

Adi Finechem Limited							
Regd. Office: 1st Floor, 2, Sigma Corporates, Sindhu Bhavan Road, Off. S. G. Road, : Ahmedabad - 380059							
Ph. : 079-32908752/29701675, Email Id: cs@adifinechem.com; Website: www.adifinechem.com							
CIN: L151406J1985PLC007845							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014							
PART I		(Rs. In Lakhs)					
Particulars	Quarter Ended			Six Months ended		Audited	
	Unaudited			Unaudited			
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013		
1	Income from operations						
a.	Net Sales/income from Operations (Net of Excise duty)	3,325.04	4,272.04	3,663.83	7,597.08	6,729.63	15,055.60
b.	Other operating income	21.54	27.05	29.76	48.59	63.46	126.70
	Total income from operations (Net)	3,346.58	4,299.09	3,693.59	7,645.67	6,793.09	15,182.30
2	Expenses						
a.	Cost of materials consumed	2,214.83	2,874.48	2,408.11	5,089.31	4,479.26	9,348.78
b.	Changes in Inventory of Finished Goods & Work in Progress	2.47	(115.27)	(48.05)	(112.80)	(35.86)	59.33
c.	Employee benefits expense	175.55	182.98	146.69	358.53	278.82	555.96
d.	Power and Fuel	260.71	295.21	259.11	555.92	505.27	1,061.63
e.	Depreciation	49.38	45.75	65.79	95.13	127.34	264.27
f.	Other Expenses	217.72	183.14	229.30	400.86	349.71	843.01
	Total expenses	2,920.66	3,466.29	3,060.95	6,386.95	5,704.54	12,132.98
3	Profit / (Loss) from Operations before Other						
	Income, finance costs, exceptional items (1-2)	425.92	832.80	632.64	1,258.72	1,088.55	3,049.32
4	Other Income	3.72	37.83	0.52	41.55	49.02	55.72
5	Profit / (Loss) from ordinary activities before						
	finance costs & exceptional items (3 +/- 4)	429.64	870.63	633.16	1,300.27	1,137.57	3,105.04
6	Finance costs	54.14	56.87	66.12	111.01	123.31	265.63
7	Profit / (Loss) from ordinary activities after						
	finance costs but before exceptional items (5 +/- 6)	375.50	813.76	567.04	1,189.26	1,014.26	2,839.41
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax						
	(7 +/- 8)	375.50	813.76	567.04	1,189.26	1,014.26	2,839.41
10	Tax expense	127.13	291.91	175.07	419.04	337.93	971.24
11	Net Profit/(Loss) from ordinary activities after tax						
	(9 + / -10)	248.37	521.85	391.97	770.22	676.33	1,868.17
12	Extraordinary items (Net of tax expenses)						
13	Net Profit/(Loss) for the period (11-12)						
		248.37	521.85	391.97	770.22	676.33	1,868.17
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)						
		1,379.40	1,254.00	1,254.00	1,379.40	1,254.00	1,254.00
15	Reserves excluding revaluation reserve as per balance						
	sheet of previous accounting year	-	-	-	-	-	3474.55
16	Earning Per Share (EPS)						
i	Basic and Diluted EPS before Extraordinary items						
	for the period, for the year to date and for the						
	previous year (not annualised) (Rs)	1.80	3.78	2.84	5.58	4.90	13.54
ii	Basic and Diluted EPS after Extraordinary items						
	for the period, for the year to date and for the						
	previous year (not annualised) (Rs)	1.80	3.78	2.84	5.58	4.90	13.54

