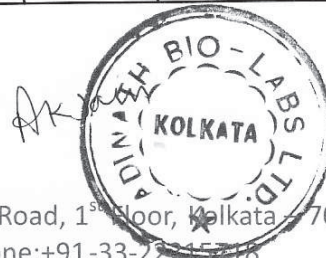


**Audited Financial Results for the 4<sup>th</sup> Quarter and Financial Year Ended 31<sup>st</sup> March 2014**

<b>PART I</b>					
<b>(Rs / in Lakhs)</b>					
Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months (31/03/2013) in the previous year	Year to date figures for current period ended (31/03/2014)	Year to date figures for the previous year ended (31/03/2013)
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
(a) Net sales/income from operations (Net of excise duty)	577.73	987.89	1047.66	3658.92	4284.99
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>577.73</b>	<b>987.89</b>	<b>1047.66</b>	<b>3658.92</b>	<b>4284.99</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	597.03	954.90	1021.64	3558.54	4119.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-3.50	3.78	-8.71
(d) Employee benefits expense	3.80	3.62	4.61	15.93	18.78
(e) Depreciation and amortisation expense	7.24	7.24	9.98	28.97	39.60
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.92	12.14	15.52	53.12	59.24
<b>Total expenses</b>	<b>619.99</b>	<b>977.90</b>	<b>1048.25</b>	<b>3660.34</b>	<b>4228.54</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-42.26</b>	<b>9.99</b>	<b>-0.59</b>	<b>-1.42</b>	<b>56.45</b>
<b>4 Other income</b>	<b>3.81</b>	<b>3.94</b>	<b>2.64</b>	<b>15.68</b>	<b>13.31</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-38.45</b>	<b>13.93</b>	<b>2.05</b>	<b>14.26</b>	<b>69.76</b>
<b>6 Finance costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>-38.45</b>	<b>13.93</b>	<b>2.05</b>	<b>14.26</b>	<b>69.76</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>-38.45</b>	<b>13.93</b>	<b>2.05</b>	<b>14.26</b>	<b>69.76</b>
<b>10 Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.28</b>	<b>0.04</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax(9+10)</b>	<b>-38.45</b>	<b>13.93</b>	<b>2.05</b>	<b>13.98</b>	<b>69.72</b>
<b>12 Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>-38.45</b>	<b>13.93</b>	<b>2.05</b>	<b>13.98</b>	<b>69.72</b>
<b>14 Paid-up equity share capital</b>	<b>2207.43</b>	<b>2207.43</b>	<b>2207.43</b>	<b>2207.43</b>	<b>2207.43</b>
(Face Value of the Share shall be indicated) Rs.	1	1	1	1	1
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>710.60</b>	<b>696.62</b>
<b>16 Earnings per share (not annualised):</b>					
(a) Basic	-0.017	0.01	0.001	0.01	0.03
(b) Diluted	-0.017	0.01	0.001	0.01	0.03



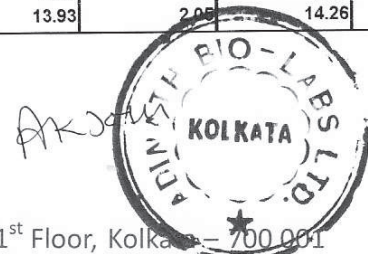
PART II						
Select Information for the 4th Quarter and Year Ended 31/03/2014						
	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current period ended (31/03/2014)	Year to date figures for the previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	163904555	163904555	163904555	163904555	163904555
	- Percentage of shareholding	74.25%	74.25%	74.25%	74.25%	74.25%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non - encumbered					
	- Number of shares	56838005	56838005	56838005	56838005	56838005
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	25.75%	25.75%	25.75%	25.75%	25.75%

	Particulars	3 months ended (31/03/2014)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Quarterly Reporting Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

(Rs in Lacs)

