

August 12, 2014

**TO**  
**THE BOMBAY STOCK EXCHANGE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. 022-22723121

**BSE Code: 524091**

Dear Sir,

**Sub: SUBMISSION OF OUTCOME OF BOARD MEETING, LIMITED REVIEW REPORT AND UNAUDITED FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER (Q1) ENDED JUNE 30, 2014**

As per the requirement of the revised Clause 41 of the Listing Agreement, we are forwarding herewith :

- 1) Outcome of the Board Meeting,
- 2) Limited Review Report, given by our Auditors, M/s. Sanghvi & Co., Bhavnagar and
- 3) Un-Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2014

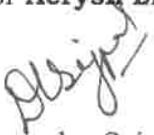
taken on record at the Meeting of the Board of Directors held on 12<sup>th</sup> August, 2014.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Acrysil Limited**

  
Damodar Sejpal  
**Company Secretary**

Encl: Outcome of Board Meeting  
Limited Review Report  
Un-audited Financial Result



**ACRYSIL LIMITED** (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

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**Factory & Head Quarter :**

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Tel. : 011 - 40524889

**CIN: L26914MH1987PLC042283**

August 12, 2014



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Dear Sir,

**SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 12, 2014**


Please be informed that as per the Board Resolution passed by Board of Directors in today's Board Meeting, the following matters were considered, discussed, approved by resolution passed thereof:

1. The Unaudited Financial Results for the first quarter (Q1) ended on June 30, 2014.
2. The Notice of ensuring Annual General Meeting of the Company for the financial year 2013-14 and Annual General Meeting will be held on Wednesday, the September 24, 2014.
3. The register of Members and Share Transfer Books of the Company will remain closed from Thursday, the September 18, 2014 to Wednesday, the September 24, 2014(both days inclusive) for the purpose of payment of Dividend.
4. The registration with Central Depository System Limited (CDSL) for e-voting purpose
5. To appoint Mr. Pradip Shah, Practicing Company Secretary (Membership No. FCS 1483) as a Scrutinizer for scrutinizing the e-voting at ensuing Annual General Meeting.
6. To appoint M/s P. P. Shah & Co., Practising Company Secretaries as Secretarial Auditor under Section 204 of the Companies Act, 2013.
7. To allot 50,000 equity share on Third conversion of warrants to promoter Group Company.
8. To make investment in subsidiary company in Hong Kong.
9. To incorporate a subsidiary in United Kingdom (UK)
10. To notify Mr. Damodar H. Sejpal (FCS: 7535), Company Secretary as a Key Managerial Personnel under section 203 of the Companies Act, 2013.
11. Appointment of Women Director –
  - Mrs. Shetal C. Parekh was appointed as an Additional Director of the Company w.e.f. August 12, 2014.

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
For **ACRYSIL LIMITED**

  
Damodar H. Sejpal  
**COMPANY SECRETARY**



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**CIN: L26914MH1987PLC042283**

# **Sanghavi & Co.**

Chartered Accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151  
e-mail: info.sanghavico@gmail.com

## **LIMITED REVIEW REPORT**

To  
The Board of Directors  
**ACRYSIL LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of **ACRYSIL LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June 2014 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed or audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 [which continue to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
12<sup>th</sup> August 2014



For SANGHAVI & COMPANY  
Chartered Accountants  
FRN: 109099W

*Manoj G*  
**MANOJ GANATRA**  
Partner  
Membership No. 043485



**ACRYSIL LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER**  
**ENDED ON JUNE 30,2014**

(Rs. in lacs except for Shares & EPS)

Sr.No.	Particulars	Quarter ended 30th June 2014	Previous Year ended 31st March, 2014
	<b>PART-I</b>	(Unaudited)	(Audited)
1	<b>Income from operations</b>		
	a) Net Sales/ Income from Operations (Net of Excise duty)	3,249.94	10,370.95
	b) Other Operating Income	-	-
	<b>Total Income ( a + b )</b>	<b>3,249.94</b>	<b>10,370.95</b>
2	<b>Expenses</b>		
	a. Cost of materials consumed	783.70	2,575.30
	b. Purchase of stock-in-trade	287.12	1,629.67
	c. Bought out items consumed	155.21	680.02
	d. Changes in inventories of finished goods,W.I.P & stock-in-trade	211.13	(532.35)
	e. Employee benefits expense	255.70	946.23
	f. Outward Freight & Clearing Expenses	160.81	530.60
	g. Depreciation	75.92	419.61
	h. Power & Fuel	101.03	358.82
	i. Packing Materials	276.69	835.49
	j. Other expenditure	441.59	1,608.52
	k. Total	2,748.90	9,051.91
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>501.04</b>	<b>1,319.04</b>
4	Other Income	25.96	76.62
5	<b>Profit from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>527.00</b>	<b>1,395.66</b>
6	Finance Cost	92.18	343.58
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	434.82	1,052.08
8	Exceptional Items		
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>434.82</b>	<b>1,052.08</b>
10	Tax Expenses - Current (Net of MAT credits)	91.20	223.00
	- Deferred	14.00	29.15
	- Earlier Years Tax	-	1.82
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	329.62	798.11
12	Extraordinary Items (Net of tax expenses Rs Nil)		
13	<b>Net Profit/(Loss) for the period</b>	<b>329.62</b>	<b>798.11</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	460.80	450.80
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	3,372.16
16	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)		
	Basic	7.25	17.87
	Diluted	7.20	17.65
	<b>PART-II</b>		
A	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public shareholding		
	Number of Shares	2,381,650	2,381,650
	Percentage of Shareholding	51.69	52.83
2	Promoters and Promoter Group Shareholding		
	a) Pledged/encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	b) Non-encumbered		
	- Number of shares	2,226,350	2,126,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.31	47.17

