



Das & Prasad

Chartered Accountants

Auditor's Report on Quarterly Financial Results and the Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

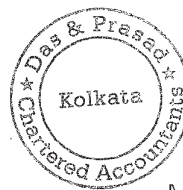
To
Board of Directors of
Adhunik Metaliks Limited,

1. We have audited the quarterly financial results of Adhunik Metaliks Limited ('the Company') for the quarter ended 30th June 2014 and the financial results for the year ended 30th June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between audited figures in respect of the year ended 30th June 2014 and the published year to date figures up to 31st March 2014, being the date of the end of third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 30th June 2014 have been prepared on the basis of financial results for the nine-month period ended 31st March 2014, the audited annual financial statements as at and for the year ended 30th June 2014 and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Boards of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st March 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with General circular 15/2013 dated 13th September 2013 of the Ministry of corporate affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 30th June 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of one branch included in the financial statements of the Company. These financial statements have been audited by the branch auditor whose reports have been furnished to us, and our opinion on the said Statement, to the extent the same has been derived from such financial statements, is based solely on the report of such branch auditor.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. gives a true and fair view of the net loss and other financial information of the Company for the quarter and net profit and other financial information of the Company for the year ended 30th June 2014.
5. Further, read with paragraph 1 above, we report that figures for the quarter ended 30th June 2014 represent the derived figures between the audited figures in respect of the financial year ended 30th June 2014 and published unaudited year-to-date figures up to 31st March 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



A handwritten signature in black ink, appearing to read "A.K. Agarwal".

A.K. Agarwal
Partner
Membership No. :062368

Place: Kolkata
Date: 30th August, 2014

Adhunik Metaliks Limited
Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039
CIN: L28110OR2001PLC017271

(₹ in Lacs)

PART - I STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2014

	Particulars	Quarter Ended			Year Ended	
		30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
1	Income from operations					
a)	Net Sales / Income from Operations (Net of excise duty)	42,343.63	45,078.79	35,167.71	168,870.63	164,992.36
b)	Other Operating Income	107.96	69.56	66.26	275.71	2,193.17
	Total Income from operations (net)	42,451.59	45,148.35	35,233.97	169,146.34	167,185.53
2	Expenses					
a)	Cost of materials consumed/sold	19,270.85	23,484.27	10,767.42	83,024.69	72,820.89
b)	Purchase of stock-in-trade	10,537.74	5,479.32	3,254.73	29,699.58	11,130.35
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2,154.20)	1,373.51	4,051.41	2,107.09	16,561.01
d)	Employee benefits expense	1,567.26	1,355.85	1,675.37	5,646.88	5,163.11
e)	Consumption of Stores and Spares	2,366.05	1,741.25	1,905.01	7,719.62	10,150.22
f)	Depreciation and amortisation expense	2,719.83	2,352.53	2,379.05	9,870.84	9,602.50
g)	Other Expenses	4,911.58	4,205.77	6,483.15	17,428.72	24,624.38
	Total Expenses	39,219.11	39,992.50	30,516.14	155,497.42	150,052.46
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3,232.48	5,155.85	4,717.83	13,648.92	17,133.07
4	Other Income	166.66	464.49	387.56	6,499.38	4,925.65
5	Profit/(Loss) from Operations before Finance Costs and Exceptional items (3+4)	3,399.14	5,620.34	5,105.39	20,148.30	22,058.72
6	Finance Costs	5,501.05	5,159.94	4,999.55	21,182.40	22,761.81
7	Profit/(Loss) before Exceptional Items and tax (5-6)	(2,101.91)	460.40	105.84	(1,034.10)	(703.09)
8	Exceptional Items					
9	Profit/(Loss) before tax (7-8)	(2,101.91)	460.40	105.84	(1,034.10)	(703.09)
10	Tax Expenses :					
a)	Current Tax	(233.98)	92.12	21.09	-	(90.80)
b)	Income Tax relating to Earlier Years	111.32	-	-	111.32	-
c)	MAT Credit Entitlement	233.98	(92.12)	(21.09)	-	90.80
d)	Deferred Tax Charge/ (Credit)	(1,176.28)	-	48.86	(1,176.28)	(985.11)
11	Net Profit/(Loss) for the period (9-10)	(1,036.95)	460.40	56.98	30.86	282.02
12	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
13	Reserves excluding Revaluation reserves				55,644.96	55,614.10
14	Earning per share :					
	-Basic (not annualised) (in ₹)	(0.84)	0.37	0.05	0.02	0.23
	-Diluted (not annualised) (in ₹)	(0.84)	0.37	0.05	0.02	0.23

