

## **LIMITED REVIEW REPORT**

To  
The Board of Directors  
**ACRYSIL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ACRYSIL LIMITED** for the period ended 31<sup>st</sup> December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. These financial results are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
29<sup>th</sup> January 2014



For SANGHAVI & COMPANY  
Chartered Accountants  
ERN: 109099W

**MANOJ GANATRA**  
Partner  
Membership No. 043485

**ACRYSIL LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER**  
**ENDED ON DECEMBER 31, 2013**

		(Rs. in lacs except for Shares & EPS)		
Sr.No.	Particulars	Quarter ended 31st December 2013	Nine Month ended 31st December 2013	Previous Year ended 31st March, 2013
	<b>PART-I</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
1	Income from operations			
	a) Net Sales/ Income from Operations (Net of Excise duty)	2,528.30	7,767.37	7,844.93
	b) Other Operating Income	-	-	-
	<b>Total Income (a + b)</b>	<b>2,528.30</b>	<b>7,767.37</b>	<b>7,844.93</b>
2	<b>Expenses</b>			
	a. Cost of materials consumed	572.63	1,877.21	2,092.94
	b. Purchase of stock-in-trade	357.34	1,098.79	818.28
	c. Bought out items consumed	143.70	503.51	582.63
	d. Changes in inventories of finished goods, W.I.P & stock-in-trade	(8.73)	(88.10)	(261.08)
	e. Employee benefits expense	244.22	702.07	685.65
	f. Outward Freight & Clearing Expenses	101.21	384.28	548.47
	g. Depreciation	105.93	303.27	379.41
	h. Power & Fuel	86.37	266.01	321.87
	i. Packing Materials	211.67	607.68	727.62
	j. Other expenditure	417.39	1,061.65	1,047.76
	k. Total	2,231.73	6,716.37	6,943.57
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>296.57</b>	<b>1,051.00</b>	<b>901.36</b>
4	Other Income	42.97	70.38	80.51
5	<b>Profit from ordinary Activities before Finance cost and Exceptional Items (3+4)</b>	<b>339.54</b>	<b>1,121.38</b>	<b>981.87</b>
6	Finance Cost	78.90	229.47	265.71
7	<b>Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>260.64</b>	<b>891.91</b>	<b>716.16</b>
8	Exceptional Items	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>260.64</b>	<b>891.91</b>	<b>716.16</b>
10	Tax Expenses			
	- Current (Net of MAT credits)	54.65	187.00	143.30
	- Deferred	0.91	7.45	23.20
	- Earlier Years Tax	-	-	(0.80)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>205.08</b>	<b>697.46</b>	<b>550.46</b>
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>205.08</b>	<b>697.46</b>	<b>550.46</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	445.80	445.80	445.80
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-
16	<b>Earning Per Share (EPS) (Before/after extra ordinary Items) (Not annualised)</b>			<b>2,740.02</b>
	Basic	4.60	15.65	12.35
	Diluted	4.47	15.50	12.35
	<b>PART-II</b>			
A	<b>PARTICULARS OF SHAREHOLDING</b>			
1	Public shareholding			
	Number of Shares	2,381,650	2,381,650	2,383,002
	Percentage of Shareholding	53.42	53.42	53.45
2	Promoters and Promoter Group Shareholding			
	a) Pledged/encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of shares	2,076,350	2,076,350	2,074,998
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.58	46.58	46.55

Note : 1. The Board of Directors have approved the above results on 29.01.2014

For SANGHAVI & COMPANY  
Chartered Accountants

MANOJ GANATRA  
Partner



By Order of the Board

CHIRAG A. PAREKH  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : 29.01.2014

**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER  
ENDED ON DECEMBER 31, 2013**

(Rs. In lacs except for Shares & EPS)

Sr.No.	Particulars	Quarter ended			Year to Date		Previous Year ended 31st March, 2013
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>PART-I</b>						
1	Income from operations						
	a) Net Sales/ Income from Operations (Net of Excise duty)	2,528.30	2,685.75	1,927.68	7,767.37	5,794.64	7,844.93
	b) Other Operating Income	-	-	-	-	-	-
	Total Income (a + b)	2,528.30	2,685.75	1,927.68	7,767.37	5,794.64	7,844.93
2	Expenses						
	a. Cost of materials consumed	572.63	617.06	525.81	1,877.21	1,562.04	2,092.94
	b. Purchase of stock-in-trade	357.34	543.57	159.93	1,098.79	516.93	818.28
	c. Bought out items consumed	143.70	181.79	162.54	503.51	445.21	582.63
	d. Changes in inventories of finished goods, W.I.P & stock-in-trade	(8.73)	(124.69)	(74.66)	(88.10)	(144.98)	(261.06)
	e. Employee benefits expense	244.22	245.23	186.22	702.07	515.95	685.65
	f. Outward Freight & Clearing Expenses	101.21	112.16	120.64	384.28	403.50	548.47
	g. Depreciation	105.93	101.22	98.34	303.27	272.61	379.41
	h. Power & Fuel	86.37	90.54	84.41	266.01	245.54	321.87
	i. Packing Materials	211.67	209.45	178.65	607.68	543.62	727.62
	j. Other expenditure	417.39	327.42	257.76	1,061.65	757.55	1,047.76
	k. Total	2,231.73	2,303.75	1,699.64	6,716.37	5,117.97	6,943.57
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	296.57	382.00	228.04	1,051.00	676.67	901.36
4	Other Income	42.97	12.61	15.03	70.38	51.22	80.51
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	339.54	394.61	243.07	1,121.38	727.89	981.87
6	Finance Cost	78.90	78.36	67.13	229.47	181.97	265.71
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	260.64	316.25	175.94	891.91	545.92	716.16
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	260.64	316.25	175.94	891.91	545.92	716.16
10	Tax Expenses						
	- Current (Net of MAT credits)	54.65	69.10	35.50	187.00	109.50	143.30
	- Deferred	0.91	16.50	13.29	7.45	8.71	23.20
	- Earlier Years Tax	-	-	-	-	(1.37)	(0.80)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	205.08	230.65	127.15	697.46	429.08	550.46
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	205.08	230.65	127.15	697.46	429.08	550.46
14	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	445.80	445.80	445.80	445.80	445.80	445.80
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	-	-	2740.02
16	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)						
	Basic	4.60	5.17	2.85	15.65	9.62	12.35
	Diluted	4.47	5.16	2.85	15.50	9.62	12.35
	<b>PART-II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	Number of Shares	2,381,650	2,381,650	2,383,002	2,381,650	2,383,002	2,383,002
	Percentage of Shareholding	53.42	53.42	53.45	53.42	53.45	53.45
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,076,350	2,076,350	2,074,998	2,076,350	2,074,998	2,074,998
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.58	46.58	46.55	46.58	46.55	46.55
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	Nil					



**Acrysil Limited**

(ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

Visit us on : [www.carysil.com](http://www.carysil.com)

**Factory & Head Quarter :**

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Tel. : 011 - 40524889

- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 29.01.2014
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under clause 41 of the Listing Agreement.
3. The Company is engaged in Kitchen Sink business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. The Company has on 29.01.2014 allotted 50,000 equity shares against the conversion of share warrants issued to a promoter group company.
5. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Mumbai  
Date : 29.01.2014

By Order of the Board

**CHIRAG A. PAREKH**  
CHAIRMAN & MANAGING DIRECTOR



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