

Adhunik Metaliks Limited
Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039
CIN: L28110OR2001PLC017271

(₹ in Lacs)

PART - I STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2014

	Particulars	Quarter Ended			Year Ended	
		30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
1	Income from operations					
a)	Net Sales / Income from Operations (Net of excise duty)	42,343.63	45,078.79	35,167.71	168,870.63	164,992.36
b)	Other Operating Income	107.96	69.56	66.26	275.71	2,193.17
	Total Income from operations (net)	42,451.59	45,148.35	35,233.97	169,146.34	167,185.53
2	Expenses					
a)	Cost of materials consumed/sold	19,270.85	23,484.27	10,767.42	83,024.69	72,820.89
b)	Purchase of stock-in-trade	10,537.74	5,479.32	3,254.73	29,699.58	11,130.35
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2,154.20)	1,373.51	4,051.41	2,107.09	16,561.01
d)	Employee benefits expense	1,567.26	1,355.85	1,675.37	5,646.88	5,163.11
e)	Consumption of Stores and Spares	2,366.05	1,741.25	1,905.01	7,719.62	10,150.22
f)	Depreciation and amortisation expense	2,719.83	2,352.53	2,379.05	9,870.84	9,602.50
g)	Other Expenses	4,911.58	4,205.77	6,483.15	17,428.72	24,624.38
	Total Expenses	39,219.11	39,992.50	30,516.14	155,497.42	150,052.46
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	3,232.48	5,155.85	4,717.83	13,648.92	17,133.07
4	Other Income	166.66	464.49	387.56	6,499.38	4,925.65
5	Profit/(Loss) from Operations before Finance Costs and Exceptional items (3+4)	3,399.14	5,620.34	5,105.39	20,148.30	22,058.72
6	Finance Costs	5,501.05	5,159.94	4,999.55	21,182.40	22,761.81
7	Profit/(Loss) before Exceptional Items and tax (5-6)	(2,101.91)	460.40	105.84	(1,034.10)	(703.09)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(2,101.91)	460.40	105.84	(1,034.10)	(703.09)
10	Tax Expenses :					
a)	Current Tax	(233.98)	92.12	21.09	-	(90.80)
b)	Income Tax relating to Earlier Years	111.32	-	-	111.32	-
c)	MAT Credit Entitlement	233.98	(92.12)	(21.09)	-	90.80
d)	Deferred Tax Charge/ (Credit)	(1,176.28)	-	48.86	(1,176.28)	(985.11)
11	Net Profit/(Loss) for the period (9-10)	(1,036.95)	460.40	56.98	30.86	282.02
12	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
13	Reserves excluding Revaluation reserves				55,644.96	55,614.10
14	Earning per share :					
	-Basic (not annualised) (in ₹)	(0.84)	0.37	0.05	0.02	0.23
	-Diluted (not annualised) (in ₹)	(0.84)	0.37	0.05	0.02	0.23

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2014

	Particulars	Quarter Ended			Year Ended	
		30th June 2014	31st March 2014	30th June 2013	30th June 2014	30th June 2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	43,586,365	43,586,365	49,697,875	43,586,365	49,697,875
	- Percentage of Shareholding	35.29	35.29	40.24	35.29	40.24
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	21,850,000	21,850,000	18,850,000	21,850,000	18,850,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.34	27.34	25.54	27.34	25.54
	- Percentage of Shares (as a % of the total share capital of the company)	17.70	17.70	15.26	17.70	15.26
b)	Non-encumbered					
	- Number of Shares	58,063,171	58,063,171	54,951,661	58,063,171	54,951,661
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.66	72.66	74.46	72.66	74.46
	- Percentage of Shares (as a % of the total share capital of the company)	47.01	47.01	44.50	47.01	44.50

	Particulars	Quarter Ended 30th June 2014
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes:

(1) Standalone Statement of Assets and Liabilities

(₹ in Lacs)

