



| Particulars | Unaudited - | | | Audited |
|--|----------------|----------------|----------------|-----------------|
| | Quarter Ended | | | Year Ended |
| | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| 1 Income from operations | | | | |
| (a) Net sales / income from operations (net of excise duty) | 3445.86 | 3785.41 | 2410.53 | 12393.27 |
| (b) Other operating income | 273.15 | 321.64 | 198.05 | 1036.82 |
| Total income from operations (net) | 3719.01 | 4107.05 | 2608.58 | 13430.09 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | 3213.39 | 3556.09 | 1679.44 | 10315.66 |
| (b) Purchase of stock-in-trade | ---- | 1.11 | ---- | 1.11 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (367.21) | (342.63) | 134.38 | (417.24) |
| (d) Employee benefits expense | 61.07 | 68.73 | 46.47 | 229.26 |
| (e) Depreciation and amortisation expense | 33.79 | 49.94 | 38.04 | 172.21 |
| (f) Other expenses | | | | |
| - Processing charges | 436.17 | 533.23 | 269.02 | 1602.68 |
| - Other | 253.45 | 119.21 | 310.86 | 976.65 |
| Total expenses | 3630.66 | 3985.68 | 2478.21 | 12860.33 |
| 3 Profit from operations before other income, finance cost and exceptional items (1-2) | 88.35 | 121.37 | 130.37 | 549.76 |
| 4 Other income | 84.41 | 17.96 | 4.13 | 36.26 |
| 5 Profit from ordinary activities before finance cost and exceptional items (3+4) | 172.76 | 139.33 | 134.50 | 586.02 |
| 6 Finance cost | 62.33 | 50.66 | 64.66 | 205.48 |
| 7 Profit from ordinary activities after finance cost but before exceptional items (5-6) | 110.43 | 88.67 | 69.84 | 380.54 |
| 8 Exceptional items [gain (+) / loss (-)] | ---- | ---- | ---- | ---- |
| 9 Profit from ordinary activities before tax (7+8) | 110.43 | 88.67 | 69.84 | 380.54 |
| 10 Tax expense | 35.90 | 36.24 | 22.59 | 134.05 |
| 11 Net profit from ordinary activities after tax (9-10) | 74.53 | 52.43 | 47.25 | 246.49 |
| 12 Extraordinary Items (net of tax expenses) | ---- | ---- | ---- | ---- |
| 13 Net profit for the period (11-12) | 74.53 | 52.43 | 47.25 | 246.49 |
| 14 Paid up equity share capital (Face value of Rs. 10/- each) | | | | 252.00 |
| 15 Reserve excluding revaluation reserves | | | | 2189.58 |
| 16 Earning per Share | | | | |
| (a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 2.96 | 2.08 | 1.87 | 9.78 |
| (b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 2.96 | 2.08 | 1.87 | 9.78 |

PART-II

Select Information for the Quarter ended 30th June, 2014

| Particulars | Unaudited | | | Audited |
|--|---------------|------------|------------|------------|
| | Quarter Ended | | | Year Ended |
| | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1. Public shareholding | | | | |
| - Number of shares | 1350954 | 1352949 | 1351651 | 1352949 |
| - Percentage of share holding (%) | 53.61% | 53.69% | 53.64% | 53.69% |
| 2. Promoters and promoter group shareholding | | | | |
| (a) Pledged / Encumbered | | | | |
| - Number of shares | 400000 | 400000 | 400000 | 400000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 34.22% | 34.27% | 34.24% | 34.27% |
| - Percentage of shares (as a % of the total share capital of the Company) | 15.87% | 15.87% | 15.87% | 15.87% |
| (b) Non-encumbered | | | | |
| - Number of shares | 769046 | 767051 | 768349 | 767051 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 65.78% | 65.73% | 65.76% | 65.73% |
| - Percentage of shares (as a % of the total share capital of the Company) | 30.52% | 30.44% | 30.49% | 30.44% |
| B. INVESTORS COMPLAINTS | | | | |
| Pending at the beginning of the quarter | Nil | | | |
| Received during the quarter | Nil | | | |
| Disposed of during the year | Nil | | | |
| Remaining unresolved at the end of the quarter | Nil | | | |





