Ador Fontech Limited

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STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Amount in ₹ lakhs)

	Particulars	Quarter ended			Nine months ended		Financial year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
ART I		Limited Review					Audited
1	**Net sales/Income from operations**	**3385**	**3584**	**3288**	**10214**	**9893**	**13944**
2	**Expenses**						
	a Cost of materials consumed	818	817	901	2330	2680	3658
	b Purchase of stock-in-trade	1084	1197	1102	3254	3185	4495
	c Changes in inventories of finished goods work-in-progress and stock-in-trade	19	(75)	(103)	(6)	(261)	(304)
	d Employee benefit expenses	513	491	463	1508	1418	1879
	e Depreciation and amortisation expenses	108	75	66	257	195	280
	f Operational expenses	204	176	170	603	493	733
	g Other expenditure	370	416	325	1152	1069	1469
	Total expenses	**3116**	**3097**	**2924**	**9098**	**8779**	**12210**
3	**Profit from operations**	**269**	**487**	**364**	**1116**	**1114**	**1734**
4	Other income	66	64	58	195	188	267
5	**Profit before tax**	**335**	**551**	**422**	**1311**	**1302**	**2001**
6	Tax expense	116	182	145	458	455	724
7	**Net profit for the period/year**	**219**	**369**	**277**	**853**	**847**	**1277**
8	Paid-up equity share capital	350	350	350	350	350	350
9	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year						6000
10	EPS - basic and diluted (not annualised)	1.3	2.1	1.6	4.9	4.8	7.3
ART - II							
A	**Particulars of shareholding**						
1	Public shareholding						
	Number of shares	11276519	11277004	11277504	11276519	11277504	11277504
	Percentage of shareholding	64.4	64.4	64.4	64.4	64.4	64.4
2	Promoter and promoter group shareholding						
	a. Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered						
	- Number of shares	6223481	6222996	6222496	6223481	6222496	6222496
	- Percentage of shares (as a percentage of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a percentage of the share capital of the Company)	35.6	35.6	35.6	35.6	35.6	35.6
B	**Investor complaints**						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	2	3	1	2	1	3

Details	Quarter ended			Nine months ended		Financial year ended
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
Disposed of during the quarter	2	3	1	2	1	3
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Segment wise reporting as per clause 41 of the listing agreement with the Stock Exchange						
SEGMENT REVENUE						
Products (Manufactured/Traded)	2946	3316	2896	8988	9063	12619
Services	439	268	392	1226	830	1325
Sub-total	**3385**	**3584**	**3288**	**10214**	**9893**	**13944**
Other income	66	64	58	195	188	267
TOTAL	**3451**	**3648**	**3346**	**10409**	**10081**	**14211**
SEGMENT RESULTS (Profits before interest and tax)						
Products (Manufactured/Traded)	225	433	282	898	937	1361
Services	119	81	106	346	249	467
Other income	66	64	58	195	188	267
TOTAL	**410**	**578**	**446**	**1439**	**1374**	**2095**
Less: Interest	Nil	Nil	Nil	Nil	Nil	Nil
Other unallocable exp. net of unallocable income	75	27	24	128	72	94
PROFIT BEFORE TAX	**335**	**551**	**422**	**1311**	**1302**	**2001**
SEGMENT CAPITAL EMPLOYED (Segment Assets less Segment Liabilities)						
Products (Manufactured/Traded)	4340	4265	5047	4340	5047	3718
Services	1148	999	474	1148	474	1183
Others-Investments	2505	2555	1830	2505	1830	2182
Unallocated	1196	1151	1271	1196	1271	1253
TOTAL CAPITAL EMPLOYED	**9189**	**8970**	**8622**	**9189**	**8622**	**8336**

Notes:
(1) Tax expense includes deferred tax.
(2) Previous period/year's figures have been regrouped/reclassified to make them comparable.
(3) In terms of the Companies Act, 2013 read with part 'C' of Schedule II, the Company has recomputed depreciation for the financial year 2014-15 and the carrying values of assets have been depreciated as per the prescribed rates and recognised in the Statement of Profit and Loss. Consequent to the same, depreciation for the third quarter is higher by rupees thirty seven lakhs on that account.
(4) The above financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on January 30, 2015.
(5) The Statutory Auditors have carried out a limited review of the results.
(6) Ador Fontech Limited has formed a wholly owned subsidiary called '3 D Future Technologies Private Limited' with an authorised capital of Rupees five crores and issued/paid up capital of Rupees one crore. The 3 D venture will cater to the development and commercialisation of 3 D printing technology for industrial and medical applications.
(7) Mr. Rafique Abdul Malik has joined the Board as Additional (Independent) Director.

For **Ador Fontech Limited**

Mumbai
30.01.2015

N Malkani Nagpal
Chairman

Limited Review Report

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Ador Fontech Limited for the period ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMARNATH KAMATH AND ASSOCIATES
Firm registration no. 000099S
Chartered Accountants

AMARNATH KAMATH & ASSOCIATES ★ BANGALORE ★ Chartered Accountants

Sudhakar Prabhu
Partner (Membership No. 24015)

Place : Bangalore
Date : 30.01.2015