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2014

	Particulars	Quarter Ended			Year Ended	
		30th June 2014	31st March 2014	30th June 2013	30th June 2014	30th June 2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	43,586,365	43,586,365	49,697,875	43,586,365	49,697,875
	- Percentage of Shareholding	35.29	35.29	40.24	35.29	40.24
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	21,850,000	21,850,000	18,850,000	21,850,000	18,850,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.34	27.34	25.54	27.34	25.54
	- Percentage of Shares (as a % of the total share capital of the company)	17.70	17.70	15.26	17.70	15.26
b)	Non-encumbered					
	- Number of Shares	58,063,171	58,063,171	54,951,661	58,063,171	54,951,661
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.66	72.66	74.46	72.66	74.46
	- Percentage of Shares (as a % of the total share capital of the company)	47.01	47.01	44.50	47.01	44.50

	Particulars	Quarter Ended 30th June 2014
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-



Notes:

(1) Standalone Statement of Assets and Liabilities

(₹ in Lacs)

Particulars		As at 30th June 2014	As at 30th June 2013
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	12,349.95	12,349.95
	(b) Reserves and Surplus	108,214.46	109,979.81
	Sub-Total - Shareholders' Funds	120,564.41	122,329.76
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	77,906.80	59,008.41
	(b) Deferred Tax Liabilities (Net)	7,406.91	8,583.20
	(c) Other Long Term Liabilities	41,778.26	49,407.34
	(d) Long-Term Provisions	559.77	473.01
	Sub-Total - Non-Current Liabilities	127,651.74	117,471.96
3	Current Liabilities		
	(a) Short-Term Borrowings	67,654.87	62,484.39
	(b) Trade Payables	66,370.22	63,440.98
	(c) Other Current Liabilities	19,840.04	20,363.05
	(d) Short-Term Provisions	86.36	108.02
	Sub-Total - Current Liabilities	153,951.49	146,396.44
	TOTAL - EQUITY AND LIABILITIES	402,167.64	386,198.16
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	216,637.11	208,552.68
	(b) Non-Current Investments	7,325.52	7,325.52
	(c) Long-term Loans and Advances	29,167.00	16,510.14
	(d) Other Non-Current Assets	3,666.19	4,067.44
	Sub-Total - Non-Current Assets	256,795.82	236,455.78
2	Current assets		
	(a) Inventories	76,612.65	71,427.17
	(b) Trade Receivables	31,303.80	49,302.78
	(c) Cash and Bank Balances	1,244.28	695.25
	(d) Short-Term Loans and Advances	27,018.04	17,886.34
	(e) Other Current Assets	9,193.05	10,430.84
	Sub-Total - Current Asstes	145,371.82	149,742.38
	TOTAL - ASSETS	402,167.64	386,198.16

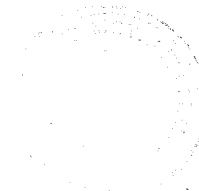
- (2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th August, 2014.
- (3) Figures for the quarter ended June 30, 2014 and June 30, 2013 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended March 31, 2014 and March 31, 2013 respectively.
- (4) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- (5) There are no extraordinary items during the periods reported above.
- (6) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board



Manoj Kumar Agarwal
Managing Director

Place : Kolkata
Date: 30th August, 2014





Das & Prasad

Chartered Accountants

Auditor's Report on Quarterly Financial Results and the Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors of
Adhunik Metaliks Limited,**

