Adi Finechem Limited

Regd. Office: 1st Floor, 2, Sigma Corporates, Sindhu Bhavan Road, Off. 5. G. Road, : Ahmedabad - 390059 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

	Daniel I		(Rs. In Lakhs) Quarter Ended				
	Particulars		Unaudited	Audited	Unaudited	Audited	
			30.06.2014		30,06,2013	31.03.2014	
1	Income from operations						
	a.	Net Sales/income from Operations (Net of					
		Excise duty)	4,272.04	4,405.00	3,065.80	15,055.6	
	b.	Other operating income	27.05	27.47	33.70	126.70	
	Tot	al income from operations (Net)	4,299.09	4,432.47	3,099.50	15,182.3	
2	Expenses						
	a,	Cost of materials consumed	2,874.48	2,439.76	2,071.15	9,348.7	
	b.	Changes in Inventory of Finished Goods & Work					
		in Progress	(115.27)	164.45	12.19	59.3	
	C.	Employee benefits expense	182.98	142.35	132.13	555.9	
	ď	Power and Fuel	295.21	305.49	246.16	1,061.6	
	e	Depreciation	45.75	67.82	61.55	264.2	
	f	Other Expenses	183.14	252.58	120.41	843.0	
	Tot	al expenses	3,466.29	3,372.45	2,643.59	12,132.9	
3	Profit / (Loss) from Operations before other						
	Income, finance costs exceptional items (1-2)		832.80	1,060.02	455.91	3,049.3	
4	Other Income		37.83	7.15	48.50	55.7	
5	Profit / (Loss) from ordinary activities before						
	finance costs & exceptional items (3 +/- 4)		870.63	1,067.17	504.41	3,105.0	
6	Finance costs		56.87	72.88	57.19	265.6	
7	Profit / (Loss) from ordinary activities after						
8	finance costs but before exceptional items (5+/- 6)		813.76	994.29	447.22	2,839.4	
	Exceptional Items			-	-	-	
9	Prof	fit / (Loss) from ordinary activities before tax					
	(7+/- 8)		813.76	994.29	447.22	2,839.4	
10	Tax	expense	291,91	351,04	162.86	971.2	
	Net Profit/(Loss) from ordinary activities after tax				102,00	27.80	
	(9 + / -10)		521.85	643.25	284.36	1,868.1	
12		raordinary items (Net of tax expenses)	521.05	043.23	204.50	1,000.1	
	Net Profit/(Loss) for the period (11-12)		521,85	643,25	284.36	1,868,1	
			321,03	045,25	204,30	1,000.1	
7-1			1,254,00	1,254.00	1 140 00	1 254 0	
15	each)		1,254,00	1,254,00	1,140.00	1,254.0	
15	Reserves excluding revaluation reserve as per balance						
	sheet of previous accounting year		-	-	-	3474.5	
16	Eari	ning Per Share (EPS)					
	i	Basic and Diluted EPS before Extraordinary items					
		for the period, for the year to date and for the					
		previous year (not annualised) (Rs)	3.78	4.66	2.06	13.5	
	ii	Basic and Diluted EPS before Extraordinary items					
		for the period, for the year to date and for the					
		previous year (not annualised) (Rs)	3.78	4.66	2.06	13.5	

For, Adi Finechem Limited

(Rajen Jhaveri) Vice President & Company Secretary

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SI. No.		Particulars		Quarter Ended						
			30.06.2014	31.03.2014	30.06.2013	31.03.2014				
Α	-	RTICULARS OF SHARE HOLDING								
1	Public Shareholding									
	-	Number of shares	4,703,556	4,655,556	4,232,319	4,655,55				
	-	Percentage of shareholding	37.51%	37.13%	37.13%	37.13%				
2	Promoters and Promoter Group Shareholding									
	a.	Pledged / Encumbered								
		Number of shares	Nil	Nil	Nil	Nil				
		Percentage of shares (as a % of the total								
		shareholding of promoter and promoter group	Nil	Nil	Nil	Nil				
		Percentage of shares (as a % of the total share								
		capital of the company)	Nil	Nil	Nil	Nil				
	ь	Non-encumbered								
		Number of Shares	7,836,444	7,884,444	7,167,681	7,884,44				
		Percentage of shares (as a % of the total								
		shareholding of promoter and promoter group	100.00	100.00	100.00	100.0				
		Percentage of shares (as a % of the total share								
-		capital of the company)	62.49%	62.87%	62.87%	62.87%				
	-		2.00.00.00			04.07 70				
В	Particulars 3 months ended 30,06,2014 INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter		Nos		Nil					
	Received during the quarter		Nos		Nil					
		Disposed of during the quarter	N		Nil					
Not	es:	Remaining unresolved at the end of the quarter	N	05	Nil					
100	_	e above results were reviewed by the Audit Committe	e and approved t	by the Board o	f Directors at 1	heir				
	_	etings held on August 11, 2014.								
(2)	The Company has only one reportable segment i.e. 'Speciality Chemicals'.									
(3)	Effective from April 01, 2014, the Company has changed Depreciation rates on various fixed assets as per the									
	remaining useful lives specified in Part C of Schedule II of the Companies Act, 2013. Based on the current estimate, the carrying value, net of residual value as at April 01, 2014 of Rs. 1.41 lacs on account of the fixed									
	-	sets whose useful life is already exhausted as on Apri								
	-									
	Had there not been any change in useful lives of the assets as compared to previous quarter, depreciation for the									
	-	arter would have been higher by Rs. 22.98 lacs.			10 0 1					
(4)	In terms of resolution passed by the Shareholders of the Company at 29th Annual General Meeting held on									
	30th June, 2014, the Company has allotted 12,54,000 bonus equity shares of Rs. 10/- each, on 11th July, 2014									
	-	in the ratio of 1 new bonus equity share of Rs. 10/- each fully paid up for every 10 existing equity shares of								
	Rs. 10/-each. Consequently, the earnings per share have been re-stated for all the periods based on the number									
	of a	of equity shares post bonus issue i.e. 1,37,94,000 equity shares, in accordance with Accounting Standard								
	(AS - 20) on "Earning per Share".									
	(5) The figures for the quarter ended March 31, 2014 are balancing figures between the audited f									
(5)	of financial year ended March 31, 2014 and year-to-date figures upto third quarter of the said financial year.									
(5)	Previous period's figures have been regrouped/rearranged whereever necessary.									
	Pre									
	Pre									
	Pre			For Adi Fined	hem Limited,					
(6)		Ahmedabad			chem Limited, . Parikh					

For, Adi Finechem Limited

(Rajen Jhaveri) Vice President & Company Secretary

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009 Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

The Board of Directors, Adi Finechem Limited, Ahmedabad.

Sub: Report on Limited Review of Unaudited Financial Result of the Company for the quarter ended on 30th June, 2014.

Dear Sirs.

We have reviewed the accompanying statement of unaudited financial results (the statement) of ADI FINECHEM LIMITED (the Company) for the quarter ended on 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performance by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11th August, 2014

AHMEDABAD O

For Jhaveri Shah & Co Chartered Accountants FRN: 127390W

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Ronak Shah Partner M.Ship No. 102249