Particulars		As at 30th June 2014	As at 30th June 2013
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	12,349.95	12,349.95
	(b) Reserves and Surplus	108,214.46	109,979.81
	Sub-Total - Shareholders' Funds	120,564.41	122,329.76
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	77,906.80	59,008.41
	(b) Deferred Tax Liabilities (Net)	7,406.91	8,583.20
	(c) Other Long Term Liabilities	41,778.26	49,407.34
	(d) Long-Term Provisions	559.77	473.01
	Sub-Total - Non-Current Liabilities	127,651.74	117,471.96
3	Current Liabilities		
	(a) Short-Term Borrowings	67,654.87	62,484.39
	(b) Trade Payables	66,370.22	63,440.98
	(c) Other Current Liabilities	19,840.04	20,363.05
	(d) Short-Term Provisions	86.36	108.02
	Sub-Total - Current Liabilities	153,951.49	146,396.44
	TOTAL - EQUITY AND LIABILITIES	402,167.64	386,198.16
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	216,637.11	208,552.68
	(b) Non-Current Investments	7,325.52	7,325.52
	(c) Long-term Loans and Advances	29,167.00	16,510.14
	(d) Other Non-Current Assets	3,666.19	4,067.44
	Sub-Total - Non-Current Assets	256,795.82	236,455.78
2	Current assets		
	(a) Inventories	76,612.65	71,427.17
	(b) Trade Receivables	31,303.80	49,302.78
	(c) Cash and Bank Balances	1,244.28	695.25
	(d) Short-Term Loans and Advances	27,018.04	17,886.34
	(e) Other Current Assets	9,193.05	10,430.84
	Sub-Total - Current Asstes	145,371.82	149,742.38
	TOTAL - ASSETS	402,167.64	386,198.16

- (2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th August, 2014.
- (3) Figures for the quarter ended June 30, 2014 and June 30, 2013 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended March 31, 2014 and March 31, 2013 respectively.
- (4) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- (5) There are no extraordinary items during the periods reported above.
- (6) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Manoj Kumar Agarwal

Manoj Kumar Agarwal
Managing Director

Place : Kolkata

Date: 30th August, 2014



Adhunik Metaliks Limited
Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039
CIN: L28110OR2001PLC017271

(₹ in Lacs)

PART - I STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS THE QUARTER AND YEAR ENDED 30TH JUNE, 2014

	Particulars	Quarter Ended			Year Ended	Year Ended
		30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
1	Income from operations					
a)	Net Sales / Income from Operations (Net of excise duty)	69,549.27	72,056.80	73,737.62	255,293.38	295,008.13
b)	Other Operating Income	107.96	69.56	2,916.32	275.71	7,172.00
	Total Income from operations (net)	69,657.23	72,126.36	76,653.94	255,569.09	302,180.13
2	Expenses					
a)	Cost of materials consumed	33,572.13	38,092.84	30,586.84	120,159.46	122,732.76
b)	Purchase of stock-in-trade	10,537.73	5,480.81	3,254.73	29,701.06	27,771.16
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(837.60)	(514.89)	3,233.81	695.55	11,838.16
d)	Employees benefit expense	2,528.80	2,340.95	3,055.33	9,397.12	9,398.51
e)	Consumption of Stores and Spares	2,281.20	1,903.93	2,256.52	8,214.97	11,421.47
f)	Depreciation and amortisation expense	3,853.36	3,542.77	6,733.48	14,587.74	18,887.99
g)	Other Expenses	10,498.20	10,289.47	13,478.16	39,890.42	49,744.89
	Total Expenses	62,433.82	61,135.88	62,598.87	222,646.32	251,794.94
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	7,223.41	10,990.48	14,055.07	32,922.77	50,385.19
4	Other Income	1,259.39	1,086.86	761.39	8,958.81	6,741.17
5	Profit/(Loss) before Finance Costs and Exceptional items (3+4)	8,482.80	12,077.34	14,816.46	41,881.58	57,126.36
6	Finance Costs	10,303.47	9,372.92	15,745.13	37,644.67	46,315.40
7	Profit/(Loss) from after Finance Costs but before Exceptional Items (5-6)	(1,820.67)	2,704.42	(928.67)	4,236.91	10,810.96
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from before tax (7-8)	(1,820.67)	2,704.42	(928.67)	4,236.91	10,810.96
10	Tax Expenses :					
a)	Current Tax	34.73	552.30	436.24	1,300.13	2,413.62
b)	Tax relating to Earlier Years	(937.33)	0.43	(111.89)	(936.90)	(111.89)
c)	MAT Credit Entitlement	1,265.40	(552.30)	20.94	-	(28.64)
d)	Deferred Tax Charge/(Credit)	(1,118.07)	487.55	194.75	(171.80)	622.83
11	Net Profit/(loss) after tax but before minority interest (9-10)	(1,065.40)	2,216.44	(1,468.71)	4,045.48	7,915.04
12	Minority Interest	4.21	0.76	(479.05)	4.97	(804.76)
13	Net Profit / (Loss) after tax (11-12)	(1,069.61)	2,215.68	(989.66)	4,040.51	8,719.80
14	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
15	Reserves excluding Revaluation reserves				93,000.48	88,856.54
16	Earning per share :					
	-Basic (not annualised) (in ₹)	(0.87)	1.79	(0.80)	3.27	7.06
	-Diluted (not annualised) (in ₹)	(0.87)	1.76	(0.80)	3.22	7.06

