

Limited Review Report

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Ador Fontech Limited for the period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Bangalore
Date : 29.07.2014



For AMARNATH KAMATH AND ASSOCIATES
Firm registration no. 000099S
Chartered Accountants

A handwritten signature in black ink, appearing to read "Sudhakar Prabhu".

Sudhakar Prabhu
Partner (Membership No. 24015)



Ador Fontech Limited

Regd. office: Belview 7 Haudin Road Bangalore 560 042
 Website: www.adorfon.com; Email: customerservice@adorfon.com, investorservice@adorfon.com; CIN: L31909KA1974PLC020010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Amount in ₹ lakhs)

SI No.	Particulars	Quarter ended			Financial year ended 31.03.14	Segment wise reporting as per clause 41 of the listing agreement with the Stock Exchange					
		30.06.14	31.03.14	30.06.13		Details			Financial year ended 31.03.14		
PART I		Limited Review			Audited						
1	Income from operations										
	Net Sales/Income from operations	3225	4051	3066	13944						
	Total Income from operations	3225	4051	3066	13944						
2	Expenses										
a.	Cost of materials consumed	695	978	849	3658						
b.	Purchase of stock-in-trade	973	1310	1117	4495						
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	50	(43)	(240)	(304)						
d.	Employee benefit expenses	504	461	496	1879						
e.	Depreciation and amortisation expenses	74	85	67	280						
f.	Operational expenses	223	240	128	733						
g.	Other expenditure	366	400	342	1469						
	Total expenses	2885	3431	2759	12210						
3	Profit from operations (1-2)	340	620	307	1734						
4	Other income	85	79	68	267						
5	Profit before tax	425	699	375	2001						
6	Tax expense	160	269	127	724						
7	Profit/(Loss) after tax	265	430	248	1277						
8	Paid-up equity share capital	350	350	350	350						
9	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year				6000						
10	Earnings per share of ₹ 2/- each Basic and diluted (not annualised for the quarters)	1.5	2.5	1.4	7.3						
PART II:											
A Particulars of shareholding											
1	Public shareholding										
	- Number of shares	11277504	11277504	11277679	11277504						
	- Percentage of shareholding	64.4	64.4	64.4	64.4						
2	Promoters and Promoter Group Shareholding										
a.	Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil						
	- Percentage of shares (as a percentage of total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil						
	- Percentage of shares (as a percentage of the share capital of the Company)	Nil	Nil	Nil	Nil						
b.	Non-encumbered										
	- Number of shares	6222496	6222496	6222321	6222496						
	- Percentage of shares (as a percentage of total shareholding of the promoter and promoter group)	100	100	100	100						
	- Percentage of shares (as a percentage of the share capital of the Company)	35.6	35.6	35.6	35.6						
B Particulars of investor complaints											
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil						
	Received during the quarter	1	3	2	3						
	Disposed of during the quarter	1	3	2	3						
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil						
						1 SEGMENT REVENUE Products (Manufactured/Traded) 2706 3556 2899 12619 Services 519 495 167 1325 Sub-total 3225 4051 3066 13944 Other income 85 79 68 267 TOTAL 3310 4130 3134 14211					
						2 SEGMENT RESULTS (Profits before interest and tax) Products (Manufactured/Traded) 210 424 259 1361 Services 156 218 73 467 Other income 85 79 68 267 TOTAL 451 721 400 2095 Less: Interest Other unallocable expenditure net of unallocable income 26 22 25 94 PROFIT BEFORE TAX 425 699 375 2001					
						3 SEGMENT CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities) Products (Manufactured/Traded) 3582 3718 3644 3718 Services 1213 1183 615 1183 Others-Investments 2462 2182 2084 2182 Unallocable 1344 1253 1680 1253 TOTAL CAPITAL EMPLOYED 8601 8336 8023 8336					
						Notes: 1) Tax expense includes deferred tax. 2) Previous period/year's figures have been regrouped/reclassified to make them comparable. 3) The above financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on July 29, 2014.					
						For Ador Fontech Limited Mumbai 29.07.2014 N Malkani Nagpal Chairman					