



Media Release

Adani Power completes acquisition of Lanco Infratech's Udupi Power plant

Installed capacity of Adani Power set to increase to 10,440 MW post acquisition of Udipi Power Corporation Limited

EDITOR'S SYNOPSIS

- Adani Power completes acquisition of Lanco Infratech's Udipi power plant
- Deal valued at Rs 6,300 crore
- With the Udipi acquisition Adani Power's installed capacity will increase to over 10,440 MW
- Udipi acquisition is the largest acquisition in the thermal power space

Ahmedabad/Hyderabad, April 20, 2015: Adani Power Limited (APL) today, announced the completion of the acquisition of 100% of the shares of Udipi Power Corporation Limited (UPCL) from Hyderabad based - Lanco Infratech Limited. Deal valued at Rs 6,300 crore Udipi Power Corporation Limited (UPCL) is a 1200 MW power plant based on imported coal and includes a captive jetty for coal imports. This is the largest acquisition in the thermal power space in recent times. The transaction was announced earlier last year in August 2014. The Udipi Power Corporation (UPCL) has [long term](#) power sale agreements with the [Discoms of the states of Karnataka and Punjab](#). APL is India's largest private sector power generation company with installed capacity of 9240 MW. [With](#) acquisition of the UPCL, the capacity of [APL](#) increases to 10,440 MW.

Commenting on the completion of the acquisition of Udipi Power, **Gautam Adani, Chairman, Adani Group** said, "The completion of the Udipi Power acquisition formalizes the entry of Adani Power into Southern India and is further testimony to



our commitment to enhance our pan-India footprint in the Indian power sector. The Adani Group remains committed to helping India on its path to attaining energy sufficiency, which we feel will play an instrumental role in assisting in the larger national agenda of inclusive growth for all and is demonstrative of our continuous efforts of nation building. The Udipi Power acquisition is thus, a huge step for us as it will definitely help us deliver on our promise of achieving 20,000 MW of capacity by 2020.”

About The Adani Group

The Adani Group is one of India’s leading business houses with revenue of over \$9.4 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

We live in the communities where we operate and take our responsibility to society, seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.

Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and



gas exploration. Our extractive capacity has increased threefolds to 4 MMT in 2014 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.

Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates six ports and terminals – Mundra, Dahej and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 100 MMT mark of cargo handling in FY14. Adani is also developing ports at Tuna Tekra, Kandla in Gujarat and Ennore in Tamil Nadu, India.

Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 9,280 MW. Our three power projects are spread out across the states of Gujarat, Maharashtra & Rajasthan.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.

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