

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ABAN OFFSHORE LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	MSE, BSE AND NSE
Date of reporting	22.08.2014
Name of the promoter or PAC has been created released / invoked	ABAN INVESTMENTS PRIVATE LIMITED

**Details of the Creation of encumbrance:**

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / Invocation)	Date of creation / invocation - release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
ABAN INVESTMENTS PRIVATE LIMITED	5653070	9.94	9.94	4993500	8.78	Release	19.08.2014	Pledge	1262500	2.22	Cholamandalam Investment & Fin Co Ltd	3731000	6.56
ABAN INVESTMENTS PRIVATE LIMITED	5653070	9.94	9.94	3731000	6.56	Release	22.08.2014	Pledge	6000	0.01	Cholamandalam Investment & Fin Co Ltd	3725000	6.55

For Aban Investments Private Limited



C P Gopalkrishnan  
Director

Place: Chennai  
Date : 22.08.2014