1. We have audited the quarterly consolidated financial results of Adhunik Metaliks Limited ('the Company'), its subsidiaries and jointly controlled entities (collectively referred to as 'the Group'), for the quarter ended 30th June 2014 and the consolidated financial results for the year ended 30th June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between audited figures in respect of the year ended 30th June 2014 and the published year to date figures up to 31st March 2014, being the date of the end of third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended 30th June 2014 have been prepared on the basis of financial results for the nine-month period ended 31st March 2014, the audited annual consolidated financial statements as at and for the year ended 30th June 2014 and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Boards of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the consolidated financial results for the nine-month period ended 31st March 2014, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with General circular 15/2013 dated 13th September 2013 of the Ministry of corporate affairs in respect of section 133 of the Companies Act, 2013 and accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 30th June 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. We did not audit the financial statements of one branch included in the financial statements of the Company. These financial statements have been audited by the branch auditor whose reports have been furnished to us, and our opinion on the said Statement, to the extent the same has been derived from such financial statements, is based solely on the report of such branch auditor.
4. We did not audit the financial statements of three subsidiaries and two jointly controlled entities included in the consolidated financial results, whose financial statements reflect total assets (net) of Rs. 189.32 lacs as at 30th June 2014; as well as total revenue (net) of Rs. 13.43 lacs and Rs. 40.68 lacs for the quarter and year ended 30th June 2014 respectively, as considered in these consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.
5. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
 - i. In our opinion and to the best of our information and according to the explanation given to us, these consolidated financial year to date results include the financial year to date results of the following entities:
 - Orissa Manganese & Minerals Limited
 - Orchid Global Resources Pte. Limited
 - Global Commodity & Resources Pte. Limited
 - Vasundhra Resources Limited
 - Neepaz B.C. Dagra Steels Private Limited
 - United Minerals
 - ii. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - iii. gives a true and fair view of the net loss and other financial information of the Company for the quarter and net profit and other financial information of the Company for the year ended 30th June 2014.
6. Further, read with paragraph 1 above, we report that figures for the quarter ended 30th June 2014 represent the derived figures between the audited figures in respect of the financial year ended 30th June 2014 and published year-to-date figures up to 31st March 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.



7. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



A handwritten signature in black ink, appearing to read "A.K. Agarwal", with a horizontal line extending to the right.

A.K. Agarwal
Partner

Membership No. :062368

Place: Kolkata

Date: 30th August, 2014

Adhunik Metaliks Limited
Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039
CIN: L28110OR2001PLC017271

(₹ in Lacs)

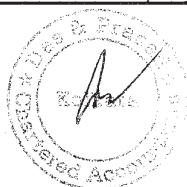
PART - I STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS THE QUARTER AND YEAR ENDED 30TH JUNE, 2014

	Particulars	Quarter Ended			Year Ended	Year Ended
		30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
1	Income from operations					
a)	Net Sales / Income from Operations (Net of excise duty)	69,549.27	72,056.80	73,737.62	255,293.38	295,008.13
b)	Other Operating Income	107.96	69.56	2,916.32	275.71	7,172.00
	Total Income from operations (net)	69,657.23	72,126.36	76,653.94	255,569.09	302,180.13
2	Expenses					
a)	Cost of materials consumed	33,572.13	38,092.84	30,586.84	120,159.46	122,732.76
b)	Purchase of stock-in-trade	10,537.73	5,480.81	3,254.73	29,701.06	27,771.16
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(837.60)	(514.89)	3,233.81	695.55	11,838.16
d)	Employees benefit expense	2,528.80	2,340.95	3,055.33	9,397.12	9,398.51
e)	Consumption of Stores and Spares	2,281.20	1,903.93	2,256.52	8,214.97	11,421.47
f)	Depreciation and amortisation expense	3,853.36	3,542.77	6,733.48	14,587.74	18,887.99
g)	Other Expenses	10,498.20	10,289.47	13,478.16	39,890.42	49,744.89
	Total Expenses	62,433.82	61,135.88	62,598.87	222,646.32	251,794.94
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	7,223.41	10,990.48	14,055.07	32,922.77	50,385.19
4	Other Income	1,259.39	1,086.86	761.39	8,958.81	6,741.17
5	Profit/(Loss) before Finance Costs and Exceptional items (3+4)	8,482.80	12,077.34	14,816.46	41,881.58	57,126.36
6	Finance Costs	10,303.47	9,372.92	15,745.13	37,644.67	46,315.40
7	Profit/(Loss) from after Finance Costs but before Exceptional Items (5-6)	(1,820.67)	2,704.42	(928.67)	4,236.91	10,810.96
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from before tax (7-8)	(1,820.67)	2,704.42	(928.67)	4,236.91	10,810.96
10	Tax Expenses :					
a)	Current Tax	34.73	552.30	436.24	1,300.13	2,413.62
b)	Tax relating to Earlier Years	(937.33)	0.43	(111.89)	(936.90)	(111.89)
c)	MAT Credit Entitlement	1,265.40	(552.30)	20.94	-	(28.64)
d)	Deferred Tax Charge/(Credit)	(1,118.07)	487.55	194.75	(171.80)	622.83
11	Net Profit/(loss) after tax but before minority interest (9-10)	(1,065.40)	2,216.44	(1,468.71)	4,045.48	7,915.04
12	Minority Interest	4.21	0.76	(479.05)	4.97	(804.76)
13	Net Profit / (Loss) after tax (11-12)	(1,069.61)	2,215.68	(989.66)	4,040.51	8,719.80
14	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
15	Reserves excluding Revaluation reserves				93,000.48	88,856.54
16	Earning per share :					
	-Basic (not annualised) (in ₹)	(0.87)	1.79	(0.80)	3.27	7.06
	-Diluted (not annualised) (in ₹)	(0.87)	1.76	(0.80)	3.22	7.06