For Adi Finechem Limited

(Rajen Jhaveri)
Chief Financial Officer & Company Secretary

PART II							
Sl. No.	Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding						
-	Number of shares	5,173,917	4,703,556	4,655,556	5,173,917	4,655,556	4,655,556
-	Percentage of shareholding	37.51%	37.51%	37.13%	37.51%	37.13%	37.13%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	Number of Shares	8,620,083	7,836,444	7,884,444	8,620,083	7,884,444	7,884,444
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	62.49%	62.49%	62.87%	62.49%	62.87%	62.87%
	Particulars	3 months ended 30.09.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nos		Nil	
	Received during the quarter			Nos		Nil	
	Disposed of during the quarter			Nos		Nil	
	Remaining unresolved at the end of the quarter			Nos		Nil	
Notes:							
(1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2014.							
(2) The Company has only one reportable segment i.e. 'Speciality Chemicals'.							
(3) Effective from April 01, 2014, the Company has changed Depreciation rates on various fixed assets as per the remaining useful lives specified in Part C of Schedule II of the Companies Act, 2013. Based on the current estimate, the carrying value, net of residual value as at April 01, 2014 of Rs. 1.41 lacs on account of the fixed assets whose useful life is already exhausted as on April 01, 2014 has been adjusted to Retained Earnings. Had there not been any change in useful lives of the assets as compared to previous quarter, depreciation for the quarter and half year ended September, 2014, would have been higher by Rs. 23.40 lacs and Rs. 46.38 lacs respectively.							
(4) In terms of resolution passed by the Shareholders of the Company at 29th Annual General Meeting held on 30th June, 2014, the Company has allotted 12,54,000 bonus equity shares of Rs. 10/- each, on 11th July, 2014 in the ratio of 1 new bonus equity share of Rs. 10/- each fully paid up for every 10 existing equity shares of Rs. 10/-each. Consequently, the earnings per share have been re-stated for all the periods based on the number of equity shares post bonus issue i.e. 1,37,94,000 equity shares, in accordance with Accounting Standard (AS - 20) on "Earning per Share".							
(5) During the quarter, there was a planned shut down of manufacturing operations for completion of first phase of on-going capacity expansion programme. The shut down lasted for 15 days.							
(6) Previous period's figures have been regrouped/rearranged wherever necessary.							
Place : Ahmedabad					For Adi Finechem Limited,		
Date : November 10, 2014					Bimal D. Parikh		
					Wholetime Director		

For **Adi Finechem Limited**


(Rajen Jhaveri)
Chief Financial Officer & Company Secretary

Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As At	As At
	30.09.2014	31.03.2014
	(Unaudited)	Audited
Equity And Liability		
Shareholders' Funds		
Capital	1379.40	1254.00
Reserve & Surplus	4117.97	3474.55
Money received against share warrants	-	-
Sub total - Shareholders Fund	5497.37	4728.55
Non- Current Liabilites		
Long term Borrowings	1148.55	703.29
Defferred tax liabilites (net)	492.85	399.28
Other long term liabilities	-	-
Long term Provisions	12.52	12.52
Sub total - Non- Current Liabilities	1653.92	1115.09
Current Liabilites		
Short term borrowings	1345.95	2078.32
Trade Payables	330.25	283.79
Other Current Liabilities	318.44	220.76
Short-term Provisions	116.61	340.16
Sub total - Current Liabilities	2111.25	2923.03
Total Equity And Liability	9262.54	8766.67
Assets		
Non-Current Assets		
Fixed Assets	5414.02	4443.87
Goodwill on Consolidation	-	-
Non Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loan and Advances	9.33	45.72
Other Non-Current Assets		
Sub total - Non-Current Assets	5423.35	4489.59
Current Assets		
Current Investments		
Inventories	1665.80	1573.77
Trade Receivables	1287.90	2128.43
Cash & cash equivalents	16.69	7.13
Short Term Loan & Advances	867.51	564.42
Other Current Assets	1.29	3.33
Sub total - Current Assets	3839.19	4277.08
Total Assets	9262.54	8766.67
Place : Ahmedabad	For Adi Finechem Limited,	
Date : November 10, 2014	Bimal D. Parikh	
	Wholetime Director	

For Adi Finechem Limited


(Rajen Jhaveri)
 Chief Financial Officer & Company Secretary

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

Limited Review Report

**To The Board of Directors,
Adi Finechem Limited.**

We have reviewed the accompanying statement of unaudited financial results (the statement) of **ADI FINECHEM LIMITED** (the Company) for the quarter and half year ended on 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performance by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

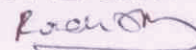
We have only traced the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group' shareholding in the statement from the disclosure made by the Management and are, therefore, not expressing review opinion thereon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respect in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014), and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 10th November, 2014

**For Jhaveri Shah & Co
Chartered Accountants
FRN : 127390W**



**Ronak Shah
Partner
M.Ship No. 102249**

