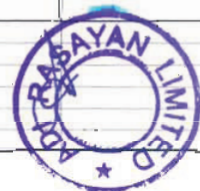


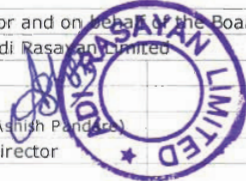
ADI RASAYAN LIMITED (SRCIP CODE - 531592)					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2014					
(Rs. In Lakhs)					
Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the Previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous accounting year ended 31/03/2013
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	0.000	0.000	36.347	0.000	36.347
(b) Other operating income	5.648	0.000	0.000	5.648	0.021
Total income from operations (net)	5.648	0.000	36.347	5.648	36.368
2 Expenses					
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
(b) Purchase of stock-in-trade	0.000	0.000	32.550	0.000	32.550
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000
(d) Employee benefits expense	0.643	0.268	0.375	1.381	1.125
(e) Depreciation and amortisation expense	0.037	0.037	0.039	0.148	0.040
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.597	0.243	0.671	2.082	2.177
Total expenses	1.277	0.547	33.635	3.610	35.892
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4.371	-0.547	2.712	2.038	0.476
4 other income	0.000	0.000	0.000	0.000	0.000
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+ /-)+4)	4.371	-0.547	2.712	2.038	0.476
6 Interest	0.000	0.000	0.000	0.000	0.000
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)+6)	4.371	-0.547	2.712	2.038	0.476
8 Exceptional items	0.000	0.000	0.000	0.000	0.000
9 Profit / (Loss) from ordinary activities before tax (7(+/-)+8)	4.371	-0.547	2.712	2.038	0.476
10 Tax expense	0.018	0.000	-0.018	0.018	-0.018
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)	4.354	-0.547	2.730	2.020	0.494
12 Extraordinary items (net of expense Rs. _____ Lakhs)	0.000	0.000	0.000	0.000	0.000
13 Net Profit / (Loss) for the period (11(+/-)-12)	4.354	-0.547	2.730	2.020	0.494
14 Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000
15 Minority interest*	0.000	0.000	0.000	0.000	0.000
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)+14(+/-)-15)*	4.354	-0.547	2.730	2.020	0.494
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	651.970	651.970	651.970	651.970	651.970
	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic	0.007	-0.001	0.004	0.003	0.001
(b) Diluted	0.007	-0.001	0.004	0.003	0.001
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic	0.007	-0.001	0.004	0.003	0.001
(b) Diluted	0.007	-0.001	0.004	0.003	0.001
see accompanying note to the financial results					
* Applicable in the case of consolidated results					
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.					
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.					



	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the Previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous accounting year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	6,519,700	5,739,400	5,739,400	6,519,700	5,739,400
	Percentage of shareholding	100	88.03	88.03	100	88.03
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group of the company)	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered	-	780,300	780,300	-	780,300
	Percentage of shares (as a % of the total shareholding of promoter and promoter group of the company)	-	100.00%	100.00%	-	100.00%
	Percentage of shares (as a % of the total share capital of the company)	-	11.97%	11.97%	-	11.97%
	Particulars	3 months ended (31/03/2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				
	1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on					
	2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.					
	3. EPS for quarter ended is on non annualised basis.					
	4. The Company is dealing into one segment: Dealing in Trading Segment.					
	PLACE : Ahmedabad					
	DATE : 30.05.2014					
					For and on behalf of the Board Adi Rasayan Limited	
					(Ashish Pandey) Director	

For and on behalf of the Board
Adi Rasayan Limited

(Ashish Pandey)
Director



ADI RASAYAN LIMITED
Balance Sheet as at 31st March, 2014

Particulars	Note No	As At 31st March 2014	As At 31st March 2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	65,197,000	65,197,000
(b) Reserves and Surplus	2	(75,645,501)	(75,845,681)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	10,640,851	11,005,851
(b) Deferred tax liabilities (Net)		1,760	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4	1,876,899	6,031,899
(c) Other current liabilities	5	20,000	10,000
(d) Short-term provisions		-	-
Total		2,091,009	6,399,069
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets		35,504	50,316
(ii) Intangible assets		-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	1,840
(d) Long term loans and advances	6	-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	1,928,877	6,028,877
(d) Cash and cash equivalents	8	92,919	284,327
(e) Short-term loans and advances		-	-
(f) Other current assets	9	33,709	33,709
Total		2,091,009	6,399,069

Place: Ahmedabad
Date: 30.05.2014

For and on behalf of the Board
Adi Rasayan Limited

(Ashish Pandate)
Director

