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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ADI Finechem Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashish P. Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
c) Shares carrying voting rights	5,232	0.04	0.04
d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	5,232	0.04	0.04
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	5,232	0.04	0.04
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	5,232	0.04	0.04
<u>After the acquisition/sale, holding of:</u>			
c) Shares carrying voting rights	0,000	0.00	0.00
d) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	0,000	0.00	0.00
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 12, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.12,54,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.12,54,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.12,54,00,000		

(* Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Mr. Ashish P. Patel

Place: Ahmedabad

Date: June 14, 2014