



ADI FINECHEM

9th August, 2014

ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S. G. Road, AHMEDABAD – 380 059. INDIA.
Phone : (079) 32908752 / 29701675 Email : info@adifinechem.com
CIN : L15140GJ1985PLC007845 Website: www.adifinechem.com

To,
Ahmedabad Stock Exchange Limited.
1st Floor, Kamdhenu Complex,
Opp. Shajanand College,
Panjara Pole,
Ahmedabad – 380 015.

✓ To,
Department of Corporate Services,
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : BSE Code: 530117/ ASE Code: 24855

Dear Sirs,

Sub: Intimation of Rating Upgrade for Bank Facilities

This has reference to our letter dated 28.02.2014 informing you about assignment of maiden rating by CARE for our long/short term bank facilities. In furtherance thereto, we are pleased to inform you that vide its letter dated August 4, 2014, CARE has reviewed and upgraded our ratings as follows:

Facilities	Amount (Rs. in Crores)	Rating	Remarks
Long term Bank facilities	50.09 (enhanced from 34.06)	`CARE A-' (Single A Minus)	Revised from `CARE BBB+` (Triple B Plus)
Short term Bank facilities	0.50	`CARE A1' (A One)	Revised from `CARE A2' (A Two)
Total facilities	Rs. 50.59 crores		

We wish to place on record here that we have voluntarily taken this rating for our credit facilities from HDFC Bank Limited. As of now, we have no plans to mobilize any funds quoting or referring or relying on the rating so assigned.

Thanking You

Yours faithfully,
For Adi Finechem Limited,


Rajen Jhaveri
Vice President & Company Secretary