Segment wise Revenue, Results and Capital employed for the quarter ended 30th June, 2014

| Particulars | (Rs. In lacs) | | | |
|---|-----------------|-----------------|-----------------|------------------|
| | Unaudited | | Audited | |
| | Quarter Ended | | Year Ended | |
| | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| Segment Revenue | | | | |
| Cotton & synthetic gloves | 507.93 | 369.33 | 450.05 | 1,514.00 |
| Leather gloves | 2,552.10 | 3,125.76 | 1,815.91 | 9,795.58 |
| Power generation | 30.55 | 12.04 | 32.51 | 87.12 |
| Readymade garment | 517.75 | 601.12 | 270.82 | 1,800.61 |
| Others & traded items | 113.37 | 31.97 | 43.43 | 281.88 |
| Total | 3,721.70 | 4,140.22 | 2,612.72 | 13,479.19 |
| Less : Inter segmental revenue | 2.69 | 33.17 | 4.14 | 49.10 |
| Net sales / income from operations | 3,719.01 | 4,107.05 | 2,608.58 | 13,430.09 |
| Segment Results | | | | |
| Cotton & synthetic gloves | 14.06 | 23.87 | 16.53 | 50.67 |
| Leather gloves | 106.08 | 110.23 | 96.77 | 473.85 |
| Power generation | 20.95 | 0.23 | 20.86 | 40.04 |
| Readymade garment | 98.44 | 66.88 | 32.35 | 152.60 |
| Others & traded items | 15.27 | 7.55 | 15.68 | 65.24 |
| Total | 254.80 | 208.76 | 182.19 | 782.40 |
| Add/(less) : Finance costs net | (62.01) | (48.82) | (61.36) | (193.62) |
| Unallocable expenditure net of unallocable income | (82.36) | (71.27) | (50.99) | (208.24) |
| Total profit before tax | 110.43 | 88.67 | 69.84 | 380.54 |
| Capital employed | | | | |
| (Segment assets - segment liabilities) | | | | |
| Cotton & synthetic gloves | 1,186.05 | 798.47 | 955.90 | 798.47 |
| Leather gloves | 423.14 | 870.30 | 570.78 | 870.30 |
| Power generation | 348.55 | 340.72 | 352.52 | 340.72 |
| Readymade garment | 397.03 | 182.91 | 254.75 | 182.91 |
| Others & traded items | 17.94 | 2.10 | 7.74 | 2.10 |
| Unallocated corporate assets/(liabilities) | 155.82 | 270.85 | 168.66 | 270.85 |
| Total | 2,528.53 | 2,465.35 | 2,310.35 | 2,465.35 |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14.08.2014.
- Other income includes income from foreign exchange transactions (net) for Rs. 82.55 lakhs.
- Tax Expenses include Current tax, Deferred Tax & Earlier Year Tax.
- Pursuant to applicability of Companies Act, 2013 from accounting period commencing on or after 1 April, 2014, the company has re-calculated the useful life of fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quarter ending 30th June, 2014 is lower by Rs. 3.36 lakhs. Further, an amount of Rs. 11.35 lakhs, representing the carrying amount of assets with revised remaining useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014.
- Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.

For and on Behalf of the Board

Dated: 14.08.2014
Place: Kolkata


Deo Kishan Saraf
Executive Director

LIMITED REVIEW REPORT

The Board of Directors
Acknit Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Acknit Industries Limited** of 817, Krishna, 224, A. J.C Bose Road, Kolkata- 700 017 for the quarter ended June, 2014 except for disclosures regarding 'Public Shareholding and Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R.K. BAJAJ & Co.
Chartered Accountants
Firm Regd. No. 314140E

A handwritten signature in black ink, appearing to read "R. K. Bajaj".

R. K. Bajaj
Proprietor
Membership No. 051715

Place : Kolkata
Dated : The 14th day of August, 2014