

Accentia Technologies Ltd
Consolidated Unaudited Financial results for the Quarter and Nine Months ended 31st December 2014
Rs in Lakhs

Particulars	3 Months ended			9 months ended		Year ended
	Unaudited			Unaudited		Audited
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
Revenue from operations	514.09	832.14	2012.84	2480.32	9696.16	11238.47
Other Income	2.35	0.74	1.26	4.52	9.04	23.93
Income from Operations	516.44	832.88	2014.10	2484.84	9705.20	11262.40
Employee cost	60.93	238.91	971.40	731.60	5334.70	5886.79
Depreciation	913.09	902.11	954.09	2727.29	2827.25	3758.10
Other Expenditure	32.36	132.09	432.09	337.69	3259.86	3484.05
Total Expenditure	1006.38	1273.11	2357.58	3796.58	11421.81	13128.94
Profit from operations before Other Income, Finance cost and Exceptional Items	(489.94)	(440.23)	(343.48)	(1311.74)	(1716.61)	(1886.54)
Other income						
Profit from operations before Finance cost and Exceptional Items	(489.94)	(440.20)	(343.48)	(1311.74)	(1716.61)	(1886.54)
Finance Cost	182.14	187.09	115.14	571.68	312.98	520.39
Profit after finance cost but before Exceptional Items	(672.08)	(627.32)	(458.62)	(1883.42)	(2029.59)	(2386.93)
Exceptional Items	-	-	-	-	-	-
Profit before Tax	(672.08)	(627.32)	(458.62)	(1883.42)	(2029.59)	(2386.93)
Tax Expense	(13.24)	(14.09)	(34.00)	(39.67)	(108.00)	(125.34)
Profit after Tax	(658.84)	(613.23)	(424.62)	(1843.75)	(1921.59)	(2261.59)
share of loss from Associates	(2.1)	(3.2)		(29.68)		(245.42)
Group Consolidated Profit	(660.94)	(616.43)	(424.62)	(1873.43)		(2507.01)
Paid up Equity Share Capital (Face value Rs 10 Each)	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve						44,197.59
Earnings Per Share						
Basic/Diluted	-3.88	-3.62	-2.49	-11.00	-11.29	-14.73
Public Share holding:						
Numbers of Shares	14,317,589	14,317,589	1,39,17,589	14,317,589	1,39,17,589	14,317,589
% of Shareholding	84.10	84.10	81.75	84.10	81.75	84.10
Promoters and Promoters group share holding	2,706,981	2,706,981	31,06,981	2,706,981	31,06,981	2,706,981
a)Pledged/Encumbered						
Number of shares	1305000	1305000	17,05,000	1305000	17,05,000	1305000
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)	48.21	48.21	54.88	48.21	54.88	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67	10.01	7.67	10.01	7.67
b)Non Encumbered						
Number of shares	14,01,981	14,01,981	14,01,981	14,01,981	14,01,981	14,01,981
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)	51.79	51.79	45.12	51.79	45.12	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24	8.24	8.24	8.24	8.24

Particulars	3 months ended 31st December 2014
Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes to Un-audited Consolidated Financial Results:

1. Income from operations for the 3rd Quarter and Nine Months ended 31st December 2014 at Rs. 516.44 Lakhs and Rs. 2484.84 Lakhs is against Rs. 2014.10 Lakhs and 9705.20 Lakhs respectively for the corresponding quarter and nine months of the previous year. Loss for the 3rd Quarter and Nine months ended 31st December 2014 at Rs. 658.84 Lakhs and Rs. 1843.75 Lakhs is against profit of Rs. 424.62 Lakhs and Rs. 1921.59 Lakhs respectively for the corresponding Quarter and Nine months of the previous year.
2. The Revenues and profitability for the quarter were affected due to the policy change in our company's biggest market place, USA. The new Healthcare policy (Obama care as it popularly known), which mandates the use of Electronic Medical Records (EMR) instead of the traditional Medical Transcription has forced our company to transition from a pure play BPO/KPO to a more bottom-line centric, Technology cum solutions provider, offering hosted end-to-end solutions for Practice Management System (PMS), Electronic Medical Records (EMR), Integrated Revenue Cycle Management (RCM) through our PaaS model (Platform as a Service). The clients in our PaaS model are enterprises who provide EMR/PMS and RCM solutions to healthcare providers, viz. Physicians, clinics and hospitals. The other major vertical our company is focusing currently is to provide white labeled software products in the above mentioned areas with necessary customization to business enterprises across North America in the first phase and to go global from the 2nd quarter of FY 2014-15. Company's revenues and profitability were temporarily affected due to the above major transition currently underway, which is expected to complete by the 4th Quarter.
3. Consolidation of Accounts has been done in accordance with the Accounting Standard 21 "Consolidation of Financial Statements" as notified in the Companies (Accounting Standards) Rules 2006.
4. The Basic and Diluted Earnings per Share has been calculated in accordance with the Accounting Standard 20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
5. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
6. The relevant figures for Accentia Technologies as a standalone entity are:

