



(Rs. In lacs)

Particulars	Unaudited					Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 Income from operations						
(a) Net sales / income from operations (net of excise duty)	2965.82	3526.72	3077.90	9938.40	8607.86	12393.27
(b) Other operating income	228.41	261.83	260.69	763.39	715.18	1036.82
Total income from operations (net)	3194.23	3788.55	3338.59	10701.79	9323.04	13430.09
2 Expenses						
(a) Cost of materials consumed	2659.01	2488.97	2805.70	8361.37	6759.58	10315.66
(b) Purchase of stock-in-trade	-	-	-	-	-	1.11
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(360.26)	291.50	(411.25)	(435.96)	(74.61)	(417.24)
(d) Employee benefits expense	72.76	80.63	54.27	214.46	160.52	229.26
(e) Depreciation and amortisation expense	33.76	33.69	46.75	101.24	122.27	172.21
(f) Other expenses						
- Processing charges	460.02	448.16	426.49	1344.35	1069.46	1602.68
- Other	252.42	273.31	275.33	779.18	857.44	976.65
Total expenses	3117.72	3616.26	3197.29	10364.64	8894.66	12880.33
3 Profit from operations before other income, finance cost and exceptional items (1-2)	76.51	172.29	141.30	337.15	428.38	549.76
4 Other income	87.44	12.16	2.32	184.01	18.30	36.26
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	163.95	184.45	143.62	521.16	446.68	586.02
6 Finance cost	69.02	72.62	40.32	203.97	154.82	205.48
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	94.93	111.83	103.30	317.19	291.86	380.54
8 Exceptional items [gain (+) / loss (-)]	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	94.93	111.83	103.30	317.19	291.86	380.54
10 Tax expense	30.95	36.69	35.45	103.54	97.81	134.05
11 Net profit from ordinary activities after tax (9-10)	63.98	75.14	67.85	213.65	194.05	246.49
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net profit for the period (11-12)	63.98	75.14	67.85	213.65	194.05	246.49
14 Paid up equity share capital (Face value of Rs. 10/- each)						252.00
15 Reserve excluding revaluation reserves						2189.58
16 Earning per Share						
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.54	2.98	2.69	8.48	7.70	9.78
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.54	2.98	2.69	8.48	7.70	9.78

PART-II

Select Information for the Quarter ended 31st December, 2014

Particulars	Unaudited					Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1350954	1350954	1352949	1350954	1352949	1352949
- Percentage of share holding (%)	53.61%	53.61%	53.69%	53.61%	53.69%	53.69%
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of shares	400000	400000	400000	400000	400000	400000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.22%	34.22%	34.27%	34.22%	34.27%	34.27%
- Percentage of shares (as a % of the total share capital of the Company)	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
(b) Non-encumbered						
- Number of shares	769046	769046	767051	769046	767051	767051
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.78%	65.78%	65.73%	65.78%	65.73%	65.73%
- Percentage of shares (as a % of the total share capital of the Company)	30.52%	30.52%	30.44%	30.52%	30.44%	30.44%
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the year	Nil					
Remaining unresolved at the end of the quarter	Nil					





Segment wise Revenue, Results and Capital employed for the quarter and nine months ended 31st December, 2014

(Rs. In lacs)

Particulars	Unaudited					Audited
	Quarter Ended		31.12.2013	Nine Months Ended		Year Ended
	31.12.2014	30.09.2014		31.12.2014	31.12.2013	31.03.2014
Segment Revenue						
Cotton & synthetic gloves	441.98	419.55	295.65	1,369.46	1,144.67	1,514.00
Leather gloves	2,008.89	2,483.78	2,422.30	7,044.77	6,669.82	9,795.58
Power generation	6.26	32.72	6.20	69.53	75.08	87.12
Readymade garment	548.75	814.43	471.26	1,880.93	1,199.49	1,800.61
Others & traded items	195.26	61.98	149.72	370.61	249.91	281.88
Total	3,201.14	3,812.46	3,345.13	10,735.30	9,338.97	13,479.19
Less : Inter segmental revenue	6.91	23.91	6.54	33.51	15.93	49.10
Net sales / income from operations	3,194.23	3,788.55	3,338.59	10,701.79	9,323.04	13,430.09
Segment Results						
Cotton & synthetic gloves	24.51	13.34	3.52	51.91	26.80	50.67
Leather gloves	97.05	118.17	145.80	321.30	363.62	473.85
Power generation	(3.39)	23.01	(5.63)	40.57	39.81	40.04
Readymade garment	51.89	74.61	18.31	224.94	85.72	152.60
Others & traded items	25.09	4.33	16.96	44.70	57.69	65.24
Total	195.15	233.46	178.96	683.42	573.64	782.40
Add/(less) : Finance costs net	(68.99)	(72.61)	(38.74)	(203.61)	(144.80)	(193.62)
Unallocable expenditure net of unallocable income	(31.23)	(49.03)	(36.92)	(162.62)	(136.98)	(208.24)
Total profit before tax	94.93	111.82	103.30	317.19	291.86	380.54
Capital employed						
(Segment assets - segment liabilities)						
Cotton & synthetic gloves	1,138.26	1,181.85	859.50	1,138.26	859.50	798.47
Leather gloves	344.40	321.51	922.70	344.40	922.70	870.30
Power generation	360.40	388.85	318.77	360.40	318.77	340.72
Readymade garment	324.42	437.18	143.14	324.42	143.14	182.91
Others & traded items	9.69	41.24	3.25	9.69	3.25	2.10
Unallocated corporate assets/(liabilities)	490.47	233.05	209.78	490.47	209.78	270.85
Total	2,667.64	2,603.68	2,457.14	2,667.64	2,457.14	2,465.35

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors of the company at their meeting held on 14.02.2015.
- Tax Expenses include Current tax, Deferred Tax & Earlier Year Tax.
- Pursuant to applicability of Companies Act, 2013 from accounting period commencing on or after 1 April, 2014, the company has re-calculated the useful life of fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quarter ending 31st December, 2014 is lower by Rs. 11.52 lakhs. Further, an amount of Rs. 11.35 lakhs, representing the carrying amount of assets with revised remaining useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014.
- Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.

Dated: 14.02.2015
Place: Kolkata



Shri Krishan Saraf
Managing Director

Shri Krishan Saraf

LIMITED REVIEW REPORT

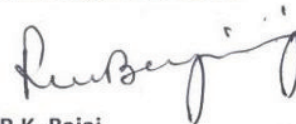
The Board of Directors
Acknit Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Acknit Industries Limited** of 817, Krishna, 224, A.J.C. Bose Road, Kolkata- 700 017 for the quarter ended December, 2014 Except for disclosure regarding 'public shareholding and promoter group shareholding' which have been traced from disclosure made by the management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ENGAGEMENTS TO Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K. Bajaj & Co.
Chartered Accountants
Firm Regd.No.314140E



R.K. Bajaj
Proprietor
Membership No.051715

Place: Kolkata
Dated the 14th day of Feb., 2015.

