

Adi Finechem Limited					
Regd. Office: 1st Floor, 2, Sigma Corporates, Sindhu Bhavan Road, Off. S. G. Road, : Ahmedabad - 390059					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014					
PART I		(Rs. In Lakhs)			
Particulars	Quarter Ended				
	Unaudited	Audited	Unaudited	Audited	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
1	Income from operations				
	a. Net Sales/income from Operations (Net of Excise duty)	4,272.04	4,405.00	3,065.80	15,055.60
	b. Other operating income	27.05	27.47	33.70	126.70
	Total income from operations (Net)	4,299.09	4,432.47	3,099.50	15,182.30
2	Expenses				
	a. Cost of materials consumed	2,874.48	2,439.76	2,071.15	9,348.78
	b. Changes in Inventory of Finished Goods & Work in Progress	(115.27)	164.45	12.19	59.33
	c. Employee benefits expense	182.98	142.35	132.13	555.96
	d. Power and Fuel	295.21	305.49	246.16	1,061.63
	e. Depreciation	45.75	67.82	61.55	264.27
	f. Other Expenses	183.14	252.58	120.41	843.01
	Total expenses	3,466.29	3,372.45	2,643.59	12,132.98
3	Profit / (Loss) from Operations before other Income, finance costs exceptional items (1-2)	832.80	1,060.02	455.91	3,049.32
4	Other Income	37.83	7.15	48.50	55.72
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	870.63	1,067.17	504.41	3,105.04
6	Finance costs	56.87	72.88	57.19	265.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	813.76	994.29	447.22	2,839.41
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	813.76	994.29	447.22	2,839.41
10	Tax expense	291.91	351.04	162.86	971.24
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	521.85	643.25	284.36	1,868.17
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	521.85	643.25	284.36	1,868.17
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,254.00	1,254.00	1,140.00	1,254.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	3474.55
16	Earning Per Share (EPS)				
	i Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	3.78	4.66	2.06	13.54
	ii Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	3.78	4.66	2.06	13.54

For, Adi Finechem Limited

(Rejon Jhaveri)
Vice President & Company Secretary

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009
Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

The Board of Directors,
Adi Finechem Limited,
Ahmedabad.

Sub: Report on Limited Review of Unaudited Financial Result of the Company for the quarter ended on 30th June, 2014.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results (the statement) of **ADI FINECHEM LIMITED** (the Company) for the quarter ended on 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performance by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11th August, 2014



For Jhaveri Shah & Co
Chartered Accountants
FRN : 127390W

Ronak Shah

Ronak Shah
Partner
M.Ship No. 102249