Rupees in Lakhs

Particulars	Three Months ended			Nine Months ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	
Income from operations	135.32	144.10	524.44	454.13	5763.92	3915.71
Profit before Tax	(533.08)	(508.27)	(421.67)	(1616.82)	(1746.63)	(1622.42)
Profit after Tax	(522.63)	(495.87)	(403.63)	(1584.62)	(1704.29)	(1562.96)
EPS	-3.07	-2.91	-2.37	-9.13	-10.01	-9.18

7. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
8. The Un-audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2015 and have been subjected to limited review by the Statutory Auditors.

By the Order of the Board of Directors
for **Accentia Technologies Ltd**

Place: Trivandrum
Date: 14.02.2015

Pradeep V S
Managing Director

Accentia Technologies Ltd
Unaudited Financial results for the Quarter and Nine Months ended 31st December 2014
Rs in Lakhs

Particulars	3 months ended Un-audited			9 Months ended Unaudited		Year ended Audited
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
Revenue from operations	134.08	143.98	523.31	452.32	5750.45	3905.73
Other operating Income	1.24	0.12	1.13	1.81	13.47	9.98
Income from operations	135.32	144.10	524.44	454.13	5763.92	3915.71
Employee cost	25.42	21.12	226.57	125.97	2873.80	1809.13
Depreciation	428.16	425.01	482.09	1276.38	1885.31	1777.45
Other Expenditure	35.64	33.12	122.31	113.85	2342.96	1434.83
Total Expenditure	489.22	479.25	830.97	1516.20	7102.07	5021.41
Profit from operations before Other Income, Finance cost and Exceptional Items	(353.90)	(335.15)	(306.53)	(1062.07)	(1338.15)	(1105.70)
Other income						
Profit from operations before Finance cost and Exceptional Items	(353.90)	(335.15)	(306.53)	(1062.07)	(1338.15)	(1105.70)
Finance Cost	179.18	173.12	115.14	554.75	408.48	516.72
Profit after Finance costs but before Exceptional Items	(533.08)	(508.27)	(421.67)	(1616.82)	(1746.63)	(1622.42)
Exceptional Items		-	-	-		-
Profit from ordinary activities before Tax	(533.08)	(508.27)	(421.67)	(1616.82)	(1746.63)	(1622.42)
Tax Expense	(10.45)	(12.40)	(18.04)	(32.20)	(42.34)	(59.46)
Profit from ordinary activities after Tax	(522.63)	(495.87)	(403.63)	(1584.62)	(1704.29)	(1562.96)
Equity Capital	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve						17,753.91
Earnings Per Share						
Basic/Diluted	-3.07	-2.91	-2.37	-9.31	-10.01	-9.18
Public Share holding:						
Numbers of Shares	14,317,589	14,317,589	1,39,17,589	14,317,589	1,39,17,589	14,317,589
% of Shareholding	84.10	84.10	81.75	84.10	81.75	84.10
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a)Pledged/Encumbered						
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Accentia Technologies Ltd

Notes to unaudited financial results:

1. Income from operations for the 3rd Quarter and Nine Months ended 31st December 2014 at Rs.135.32 Lakhs and Rs.454.13 Lakhs is against Rs.524.44 Lakhs and 5763.92 Lakhs respectively for the corresponding quarter and nine months of the previous year. Loss for the 3rd Quarter and Nine months ended 31st December 2014 at Rs.522.63 Lakhs and Rs.1584.62 Lakhs is against profit of Rs.403.63 Lakhs and Rs.1704.29 Lakhs respectively for the corresponding Quarter and Nine months of the previous year.
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By the Order of the Board of Directors

For Accentia Technologies Ltd



Pradeep V S
Managing Director

Place: Trivandrum
Date: 14.02.2015