

**ADITYA FORGE LTD.**

Annexure - IX

Clause 41 of the Listing Agreement for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		As at	As at
		31.03.2014 (Unaudited)	31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders's Funds</b>		
	(a) Share Capital	43086000	43086000
	(b) Reserves and Surplus	-43149008	-45478108
	(c.) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>-63008</b>	<b>-2392108</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority Interest</b>	-	-
4	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	83320448	83345476
	(b) Deferred tax liabilities (net)	-	-
	(c.) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>83320448</b>	<b>83345476</b>
5	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1090686	5170406
	(b) Trade payables	40098642	17608523
	(c.) Other current liabilities	12570089	27989707
	(d) Short-term provisions	3184332	1108425
	<b>Sub-total - Current Liabilities</b>	<b>56943749</b>	<b>51877061</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>140201189</b>	<b>132830429</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets	102685252	109458312
	(b) Goodwill on consolidation *	-	-
	(c.) Non-current investments	-	-
	(d) Deferred tax Assets (net)	-	995551
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non Current Assets</b>	<b>102685252</b>	<b>110453863</b>
2	<b>Current Assets</b>		
	(a) Current Investments	1631600	1631600
	(b) Inventories	22192002	10413360
	(c.) Trade Receivables	8302008	2060838
	(d) Cash and Cash equivalents	69011	853003
	(e) Short-term loans and advances	5321316	7417765
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>37515937</b>	<b>22376566</b>
	<b>TOTAL ASSETS</b>	<b>140201189</b>	<b>132830429</b>



Unaudited Financial Results for the Quarter ended 31/03/2014

PART I						
(Rs. in Lakhs)						
Statement of Standalone Unaudited Results for the Quarter and 3 Months for the Year Ended 31/03/2014						
Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current period ended (31/03/2014)	Year to date figures for the previous year ended (31/03/2013)	Previous year ended (31/03/2013)
(Refer Notes Below)	(Unaudited) /	(Unaudited) /	(Audited) /	(Unaudited) /	(Audited) /	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/ income from operations (Net of excise duty)	848.53	515.86	357.16	1955.19	1865.43	1865.43
(b) Other operating income	0	0	139.82	1.41	2.2	2.2
<b>Total Income from operations (net)</b>	<b>848.53</b>	<b>515.86</b>	<b>496.98</b>	<b>1956.6</b>	<b>1867.63</b>	<b>1867.63</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	728.62	430.02	349.89	1676.08	1374.88	1374.88
(b) Purchases of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.9	-12.6	50.65	-98.25	86.17	86.17
(d) Employee benefits expense	49.95	46.13	29.74	183.07	139.41	139.41
(e) Depreciation and amortisation expense	18.4	9.6	19.31	51.35	77.42	77.42
(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.44	32.65	32.58	109.9	148.4	148.4
<b>Total expenses</b>	<b>842.31</b>	<b>505.8</b>	<b>482.17</b>	<b>1922.15</b>	<b>1826.28</b>	<b>1826.28</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6.22</b>	<b>10.06</b>	<b>14.81</b>	<b>34.45</b>	<b>41.35</b>	<b>41.35</b>
<b>4 Other income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>6.22</b>	<b>10.06</b>	<b>14.81</b>	<b>34.45</b>	<b>41.35</b>	<b>41.35</b>
<b>6 Finance costs</b>	<b>0.07</b>	<b>3.34</b>	<b>200.29</b>	<b>11.16</b>	<b>229.05</b>	<b>229.05</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>6.15</b>	<b>6.72</b>	<b>-185.48</b>	<b>23.29</b>	<b>-187.7</b>	<b>-187.7</b>
<b>8 Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>6.15</b>	<b>6.72</b>	<b>-185.48</b>	<b>23.29</b>	<b>-187.7</b>	<b>-187.7</b>
<b>10 Tax expense</b>	<b>0</b>	<b>0</b>	<b>6.2</b>	<b>0</b>	<b>6.2</b>	<b>6.2</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>6.15</b>	<b>6.72</b>	<b>-179.28</b>	<b>23.29</b>	<b>-181.5</b>	<b>-181.5</b>
<b>12 Extraordinary items (net of tax expense Rs. ___ Lakhs)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>6.15</b>	<b>6.72</b>	<b>-179.28</b>	<b>23.29</b>	<b>-181.5</b>	<b>-181.5</b>
<b>14 Share of profit / (loss) of associates*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15 Minority interest *</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>6.15</b>	<b>6.72</b>	<b>-179.28</b>	<b>23.29</b>	<b>-181.5</b>	<b>-181.5</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>43.09</b>	<b>43.09</b>	<b>43.09</b>	<b>43.09</b>	<b>43.09</b>	<b>43.09</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-454.78</b>	<b>-454.78</b>		<b>-454.78</b>	<b>-273.27</b>	<b>-273.27</b>
<b>19.1 Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b>						
(a) Basic	0.14	0.15	-4.07	0.54	-4.21	-4.21
(b) Diluted	0.14	0.15	-4.07	0.54	-4.21	-4.21
<b>19.2 Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):</b>						
(a) Basic	0.14	0.15	-4.07	0.54	-4.21	-4.21
(b) Diluted	0.14	0.15	-4.07	0.54	-4.21	-4.21

1. The Above Results have been reviewed by the Audit Committee, and approved by Board of Directors in its meeting held on 30th May 2014



PART II						
Select Information for the Quarter and 3 Months Ended 31/12/2013						
Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current period ended (31/03/2014)	Year to date figures for current period ended (31/03/2013)	Previous year ended (31/03/2013)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	28.21	28.21	28.21	28.21	28.21	28.21
- Percentage of shareholding	65%	65%	65%	65%	65%	65%
<b>2 Promoters and Promoter Group Shareholding **</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
<b>b) Non - encumbered</b>						
- Number of shares	14.88	14.88	14.88	14.88	14.88	14.88
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	35%	35%	35%	35%	35%	35%

Particulars	3 months ended (31/03/2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

