



EXTRACTS OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY 27TH MAY 2013 AT ITS REGISTERED OFFICE AT 3.30 P. M.

ADOPTION OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND THE YEAR ENDED 31.03.2013

The Chairman informed the Board that the performance of the Company has been satisfactory improved. The Audit committee has reviewed the Audited Financial Result for the Fourth Quarter and year ended 31st March 2013 and placed their suggestion to the Board. The Board has recorded their opinion. The performance of the Audited Financial results are as under:-

Audited Financial Results for the 4th Quarter and Financial Year Ended 31st March 2013

Particulars	PART I			(Rs / in Lakhs)	
	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures for current period ended (31/03/2013)	Year to date figures for the previous year ended (31/03/2012)
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	1047.66	1100.14	1051.89	4284.99	4217.32
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1047.66	1100.14	1051.89	4284.99	4217.32
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	1021.64	1048.87	1010.01	4119.63	4025.61
(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-3.50	8.24	5.78	-8.71	7.00
(d) Employee benefits expense	4.61	4.65	3.53	18.78	17.71
(e) Depreciation and amortisation expense	9.98	9.88	13.90	39.60	55.59
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.52	13.30	14.40	59.24	58.91
Total expenses	1048.25	1084.94	1047.62	4228.54	4164.82
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.59	15.20	4.27	56.45	52.50
4 Other income	2.64	2.94	4.83	13.31	17.97
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.05	18.14	9.10	69.76	70.47
6 Finance costs	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2.05	18.14	9.10	69.76	70.47
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7+8)	2.05	18.14	9.10	69.76	70.47
10 Tax expense	0.00	0.00	0.00	0.04	2.55
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	2.05	18.14	9.10	69.72	67.92
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	2.05	18.14	9.10	69.72	67.92





14	Paid-up equity share capital (Face Value of the Share shall be indicated) Rs.	2207.43 1	2207.43 1	2207.43 1	2207.43 1	2207.43 1
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				696.62	626.90
16	Earnings per share (not annualised):					
	(a) Basic	0.001	0.01	0.004	0.03	0.03
	(b) Diluted	0.001	0.01	0.004	0.03	0.03

PART II						
Select Information for the 4th Quarter and Year Ended 31/03/2013						
	Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures for current period ended (31/03/2013)	Year to date figures for the previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	163904555	163904555	163904555	163904555	163904555
	- Percentage of shareholding	74.25%	74.25%	74.25%	74.25%	74.25%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non - encumbered					
	- Number of shares	56838005	56838005	56838005	56838005	56838005
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	25.75%	25.75%	25.75%	25.75%	25.75%

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0



Email: investors@adinathbio.com
<http://www.adinathbio.com>

4, N. S. Road, 1st Floor, Kolkata – 700 001
 Telephone: +91-33-22315718



Quarterly Reporting Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs in Lacs)

Particulars	3 Months ended 31/03/2013 Audited	3 Months ended 31/12/2012 Unaudited	3 Months ended 31/03/2012 Audited	Financial Year ended 31/03/2013 Audited	Financial Year ended 31/03/2012 Audited
(Net Sale/ income from each segment)					
Segment Revenue					
(a) Sale of Commodities	1043.37	1098.89	1049.94	4276.27	4205.61
(b) IT Activities	4.29	1.25	1.95	8.72	11.71
Total	1047.66	1100.14	1051.89	4284.99	4217.32
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/ Income from operations	1047.66	1100.14	1051.89	4284.99	4217.32
Segment Results					
(Profit / Loss before tax and interest from each segment)					
(a) Sale of Commodities	3.47	20.15	9.39	75.80	70.48
(b) IT Activities	-0.13	-1.15	0.07	-2.91	0.94
Less : Inter Segment Income	0.00	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	1.29	0.86	0.36	3.13	0.95
PBT	2.05	18.14	9.10	69.76	70.47

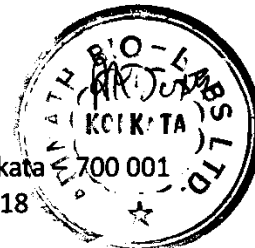
2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Amount in Rs.

Statement of Assets and Liabilities		As at current year ended (31/03/2013)	As at (previous year end) (31/03/2012)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	220,742,560	220,742,560
	(b) Reserves and surplus	69,662,342	62,690,200
	Sub-total - Shareholders' funds	290,404,902	283,432,760
2	Non-current liabilities		
	(a) Deferred Tax Liabilities	761,152	890,688
	Sub-total - Non-current liabilities	761,152	890,688
3	Current liabilities		
	(a) Trade payables	332,053	528,761
	(b) Other current liabilities	376,884	383,064
	(c) Short-term provisions	165,000	32,000
	Sub-total - Current liabilities	873,937	943,825
	TOTAL - EQUITY AND LIABILITIES	292,039,991	285,267,273
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets incl CWIP	33,349,774	37,282,718
	(b) Non-current investments	5,575,000	5,575,000
	(c) Long-term loans and advances	141,641,053	123,388,499
	Sub-total - Non-current assets	180,565,827	166,246,217
2	Current assets		
	(a) Inventories	32,416,265	31,545,190
	(b) Trade receivables	78,257,466	86,691,117
	(c) Cash and cash equivalents	800,433	784,749
	(d) Short-term loans and advances	-	-
	Sub-total - Current assets	111,474,164	119,021,056
	TOTAL - ASSETS	292,039,991	285,267,273

Email:investors@adinathbio.com
http://www.adinathbio.com

4, N. S. Road, 1st Floor, Kolkata - 700 001
Telephone:+91-33-22315718





Notes:

1. The above Audited financial results for the quarter ended 31.03.2013 and the Audited financial results for the year ended 31.03.2013 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May 2013.
2. Segment Revenue: Revenue for this quarter/ year comes from two activity, i.e., Sale of Commodities (including Sale of Pharma & Chemical Products, Income from Operation) and IT Activities.
3. Profit after tax is Rs.69.72 lacs. In compliance of AS-22, deferred tax on timing difference for the year has been indicated at Rs. (1.30) lacs.
4. Figures of the previous period have been regrouped wherever necessary.

Thereafter, the discussion took place on the performance of the Company. The Directors placed on record of their satisfaction for the above results. After detailed discussion on the matter and passed the following resolutions.

“RESOLVED that the Audited Financial Results for the year ended 31.03.2013 be and is hereby approved together with the report of the Auditors thereon.”

“RESOLVED that the Fourth Quarter Financial results for the period ended 31.03.2013 as placed before the Board are initialed by the Chairman for the purpose of identification be and is hereby approved and signed the same”.

“RESOLVED further that Shri A. K. Jain Whole Time Director / or Co Secretary of the Company be and is hereby authorised to sign the Audited Financial Results for year ended 31.03.2013 and forwarded to the Stock Exchange and to publish the same in the prescribed newspaper.”

Sd/-
CHAIRMAN



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
M/s. Adinath Bio-Labs Limited

We have audited the quarterly financial results of M/s. Adinath Bio-Labs Limited for the quarter ended 31.03.2013 and the year to date results for the period 01.04.2012 to 31.03.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

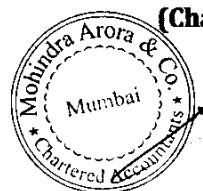
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2013 as well as the year to date results for the period from 01.04.2012 to 31.03.2013

Further, we also report that we have traced from the details furnished by the Registrars & Transfer Agent / Management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints.

Place : Mumbai
Date : 27th May, 2013



For Mohindra Arora & Co.
(Chartered Accountants)
FRN:: 006551N

(A. K. Katial)
Partner
M.No. 09096