Particulars	3 Months ended 31/03/2014 Audited	3 Months ended 31/12/2013 Unaudited	3 Months ended 31/03/2013 Audited	Financial Year ended 31/03/2014 Audited	Financial Year ended 31/03/2013 Audited
(Net Sale/ income from each segment)					
<b>Segment Revenue</b>					
(a) Sale of Commodities	584.04	969.90	1043.37	3643.28	4276.27
(b) IT Activities	-6.31	17.99	4.29	15.64	8.72
Total	577.73	987.89	1047.66	3658.92	4284.99
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/ Income from operations</b>	<b>577.73</b>	<b>987.89</b>	<b>1047.66</b>	<b>3658.92</b>	<b>4284.99</b>
<b>Segment Results</b>					
(Profit / Loss before tax and interest from each segment)					
(a) Sale of Commodities	-38.45	10.73	3.47	11.19	75.80
(b) IT Activities	0.00	3.29	-0.13	3.35	-2.91
Less : Inter Segment Income	0.00	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	0.00	0.09	1.29	0.28	3.13
<b>PBT</b>	<b>-38.45</b>	<b>13.93</b>	<b>2.05</b>	<b>14.26</b>	<b>69.76</b>





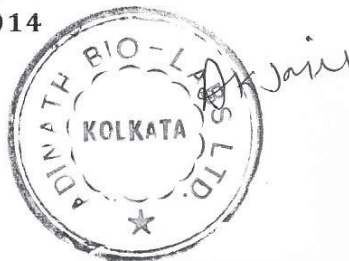
2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,  
**Clause 41 of the Listing Agreement For Companies (Other than Banks)**

Statement of Assets and Liabilities		Amount in Rs.	
Particulars	As at current year ended (31/03/2014)	As at (previous year end) (31/03/2013)	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	220,742,560	220,742,560	
(b) Reserves and surplus	71,059,847	69,662,342	
<b>Sub-total - Shareholders' funds</b>	<b>291,802,407</b>	<b>290,404,902</b>	
<b>2 Non-current liabilities</b>			
(a) Deferred Tax Liabilities	573,924	761,152	
<b>Sub-total - Non-current liabilities</b>	<b>573,924</b>	<b>761,152</b>	
<b>3 Current liabilities</b>			
(a) Trade payables	233,870	332,053	
(b) Other current liabilities	376,551	376,884	
(c) Short-term provisions	220,730	165,000	
<b>Sub-total - Current liabilities</b>	<b>831,151</b>	<b>873,937</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>293,207,482</b>	<b>292,039,991</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible Assets incl CWIP	30,452,780	33,349,774	
(b) Non-current investments	29,557,000	5,575,000	
(c) Long-term loans and advances	129,418,283	141,641,053	
<b>Sub-total - Non-current assets</b>	<b>189,428,063</b>	<b>180,565,827</b>	
<b>2 Current assets</b>			
(a) Inventories	32,038,265	32,416,265	
(b) Trade receivables	70,154,540	78,257,466	
(c) Cash and cash equivalents	1,586,614	800,433	
<b>Sub-total - Current assets</b>	<b>103,779,419</b>	<b>111,474,164</b>	
<b>TOTAL - ASSETS</b>	<b>293,207,482</b>	<b>292,039,991</b>	

**Notes:**

1. The above Audited financial results for the quarter ended 31.03.2014 and the Audited financial results for the year ended 31.03.2014 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26<sup>th</sup> May 2014.
2. Segment Revenue: Revenue for this quarter/ year comes from two activities, i.e., Sale of Commodities & Products and IT Business & Trading Profit.
3. Profit after tax is Rs.13.98 Lacs. In compliance of AS-22, deferred tax on timing difference for the year has been indicated at Rs.(1.87) Lacs.
4. Figures of the previous period have been regrouped wherever necessary.

**Place: Kolkata**  
**Date: 26.05.2014**



**By order of the Board**  
**For Adinath Bio-Labs Limited**  
**Sd/-**  
**Whole time Director**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors  
M/s. Adinath Bio-Labs Limited

We have audited the quarterly financial results of M/s. Adinath Bio-Labs Limited for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014

Further, we also report that we have traced from the details furnished by the Registrars & Transfer Agent / Management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints.

Place : Mumbai  
Date : 26<sup>th</sup> May, 2014



For Mohindra Arora & Co.  
(Chartered Accountants)  
FRN:: 006551N

(A. K. Katial)  
Partner  
M.No. 09096