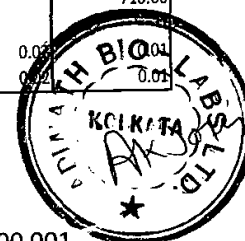


Unaudited Financial Results for the 2nd Quarter and Half Year Ended 30th September 2014

PART I						
(Rs / in Lakhs)						
Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Half Year ended (30/09/2014)	Corresponding Half year ended (30/09/2013) in the previous year	Financial Year ended (31/03/2014)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales (Net of excise duty)	0.00	0.00	1049.89	0.00	2093.30	3658.92
(b) Net Income from operations	28.48	29.87		58.35		0.00
(c) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	28.48	29.87	1049.89	58.35	2093.30	3658.92
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	1009.83	0.00	2006.61	3558.54
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	1.57	0.00	3.78	3.78
(d) Employee benefits expense	5.54	5.08	3.80	10.62	8.51	15.93
(e) Depreciation and amortisation expense	5.45	5.45	7.25	10.90	14.49	28.97
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.66	16.63	12.81	32.29	29.06	53.12
Total expenses	26.65	27.16	1035.26	53.81	2062.45	3660.34
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.83	2.71	14.63	4.54	30.85	-1.42
4 Other income	2.26	2.52	3.75	4.78	7.93	15.68
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.09	5.23	18.38	9.32	38.78	14.26
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4.09	5.23	18.38	9.32	38.78	14.26
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities	4.09	5.23	18.38	9.32	38.78	14.26
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.28
11 Net Profit/(Loss) from ordinary activities	4.09	5.23	18.38	9.32	38.78	13.98
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	4.09	5.23	18.38	9.32	38.78	13.98
14 Paid-up equity share capital (Face Value of the Share shall be indicated) Rs.	2207.43	2207.43	2207.43	2207.43	2207.43	2207.43
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						710.60
16 Earnings per share (not annualised):						
(a) Basic	0.002	0.002	0.01	0.004	0.002	0.01
(b) Diluted	0.002	0.002	0.01	0.004	0.002	0.01

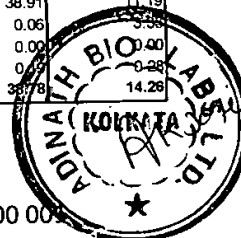


PART II							
Select Information for the 2nd Quarter / Half Year Ended 30/09/2014							
	Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Half Year ended (30/09/2014)	Corresponding Half year ended (30/09/2013) in the previous year	Financial Year ended (31/03/2014)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	163904555	163904555	163904555	163904555	163904555	163904555
	- Percentage of shareholding	74.25%	74.25%	74.25%	74.25%	74.25%	74.25%
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b)	Non - encumbered						
	- Number of shares	56838005	56838005	56838005	56838005	56838005	56838005
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	25.75%	25.75%	25.75%	25.75%	25.75%	25.75%

	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Quarterly Reporting Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	3 Months ended 30/09/2014	Preceding 3 Months ended 30/06/2014	Corresponding 3 Months ended 30/09/2013 the Previous year	Half Year Ended (30/09/2014)	Corresponding Half Year Ended (30/09/2013) the previous year	Financial Year ended 31/03/2014
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Net Sale/ income from each segment)						
Segment Revenue						
(a) Commodities	28.48	29.87	1047.76	58.35	2089.34	3643.28
(b) IT Activities / Trading Profit	0.00	0.00	2.13	0.00	3.96	15.64
Total	28.48	29.87	1049.89	58.35	2093.30	3658.92
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/ Income from operations	28.48	29.87	1049.89	58.35	2093.30	3658.92
Segment Results						
(Profit / Loss before tax and interest from each segment)						
(a) Commodities	4.09	5.23	18.44	9.32	38.91	11.19
(b) IT Activities / Trading Profit	0.00	0.00	0.04	0.00	0.06	0.00
Less : Inter Segment Income	0.00	0.00	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	0.00	0.00	0.10	0.00	0.00	0.00
PBT	4.09	5.23	18.38	9.32	38.78	14.26



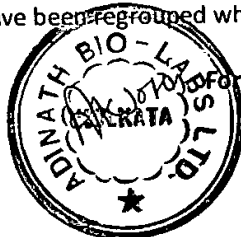
Clause 41 of the Listing Agreement For Companies (Other than Banks) (Amount in Rs.)

Statement of Assets and Liabilities		As at current year ended (30/09/2014)	As at current year ended (30/09/2013)	As at current year ended (31/03/2014)
Particulars				
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		220,742,560	220,742,560	220,742,560
(b) Reserves and surplus		71,991,314	73,540,324	71,059,847
Sub-total - Shareholders' funds		292,733,874	294,282,884	291,802,407
2 Non-current liabilities				
(a) Deferred Tax Liabilities		573,924	761,152	573,924
Sub-total - Non-current liabilities		573,924	761,152	573,924
3 Current liabilities				
(a) Trade payables		18,736	81,236	233,870
(b) Other current liabilities		376,551	376,852	376,551
(c) Short-term provisions		220,730	165,000	220,730
Sub-total - Current liabilities		616,017	623,088	831,151
TOTAL - EQUITY AND LIABILITIES		293,923,815	295,667,124	293,207,482
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible Assets incl CWIP		29,362,542	31,901,276	30,452,780
(b) Non-current investments		5,575,000	5,575,000	29,557,000
(c) Long-term loans and advances		150,816,231	149,385,483	129,418,283
Sub-total - Non-current assets		185,753,773	186,861,759	189,428,063
2 Current assets				
(a) Inventories		32,038,265	32,038,265	32,038,265
(b) Trade receivables		74,884,878	76,205,673	70,154,540
(c) Cash and cash equivalents		1,246,899	561,427	1,586,614
(d) Short-term loans and advances		-	-	-
Sub-total - Current assets		108,170,042	108,805,365	103,779,419
TOTAL - ASSETS		293,923,815	295,667,124	293,207,482

Notes:

1. The above Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 11th November 2014
2. Segment Revenue: Revenue for this quarter comes from one activity, i.e., Sale of Commodities.
3. From FY 2014-15, the company changes its accounting policy to book only net income from its operational trading activity in agricultural commodities and it's allied products which hitherto was accounting separately Sales and Purchases. The change does not have any material impact on profitability of the company and it is done for better presentation of financial statements.
4. The above results are subject to limited review
5. Provision for taxations will be made at the end of the year.
6. Figures of the previous period have been regrouped wherever necessary.

Place: Kolkata
Date: 11/11/2014



By behalf of the Board
For Adinath Bio-Labs Limited
Sd/-
A.K.Jain
Whole time Director

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http://www.adinathbio.com

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Limited Review Report

To,
Board of Directors
Adinath Bio-Labs Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Adinath Bio-Labs Limited for the quarter and half year ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants



(A.K.Katial)
(Partner)
(Membership No. 09096)

Mumbai, 11th November 2014