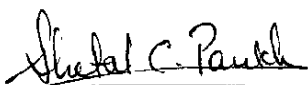


Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ACRYSIL LIMITED
2.	Name of the acquirer(s)	Mrs. Shetal Chirag Parekh
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No. Mrs. Shetal Chirag Parekh is immediate relative of Promoter Mr. Chirag A. Parekh Mr. Ashwin M. Parekh. Mr. Chirag Ashwin Parekh, transferor and donor, Husband is gifting to Mrs. Shetal Chirag Parekh, transferee and donee his wife(spouse)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Chirag Ashwin Parekh
	b. Proposed date of acquisition	28/02/2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,00,000 Equity Shares of Rs.10/- each
	d. Total shares to be acquired as % of share capital of TC	2.22%
	e. Price at which shares are proposed to be acquired	Rs. 170/- per share
	f. Rationale, if any, for the proposed transfer	Inter-se-transfer between Promoter and his immediate relative (Mr. Chirag Ashwin Parekh, transferor and donor, Husband is gifting to Mrs. Shetal Chirag Parekh, transferee and donee his wife(spouse)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1) (a) (i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, Frequently Traded on BSE BSE : Rs. 170/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.

Shetal C. Parekh

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, We have complied/will comply with all applicable requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, We declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*) Annexure A	290404	6.44%	390404	8.66%
	- Seller (s)	1835946	40.73%	1735946	38.51%



Shetal C. Parekh

Date: 22/02/2014

Place: Bhavnagar

ANNEXURE A


Before Transaction

Acquirer(s) and PAC's (Other than Seller)

Sr. No.	Name of Shareholders	No. of Shares held	%of holding
1	Ashwin M. Parekh	750	0.01
2	Pushpa R. Parekh	146952	3.26
3	Iatin R Parekh	83850	1.86
4	Mala M. Sanghrajka	7500	0.17
5	Acrycol Minerals Limited	51352	1.14
Total		290404	6.44

Details of Seller

Sr. No.	Name of Shareholders	No. of Shares held	%of holding
1	Chirag A. Parekh	1835946	40.73
Total		1835946	40.73


 Shetal C. Parekh

Date: 22/02/2014

Place: Bhavnagar


After Transaction

Acquirer(s) and PAC's (Other than Seller)
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Sr. No.	Name of Shareholders	No. of Shares held	%of holding
1	Ashwin M. Parekh	750	0.01
2	Pushpa R. Parekh	146952	3.26
3	Jatin R. Parekh	83850	1.86
4	Mala M. Sanghrajka	7500	0.17
5	Acrycol Minerals Limited	51352	1.14
6	Shetal Chirag Parekh	100000	2.22
Total		390404	8.66

Details of Seller

Sr. No.	Name of Shareholders	No. of Shares held	%of holding
1	Chirag A. Parekh	1735946	38.51
Total		1735946	38.51


 Shetal C. Parekh

Date: 22/02/2014

Place: Bhavnagar