 58,826.36 | 52,897.19 | 1,17,928.25 | |
| | (b) Other Operating Income | 2,904.59 | 1,433.89 | 2,638.32 | 4,338.48 | 3,521.81 | 7,579.58 | |
| | Total Income from operations (Net) | 32,330.84 | 30,834.00 | 33,719.76 | 63,164.84 | 56,419.00 | 1,25,507.83 | |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 16,840.30 | 16,707.17 | 14,600.42 | 33,547.47 | 28,430.90 | 51,496.79 | |
| | (b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (3,275.58) | (5,016.15) | 817.14 | (8,291.73) | (5,813.12) | (9,492.40) | |
| | (c) Employee benefits expense | 5,600.32 | 4,916.76 | 5,216.46 | 10,517.08 | 9,538.73 | 16,869.18 | |
| | (d) Depreciation and amortization expense | 1,005.56 | 999.64 | 901.03 | 2,005.20 | 1,753.08 | 3,679.75 | |
| | (e) Other expenses | 7,857.94 | 9,297.80 | 7,353.48 | 17,155.74 | 15,452.22 | 47,935.97 | |
| | Total Expenses | 28,028.54 | 26,905.22 | 28,888.53 | 54,933.76 | 49,361.81 | 1,10,489.29 | |
| 3 | Profit from operations before other income, finance costs and exceptional items (1 - 2) | 4,302.30 | 3,928.78 | 4,831.23 | 8,231.08 | 7,057.19 | 15,018.54 | |
| 4 | Other income | 42.20 | 180.67 | 65.46 | 222.87 | 175.44 | 748.41 | |
| 5 | Profit from ordinary activities before finance costs & exceptional items (3 + 4) | 4,344.50 | 4,109.45 | 4,896.69 | 8,453.95 | 7,232.63 | 15,766.95 | |
| 6 | Finance costs | 1,863.74 | 1,330.32 | 1,685.88 | 3,194.06 | 3,725.32 | 9,298.46 | |
| | a) Interest & Financial Charges | 1,699.72 | 1,584.39 | 1,767.20 | 3,284.11 | 3,188.94 | 7,941.04 | |
| | b) Forex Loss / (Gain) on Loans | 164.02 | (254.07) | (81.32) | (90.05) | 536.38 | 1,357.42 | |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 2,480.76 | 2,779.13 | 3,210.81 | 5,259.89 | 3,507.31 | 6,468.49 | |
| 8 | Exceptional Items | 558.97 | 311.22 | - | 870.19 | - | 1,668.96 | |
| 9 | Profit from ordinary activities before tax (7 - 8) | 1,921.79 | 2,467.91 | 3,210.81 | 4,389.70 | 3,507.31 | 4,799.53 | |
| 10 | Tax Expense | 406.69 | 62.87 | 40.07 | 469.56 | (224.25) | 350.82 | |
| 11 | Net Profit from Ordinary Activities after tax (9 - 10) | 1,515.10 | 2,405.04 | 3,170.74 | 3,920.14 | 3,731.56 | 4,448.71 | |
| 12 | Prior Period Adjustments | - | - | - | - | - | - | |
| 13 | Extraordinary Item | - | - | - | - | - | - | |
| 14 | Net Profit for the period (11 - 12 - 13) | 1,515.10 | 2,405.04 | 3,170.74 | 3,920.14 | 3,731.56 | 4,448.71 | |
| 15 | Less: Minority Interest | - | - | - | - | - | - | |
| 16 | Net Profit after taxes & minority interest (14 - 15) | 1,515.10 | 2,405.04 | 3,170.74 | 3,920.14 | 3,731.56 | 4,448.71 | |
| 17 | Paid-up Equity Share Capital (Face Value of Rs 2/- per share) | 1,687.09 | 1,687.01 | 1,686.44 | 1,687.09 | 1,686.44 | 1,686.85 | |
| 18 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 59,895.08 | |
| 19 | Earnings Per Share (EPS) (In Rs.) | | | | | | | |
| | Before & after Extraordinary items | | | | | | | |
| | Basic | 1.80 | 2.85 | 3.76 | 4.65 | 4.43 | 5.28 | |
| | Diluted | 1.59 | 1.44 | 3.75 | 3.03 | 4.42 | 5.27 | |

See accompanying note to the financial results

| PART II | | | | | | | |
|---|--|------------|------------|------------|------------|------------|------------|
| Select Information for the Quarter ended 30/06/2014 | | | | | | | |
| | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 292,50,370 | 292,46,245 | 292,17,895 | 292,50,370 | 292,17,895 | 292,38,010 |
| | - Percentage of shareholding | 34.68 | 34.68 | 34.65 | 34.68 | 34.65 | 34.67 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 551,04,315 | 551,04,315 | 551,04,290 | 551,04,315 | 551,04,290 | 551,04,315 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 65.32 | 65.32 | 65.35 | 65.32 | 65.35 | 65.33 |



Notes:

| | |
|----|---|
| 1 | The above un-audited financial results for the quarter ended 30th June 2014 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 25th July, 2014. |
| 2 | The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred. |
| 3 | The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidation of Accounts". |
| 4 | The nature of the business carried on by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year. |
| 5 | The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns. |
| 6 | The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006. |
| 7 | The Company has allotted 4,125 equity shares of Rs. 2/- each on 29th April, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE. |
| 8 | During the quarter , the Company has incurred (a) Rs. 266.68 Lacs in Australia to conserve the quality of seed and ensure customer satisfaction and (b) Rs.292.29 Lacs in USA & Argentina towards one time severance cost. Accordingly, the total amount of Rs. 558.97 lacs has been considered as "Exceptional Items". |
| 9 | The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 30th June 2014 are available on the website of the Company www.advantaseeds.com . |
| 10 | Previous period's/year's figures have been regrouped/ rearranged wherever necessary. |

For Advanta Limited
Jaidev R. Shroff
Chairman**Place : Mumbai****Date: July 25, 2014**