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20.10.2014
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The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai- 400 001

Sub: Accentia Technologies Limited – Outcome of Board Meeting on 20th Oct 2014
Ref: Scrip Code: 531897

The Board of Directors of the Company at its meeting held on October 20th 2014 inter alia, has considered and approved the following:

1. Appointment of Dr. Kumarasamy Balasubramani, an education sector expert with vast experience and proven track record in implementing managed services in education sector and Mr. Bobichen Jacob Thomas, a corporate relations specialist in the healthcare domain and Ms. Sudeepa Nagasampagi, renowned expert with vast experience in vocational skill training as Independent Directors.
2. Change in designation of Mr. Pradeep Viswambharan as Whole-time Director
3. Appointment of Mr. Sooraj C.K. as Managing Director to be ratified by the upcoming AGM/EGM.
4. Resignation of Mr. Kezer Abbas Kharawala and Mr. Shreedhar Parande Mukund, from the Board.
5. Reconstitution of Audit Committee with the following Directors

(i)	Dr. Kumarasamy Balasubramani	Chairman
(ii)	Mr. Bobichen Jacob Thomas	Member
(iii)	Mr. Pradeep Viswambharan	Member

6. Reconstitution of Investors Grievance Committee with the following Directors

(i)	Ms. Sudeepa Nagasampagi	Chairman
(ii)	Mr. Sooraj C.K.	Member
(iii)	Mr. Pradeep Viswambharan	Member

7. Board has reviewed the progress made by the company in the two major verticals it is focusing currently, viz Healthcare (Products & Solutions) and Education (Digital learning solutions & Managed services). Board has directed Mr Pradeep Viswambharan to take necessary steps to partner with companies who could bring synergy in implementing company's products and solutions in both verticals globally.
8. It has been decided to identify such assets of the company, either free hold or mortgaged with any financial institutions, which are currently not in use due to the shift in company's line of business. Mr Sooraj C.K. has been authorized to find ways and means to dispose of such assets to meet fund requirement of the company for pursuing its business plans and clear part of the liabilities.

Please take the above into your consideration.

For Accentia Technologies Limited



Sooraj C.K
Managing Director