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2014

	Particulars	Quarter Ended			Year Ended	Year Ended
		30th June 2014	31st March 2014	30th June 2013	30th June 2014	30th June 2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	43,586,365	43,586,365	49,697,875	43,586,365	49,697,875
	- Percentage of Shareholding	35.29	35.29	40.24	35.29	40.24
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	21,850,000	21,850,000	18,850,000	21,850,000	18,850,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.34	27.34	25.54	27.34	25.54
	- Percentage of Shares (as a % of the total share capital of the company)	17.70	17.70	15.26	17.70	15.26
b)	Non-encumbered					
	- Number of Shares	58,063,171	58,063,171	54,951,661	58,063,171	54,951,661
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.66	72.66	74.46	72.66	74.46
	- Percentage of Shares (as a % of the total share capital of the company)	47.01	47.01	44.50	47.01	44.50

	Particulars	Quarter Ended 30th June 2014
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-



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Notes:

1 Segment-wise Revenue, Results and Capital Employed

(₹ in lacs)

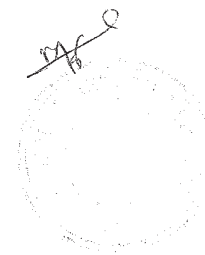
	Quarter Ended			Year Ended	Year Ended
	30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
Segment Revenue (Net)					
a. Iron & Steel	67,292.83	67,649.49	47,485.72	237,435.91	241,197.69
b. Mining	3,540.98	5,019.53	6,707.51	21,296.78	32,451.93
c. Power			23,786.64		33,330.66
Total	70,833.81	72,669.02	77,979.87	258,732.69	306,980.28
Less : Inter segment revenue	1,176.58	542.66	1,325.93	3,163.60	4,800.15
Total Net sales/income from operations	69,657.23	72,126.36	76,653.94	255,569.09	302,180.13
Segment Results before Finance costs and Tax					
a. Iron & Steel	5,506.72	7,749.04	8,051.52	25,090.91	33,961.89
b. Mining	2,305.78	3,410.89	1,987.52	9,242.30	13,133.14
c. Power			4,230.45		5,869.48
Total	7,812.50	11,159.93	14,269.49	34,333.20	52,964.51
Less : Unallocable items					
i. Finance Costs (Net of interest income)	9,598.61	8,742.41	15,101.71	35,409.50	44,375.02
ii. Unallocable expense net off unallocable income.	34.57	(286.90)	96.45	(5,313.20)	(2,221.47)
Profit/(loss) before tax from continuing operations	(1,820.67)	2,704.42	(928.67)	4,236.91	10,810.96
Capital Employed (Segment assets— Segment Liabilities).					
a. Iron & Steel	384,425.76	370,419.20	331,924.71	384,425.76	331,924.71
b. Mining	36,830.57	54,474.80	41,859.82	36,830.57	41,859.82
c. Power			334,117.05		334,117.05
d. Unallocated	(263,537.58)	(266,070.99)	(504,246.46)	(263,537.58)	(504,246.46)
Total	157,718.75	158,823.01	203,655.12	157,718.75	203,655.12

Business Segment : The Group is primarily engaged in the business of manufacturing and sale of iron and steel products. However, besides Iron & Steel, the Group has also identified Mining and Power as reportable segment in terms of Accounting Standard 17 on "Segment Reporting".