Note : 1. The Board of Directors have approved the above results on 12.08.2014

For SANGHAVI & COMPANY  
Chartered Accountants



MANOJ GANATRA  
Partner

By Order of the Board



CHIRAG A. PAREKH  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : 12.08.2014

**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER  
ENDED ON JUNE 30, 2014**

(Rs. In lacs except for Shares & EPS)

Sr.No.	Particulars	Quarter ended			Previous Year ended
		30.06.2014	31.03.2014	30.06.2013	31st March, 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>PART-I</b>				
1	<b>Income from operations</b>				
	a) Net Sales/ Income from Operations (Net of Excise duty)	3,249.94	2,603.58	2,553.32	10,370.95
	b) Other Operating Income	-	-	-	-
	<b>Total Income ( a + b )</b>	<b>3,249.94</b>	<b>2,603.58</b>	<b>2,553.32</b>	<b>10,370.95</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	783.70	698.09	687.52	2,575.30
	b. Purchase of stock-in-trade	287.12	530.88	197.88	1,629.67
	c. Bought out items consumed	155.21	176.51	178.02	680.02
	d. Changes in inventories of finished goods, W.I.P & stock-in-trade	211.13	(444.25)	45.32	(532.35)
	e. Employee benefits expense	255.70	244.16	212.62	946.23
	f. Outward Freight & Clearing Expenses	160.81	146.32	170.91	530.60
	g. Depreciation	75.92	116.34	96.12	419.61
	h. Power & Fuel	101.03	92.81	89.10	358.82
	i. Packing Materials	276.69	227.81	186.56	835.49
	j. Other expenditure	441.59	546.87	316.84	1,608.52
	k. Total	2,748.90	2,335.54	2,180.89	9,051.91
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>501.04</b>	<b>268.04</b>	<b>372.43</b>	<b>1,319.04</b>
4	Other Income	25.96	6.24	14.80	76.62
5	<b>Profit from ordinary activities before Finance cost and Exceptional items (3+4)</b>	<b>527.00</b>	<b>274.28</b>	<b>387.23</b>	<b>1,395.66</b>
6	Finance Cost	92.18	114.11	72.21	343.58
7	<b>Profit from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>434.82</b>	<b>160.17</b>	<b>315.02</b>	<b>1,052.08</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>434.82</b>	<b>160.17</b>	<b>315.02</b>	<b>1,052.08</b>
10	Tax Expenses				
	- Current (Net of MAT credits)	91.20	36.00	63.25	223.00
	- Deferred	14.00	21.70	(9.96)	29.15
	- Earlier Years Tax	-	1.82	-	1.82
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>329.62</b>	<b>100.65</b>	<b>261.73</b>	<b>798.11</b>
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>329.62</b>	<b>100.65</b>	<b>261.73</b>	<b>798.11</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	460.80	450.80	445.80	450.80
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	3,372.16
16	<b>Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)</b>				
	Basic	7.25	2.25	5.87	17.87
	Diluted	7.20	2.23	5.87	17.65
	<b>PART-II</b>				
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	Number of Shares	2,381,650	2,381,650	2,381,650	2,381,650
	Percentage of Shareholding	51.69	52.83	53.42	52.83
2	Promoters and Promoter Group Shareholding				
	a) Pledged/encumbered				
	- Number of shares	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--
	b) Non-encumbered				
	- Number of shares	2,226,350	2,126,350	2,076,350	2,126,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.31	47.17	46.58	47.17
B	<b>INVESTOR COMPLAINTS</b>	30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	Nil			



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- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 12.08.2014.
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under clause 41 of the Listing Agreement.
3. The Company is engaged in Kitchen Sink business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. The Company has on 26.05.2014 allotted 1,00,000 equity shares against the conversion of share warrants issued to a Promoter company.
5. Depreciation for the quarter ended 30th June 2014 has been aligned to comply with the requirements of Part C of Schedule II to the Companies Act, 2013. Consequently, depreciation charge for the quarter is lower by Rs.33,70,772/-. Further, an amount of Rs.7,33,060/- (net of deferred tax Rs.3,77,470/-) in respect of the fixed assets where the useful lives as specified in Schedule II have already expired, has been adjusted to the opening balance of the retained earnings.
6. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Mumbai  
Date : 12.08.2014

By Order of the Board

  
**CHIRAG A. PAREKH**  
CHAIRMAN & MANAGING DIRECTOR



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