

Adi Finechem Limited

Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF, Sindhu Bhavan Road, Off. S. G. Road, : Ahmedabad - 380059

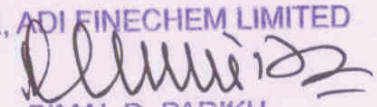
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CIN: L15140GJ1985PLC007845

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

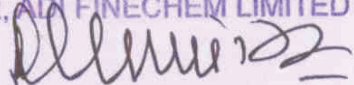
PART I		(Rs. In Lakhs)						
		Quarter Ended			Nine Months ended		Audited	
		Unaudited			Unaudited			
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013		31.03.2014
Particulars								
1	Income from operations							
	a.	Net Sales/Income from Operations (Net of Excise duty)	3,701.24	3,325.04	3,920.97	11,298.32	10,650.60	15,055.60
	b.	Other operating income	17.33	21.54	35.77	65.92	99.23	126.70
	Total income from operations (Net)		3,718.57	3,346.58	3,956.74	11,364.24	10,749.83	15,182.30
2	Expenses							
	a.	Cost of materials consumed	2,540.03	2,214.83	2,429.75	7,629.34	6,909.02	9,348.78
	b.	Changes in Inventory of Finished Goods & Work in Progress	(78.73)	2.47	(69.26)	(191.53)	(105.12)	59.33
	c.	Employee benefits expense	186.19	175.55	134.79	544.72	413.61	555.96
	d.	Power and Fuel	337.94	260.71	250.87	893.86	756.14	1,061.63
	e.	Depreciation	62.93	49.38	69.11	158.06	196.45	264.27
	f.	Other Expenses	145.51	217.72	243.03	546.37	590.43	843.01
	Total expenses		3,193.87	2,920.66	3,058.29	9,580.82	8,760.53	12,132.98
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)		524.70	425.92	898.45	1,783.42	1,989.30	3,049.32
4	Other Income		6.56	3.72	1.86	48.11	48.57	55.72
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)		531.26	429.64	900.31	1,831.53	2,037.87	3,105.04
6	Finance costs		84.06	54.14	69.44	195.07	192.75	265.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)		447.20	375.50	830.87	1,636.46	1,845.12	2,839.41
8	Exceptional Items		-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)		447.20	375.50	830.87	1,636.46	1,845.12	2,839.41
10	Tax expense		152.04	127.13	282.27	571.08	620.20	971.24
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)		295.16	248.37	548.60	1,065.38	1,224.92	1,868.17
12	Extraordinary items		-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)		295.16	248.37	548.60	1,065.38	1,224.92	1,868.17
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)		1,379.40	1,379.40	1,254.00	1,379.40	1,254.00	1,254.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year		-	-	-	-	-	3474.55
16	Earning Per Share (EPS) - (Refer Note No. 4)							
	i	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	2.14	1.80	3.98	7.72	8.88	13.54
	ii	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	2.14	1.80	3.98	7.72	8.88	13.54

FOR, ADI FINECHEM LIMITED



BIMAL D. PARIKH
WHOLETEIME DIRECTOR

PART II							
Sl. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding						
-	Number of shares	5,173,917	4,703,556	4,655,556	5,173,917	4,655,556	4,655,556
-	Percentage of shareholding	37.51%	37.51%	37.13%	37.51%	37.13%	37.13%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered :						
	Number of Shares	8,620,083	7,836,444	7,884,444	8,620,083	7,884,444	7,884,444
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	62.49%	62.49%	62.87%	62.49%	62.87%	62.87%
	Particulars	3 months ended 31.12.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nos		Nil	
	Received during the quarter			Nos		Nil	
	Disposed of during the quarter			Nos		Nil	
	Remaining unresolved at the end of the quarter			Nos		Nil	
Notes:							
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2015.						
(2)	The Company has only one reportable segment i.e. 'Specialty Chemicals'.						
(3)	Effective from April 01, 2014, the Company has changed Depreciation rates on various fixed assets as per the remaining useful lives specified in Part C of Schedule II of the Companies Act, 2013. Based on the current estimate, the carrying value, net of residual value as at April 01, 2014 of Rs. 1.41 lacs on account of the fixed assets whose useful life is already exhausted as on April 01, 2014 has been adjusted to Retained Earnings. Had there not been any change in useful lives of the assets as compared to previous quarter, depreciation for the quarter and nine months ended December 31 2014, would have been higher by Rs. 27.69 lacs and Rs. 74.08 lacs respectively.						
(4)	In terms of resolution passed by the Shareholders of the Company at 29th Annual General Meeting held on 30th June, 2014, the Company has allotted 12,54,000 bonus equity shares of Rs. 10/- each, on 11th July, 2014 in the ratio of 1 new bonus equity share of Rs. 10/- each fully paid up for every 10 existing equity shares of Rs. 10/-each. Consequently, the earnings per share have been re-stated for all the periods based on the number of equity shares post bonus issue i.e. 1,37,94,000 equity shares, in accordance with Accounting Standard (AS - 20) on "Earning per Share".						
(5)	Previous period's figures have been regrouped/rearranged wherever necessary.						
For Adi Finechem Limited,							
Place : Ahmedabad							
Date : February 12, 2015							
Bimal D. Parikh							
Wholetime Director							

FOR, ADI FINECHEM LIMITED

 BIMAL D. PARIKH
 WHOLETIME DIRECTOR

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

Limited Review Report

**To The Board of Directors,
Adi Finechem Limited.**

We have reviewed the accompanying statement of unaudited financial results of **ADI FINECHEM LIMITED** (the Company) for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12th February, 2015



**For Jhaveri Shah & Co
Chartered Accountants
FRN : 127390W**

Ronak Shah

**Ronak Shah
Partner**

M.Ship No. 102249