

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the period ended 30-September-2013	(Rs in Lacs)					
	Quarter Ended			For The Period		Year Ended
	Unaudited	Unaudited		Unaudited 6 Months		Audited
	30-Jun-2013	30-Sep-2013	30-Sep-2012	30-Sep-2013	30-Sep-2012	31-Mar-2013
PARTICULARS						
1) Net Sales / Income from operations (Net of Excise duty)	1.74	0.49	74.20	2.23	104.55	148.10
2) Other Operating Income	0.07	0.02	1.33	0.09	1.39	2.77
3) Total Income from Operations (Net)	1.81	0.51	75.53	2.32	105.94	150.87
4) Total Expenditure	27.55	32.48	78.05	60.03	124.38	221.76
a) (Increase)/Decrease In Stock in Trade & WIP	1.61	0.69	12.72	2.20	(3.27)	(7.59)
b) Consumption of Raw Materials and Stores	-	-	21.70	-	43.50	43.42
c) Employee Benefit expenses	2.03	1.28	3.74	3.31	7.16	13.58
d) Other Expenditure	15.73	22.24	32.02	37.97	61.29	139.25
e) Depreciation & Impairment of Assets	8.28	8.27	7.87	16.55	15.70	33.10
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional Items (3-4)	(25.74)	(31.97)	(2.52)	(57.71)	(18.44)	(70.89)
6) Other Income	12.21	11.01	10.65	23.22	24.11	54.36
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional Items (5-6)	(13.53)	(20.96)	8.13	(34.49)	5.67	(16.54)
8) Finance cost	0.38	0.26	0.18	0.64	0.37	1.16
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional Items (7-8)	(13.91)	(21.21)	7.95	(35.12)	5.30	(17.70)
10) Exceptional Items	-	-	-	-	-	23.08
11) Profit / (Loss) from ordinary activities before Tax (9-10)	(13.91)	(21.21)	7.95	(35.12)	5.30	5.38
12) Tax Expense (Including Deferred Tax)	(1.62)	(1.62)	(0.17)	(3.24)	(1.51)	1.20
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(12.29)	(19.59)	8.12	(31.88)	6.81	4.18
14) Extra ordinary items	-	-	-	-	-	-
15) Net Profit / (Loss) for the period (13-14)	(12.29)	(19.59)	8.12	(31.88)	6.81	4.18
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18) a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	Rs -1.92	Rs -3.06	Rs 1.27	Rs -4.98	Rs 1.06	Rs -2.95
b. Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	Rs -1.92	Rs -3.06	Rs 1.27	Rs -4.98	Rs 1.06	Rs 0.65

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the period ended 30-September-2013	Quarter Ended		For The Period		(Rs In Lacs)	
	Unaudited	Unaudited	Unaudited 6 Months		Year Ended	
	30-Jun-2013	30-Sep-2013	30-Sep-2012	30-Sep-2013	30-Sep-2012	Audited 31-Mar-2013
A Particulars of Shareholding						
1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 13-November-2013 and have been subjected to limited review by the Statutory Auditors.
- 3) During the quarter ended 30-September-2013, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.



H. B. Doshi
Chairman

PLACE : Mumbai
DATE : 13-Nov-2013

ACROW INDIA LTD.

Reg. Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Statement of Assets and Liabilities	(Rs. In lacs)	
	As at 30-Sep-13	As at 31-Mar-13
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	64.00	64.00
(b) Reserves and surplus	819.69	851.56
	<u>883.69</u>	<u>915.56</u>
Non-current liabilities		
(a) Long-term borrowings	113.29	135.84
(b) Deferred tax liabilities (net)	111.85	115.09
(c) Other Long - term liabilities	0.10	0.10
(d) Long - term provisions	1.25	0.63
	<u>226.49</u>	<u>251.66</u>
Current liabilities		
(a) Short-term borrowings	24.51	14.82
(b) Trade payables	13.13	21.58
(c) Other current liabilities	56.16	53.94
(d) Short-term provisions	1.36	1.98
	<u>95.16</u>	<u>92.32</u>
	<u>1205.34</u>	<u>1259.54</u>
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible Assets	453.56	470.09
(b) Non-current investments	33.19	35.39
(c) Long term loans and advances	-	17.40
(d) Other non-current assets	-	-
	<u>486.75</u>	<u>522.88</u>
Current assets		
(a) Current investments	250.00	274.58
(b) Inventories	132.72	134.98
(c) Trade receivables	9.96	10.80
(d) Cash and bank balances	4.97	4.55
(e) Short term loans and advances	311.05	305.19
(f) Other current assets	9.89	6.56
	<u>718.59</u>	<u>736.66</u>
	<u>1205.34</u>	<u>1259.54</u>

