

14th August, 2014

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir.

Sub : Media release for acquisition of 100% shares of the Udupi Power Corporation Limited from Lanco Infratech Limited

With reference to the captioned subject, we are pleased to enclose herewith Media release for acquisition of 100% shares of the Udupi Power Corporation Limited from Lanco Infratech Limited.

Thank you.

For, Adani Power Ltd.



Rajesh Shah
Company Secretary

MEDIA RELEASE

Adani Power Limited is pleased to announce the execution of a definitive agreement for acquisition of 100% shares of the Udupi Power Corporation Limited from Lanco Infratech Limited.

Adani power is India's largest private sector power generation company with a current operational capacity of 8,580 MW comprising of 4,620 MW at Mundra in Gujarat, 2,640 MW at Tiroda in Maharashtra and 1,320 MW at Kawai in Rajasthan. With one more unit of 660 MW commissioning at Tiroda shortly and the acquisition of 1200 MW Udupi power plant, the installed base of APL will increase to 10,440 MW, getting Adani Power closer to its goal of achieving 20,000 MW of capacity by 2020.

The deal is valued at more than Rs 6000 crore. The Udupi Power Plant is an operational power project based on 100% imported coal with a captive jetty of 4 million tons per annum. The project supplies 90% of the power generated to State of Karnataka and 10% to State of Punjab. An agreement for expansion of 1320 MW capacity has already been executed with the Government of Karnataka.

The acquisition of Udupi thermal power station located in the state of Karnataka is a strategic fit to the integrated infrastructure business model of the Adani Group and establishes Adani Power's presence in Southern India. Adani Power will endeavor to expand the capacity of Udupi expeditiously, leveraging its project execution capabilities. Adani Power is also committed to seize further opportunities for capacity addition and provide much needed energy security of southern India.

Macquarie Capital was the lead advisor to the transaction alongwith SBI Caps.