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2014

	Particulars	Quarter Ended			Year Ended	Year Ended
		30th June 2014	31st March 2014	30th June 2013	30th June 2014	30th June 2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	43,586,365	43,586,365	49,697,875	43,586,365	49,697,875
	- Percentage of Shareholding	35.29	35.29	40.24	35.29	40.24
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	21,850,000	21,850,000	18,850,000	21,850,000	18,850,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.34	27.34	25.54	27.34	25.54
	- Percentage of Shares (as a % of the total share capital of the company)	17.70	17.70	15.26	17.70	15.26
b)	Non-encumbered					
	- Number of Shares	58,063,171	58,063,171	54,951,661	58,063,171	54,951,661
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.66	72.66	74.46	72.66	74.46
	- Percentage of Shares (as a % of the total share capital of the company)	47.01	47.01	44.50	47.01	44.50

	Particulars	Quarter Ended 30th June 2014
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes:

1 Segment-wise Revenue, Results and Capital Employed

(₹ in lacs)

	Quarter Ended			Year Ended	Year Ended
	30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
Segment Revenue (Net)					
a. Iron & Steel	67,292.83	67,649.49	47,485.72	237,435.91	241,197.69
b. Mining	3,540.98	5,019.53	6,707.51	21,296.78	32,451.93
c. Power	-	-	23,786.64	-	33,330.66
Total	70,833.81	72,669.02	77,979.87	258,732.69	306,980.28
Less : Inter segment revenue	1,176.58	542.66	1,325.93	3,163.60	4,800.15
Total Net sales/income from operations	69,657.23	72,126.36	76,653.94	255,569.09	302,180.13
Segment Results before Finance costs and Tax					
a. Iron & Steel	5,506.72	7,749.04	8,051.52	25,090.91	33,961.89
b. Mining	2,305.78	3,410.89	1,987.52	9,242.30	13,133.14
c. Power	-	-	4,230.45	-	5,869.48
Total	7,812.50	11,159.93	14,269.49	34,333.20	52,964.51
Less : Unallocable items					
i. Finance Costs (Net of interest income)	9,598.61	8,742.41	15,101.71	35,409.50	44,375.02
ii. Unallocable expense net off unallocable income.	34.57	(286.90)	96.45	(5,313.20)	(2,221.47)
Profit/(loss) before tax from continuing operations	(1,820.67)	2,704.42	(928.67)	4,236.91	10,810.96
Capital Employed (Segment assets- Segment Liabilities).					
a. Iron & Steel	384,425.76	370,419.20	331,924.71	384,425.76	331,924.71
b. Mining	36,830.57	54,474.80	41,859.82	36,830.57	41,859.82
c. Power	-	-	334,117.05	-	334,117.05
d. Unallocated	(263,537.58)	(266,070.99)	(504,246.46)	(263,537.58)	(504,246.46)
Total	157,718.75	158,823.01	203,655.12	157,718.75	203,655.12

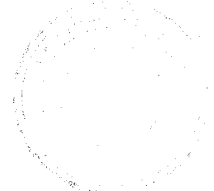
Business Segment : The Group is primarily engaged in the business of manufacturing and sale of iron and steel products. However, besides Iron & Steel, the Group has also identified Mining and Power as reportable segment in terms of Accounting Standard 17 on "Segment Reporting".