2 Statement of Consolidated Assets and Liabilities

(₹ in Lacs)

Particulars	As at	As at
	30th June 2014 Audited	30th June 2013 Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds	12,349.95	12,349.95
(a) Share Capital	145,348.85	143,172.56
(b) Reserves and Surplus	157,698.80	155,522.51
Sub-total - Shareholders' funds	175,097.60	171,045.02
2 Minority Interests	19.92	48,109.55
3 Non-current liabilities	191,704.18	341,392.43
(a) Long Term Borrowing	16,414.53	16,586.36
(b) Deferred Tax Liabilities (Net)	4,202.17	25,388.79
(c) Other long term Liabilities	842.48	873.82
(d) Long term provisions	213,163.36	384,241.40
Sub-total - Non-current liabilities	213,163.36	384,241.40
4 Current liabilities	86,143.96	94,368.89
(a) Short Term Borrowing	102,975.23	82,150.67
(b) Trade Payables	40,799.99	132,270.27
(c) Other Current Liabilities	1,150.78	3,686.48
(d) Short Term Provisions	231,069.96	312,476.31
Sub-total - Current liabilities	231,069.96	312,476.31
Total - EQUITY AND LIABILITIES	601,952.04	900,349.77
B ASSETS		
1 Non-current assets	292,927.09	596,018.89
(a) Fixed Assets	5,971.94	6,987.55
(b) Goodwill on Consolidation	34,120.33	7.65
(c) Non Current Investments	37,877.79	31,869.04
(d) Long Term Loans and Advances	5,845.28	4,568.04
(e) Other Non-Current Assets	376,742.43	639,451.17
Sub-total - Non-current assets	376,742.43	639,451.17
2 Current assets	95,764.51	105,221.38
(a) Inventories	57,052.72	88,484.96
(b) Trade Receivables	2,902.96	4,788.92
(c) Cash & Bank Balances	60,246.21	47,252.13
(d) Short Term Loans and Advances	9,243.21	15,151.21
(e) Other Current Assets	225,209.61	260,898.60
Sub-total - Current assets	225,209.61	260,898.60
Total - ASSETS	601,952.04	900,349.77



- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th August 2014.
- 4 Figures for the quarter ended 30th June 2014 and 30th June 2013 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended 31st March 2014 and 31st March 2013 respectively.
- 5 The Consolidated Financial Results, which relates to the Company and its Subsidiaries, Joint venture except an Associate, have been prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Accounting Standards (AS 21, AS 23 and AS 27) as notified by the Companies (Accounting Standards) Rules, 2006 (as amended).
- 6 There are no extraordinary items during the periods reported above.
- 7 Prior Period Figures have been regrouped/rearranged wherever necessary.
- 8 In accordance with Clause 41 of the Listing Agreement, the Company has published consolidated financial results. The unaudited Standalone financial results of the Company will, however be available on the Company's website (www.adhunikgroup.com) and/or the website of BSE (www.bseindia.com) and/or NSE (www.nseindia.com). Key standalone financial information are given below:

(₹ in lacs)

	Quarter Ended			Year Ended	
	30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
Total Income from Operations (Net)	42,451.59	45,148.35	35,233.97	169,146.34	167,185.53
Profit/(Loss) before Tax	(2,101.91)	460.40	105.84	(1,034.10)	(703.09)
Profit/(Loss) After Tax	(1,036.95)	460.40	56.98	30.86	282.02

For and on behalf of the Board

Manoj Kumar Agarwal

Place : Kolkata

Date : August 30, 2014



Manoj Kumar Agarwal
Managing Director