2 Statement of Consolidated Assets and Liabilities

(₹ in Lacs)

Particulars	As at	As at
	30th June 2014	30th June 2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	12,349.95	12,349.95
(b) Reserves and Surplus	145,348.85	143,172.56
Sub-total - Shareholders' funds	157,698.80	155,522.51
2 Minority Interests	19.92	48,109.55
3 Non-current liabilities		
(a) Long Term Borrowing	191,704.18	341,392.43
(b) Deferred Tax Liabilities (Net)	16,414.53	16,586.36
(c) Other long term Liabilities	4,202.17	25,388.79
(d) Long term provisions	842.48	873.82
Sub-total - Non-current liabilities	213,163.36	384,241.40
4 Current liabilities		
(a) Short Term Borrowing	86,143.96	94,368.89
(b) Trade Payables	102,975.23	82,150.67
(c) Other Current Liabilities	40,799.99	132,270.27
(d) Short Term Provisions	1,150.78	3,686.48
Sub-total - Current liabilities	231,069.96	312,476.31
Total - EQUITY AND LIABILITIES	601,952.04	900,349.77
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	292,927.09	596,018.89
(b) Goodwill on Consolidation	5,971.94	6,987.55
(c) Non Current Investments	34,120.33	7.65
(d) Long Term Loans and Advances	37,877.79	31,869.04
(e) Other Non-Current Assets	5,845.28	4,568.04
Sub-total - Non-current assets	376,742.43	639,451.17
2 Current assets		
(a) Inventories	95,764.51	105,221.38
(b) Trade Receivables	57,052.72	88,484.96
(c) Cash & Bank Balances	2,902.96	4,788.92
(d) Short Term Loans and Advances	60,246.21	47,252.13
(e) Other Current Assets	9,243.21	15,151.21
Sub-total - Current assets	225,209.61	260,898.60
Total - ASSETS	601,952.04	900,349.77

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- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th August 2014.
- 4 Figures for the quarter ended 30th June 2014 and 30th June 2013 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended 31st March 2014 and 31st March 2013 respectively.
- 5 The Consolidated Financial Results, which relates to the Company and its Subsidiaries, Joint venture except an Associate, have been prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Accounting Standards (AS 21, AS 23 and AS 27) as notified by the Companies (Accounting Standards) Rules, 2006 (as amended).
- 6 There are no extraordinary items during the periods reported above.
- 7 Prior Period Figures have been regrouped/rearranged wherever necessary.
- 8 In accordance with Clause 41 of the Listing Agreement, the Company has published consolidated financial results. The unaudited Standalone financial results of the Company will, however be available on the Company's website (www.adhunikgroup.com) and/or the website of BSE (www.bseindia.com) and/or NSE (www.nseindia.com). Key standalone financial information are given below:

(₹ in lacs)

	Quarter Ended			Year Ended	
	30th June 2014 (Reviewed)	31st March 2014 (Reviewed)	30th June 2013 (Reviewed)	30th June 2014 (Audited)	30th June 2013 (Audited)
Total Income from Operations (Net)	42,451.59	45,148.35	35,233.97	169,146.34	167,185.53
Profit/(Loss) before Tax	(2,101.91)	460.40	105.84	(1,034.10)	(703.09)
Profit/(Loss) After Tax	(1,036.95)	460.40	56.98	30.86	282.02

For and on behalf of the Board

Manoj Kumar Agarwal

Place : Kolkata

Date : August 30, 2014

Manoj Kumar Agarwal
Managing Director

