FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM HOUSE" No.2, 56th Street, Off 7th Avenue, Ashok Nagar, Chennai - 600 083. Phone 24894498 / 42029940 e-mail frpchennai@gmail.com

frpco@fordrhodesparks.com

website www.fordrhodesparks.com

To

The Board of Directors Aban Offshore Limited 113 'Janpriya Crest' Pantheon Road Egmore Chennai 600008 Tamilnadu India

REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH SEPTEMBER 2014:

We have reviewed the accompanying statement of unaudited financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,

Chartered Accountants

ICAI – Registration No: 102860W

Ramaswamy Subramanian

Partner

Membership No: 016059

Place: Chennai

Date: November 04, 2014

Also at: • BENGALURU • KOLKATA • MUMBAI



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

Rs.	KAH	lion
r.5.	IVIII	поп

1)						RS. Millions
PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	1982,63	2094.49	1699.71	4077.12	3321.93	8199,44
OTHER OPERATING INCOME			(#7		-	8 % 8
TOTAL INCOME -(A)	1982.63	2094.49	1699.71	4077.12	3321.93	8199.44
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	156.49	122.03	155.24	278.52	276.86	582.13
EMPLOYEE BENEFITS EXPENSE	296.45	293.61	228.68	590.06	482.07	1036.07
DEPRECIATION AND AMORTISATION EXPENSES	194.98	189.70	103.31	384.68	205.49	417.90
RENTAL CHARGES FOR MACHINERY	20.16	23,71	49.03	43.87	143.35	211.49
INSURANCE	71.42	81.56	85,10	152.98	164.78	315.04
OTHER EXPENDITURE	638.09	405.45	758.21	1043.54	1371.95	2217.53
TOTAL EXPENDITURE-(B)	1377.59	1116.06	1379.57	2493.65	2644.50	4780.16
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	605.04	978.43	320.14	1583,47	677.43	3419.28
4. OTHER INCOME	200.78	79,39	142,25	280.17	216,41	443.65
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	805.82	1057.82	462.39	1863,64	893.84	3862.93
6,FINANCE COSTS	230.35	264.27	405.51	494.62	947,33	1784.67
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	575.47	793.55	56.88	1369.02	(53.49)	2078.26
8. EXCEPTIONAL ITEMS		823	=	ā	* S	Ē
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	575.47	793.55	56.88	1369.02	(53.49)	2078.26
10. TAX EXPENSES						
-CURRENT TAX	106.30	165.92	15.97	272.22	30.97	442.28
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	(97,55)	(52.60)		(150,15)	:#1	(389.16)
-DEFERRED TAX (NET)	11.65	14.99	28.29	26.64	63.72	220.89
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	555.07	665.24	12.62	1220.31	(148.18)	1804.25
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	ž.	-	S#6		≔ C	÷
i3. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	555.07	665.24	12.62	1220.31	(148.18)	1804.25





Regd. Office: Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India CIN: L01119TN1986PLC013473 Phone: (91) (44) 49060606 Fax: (91) (44) 28195527

e-mail: abanoffshore@aban.com website: www.aban.com







PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	113.73	87.04	87.04	113,73	87.04	87,04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year		ä.	35	(4)	141	18510,43
16 (i) Earning per share (before extraordinary Items) (of Rs. 2/-each) (not annualised) (a) Basic (b) Diluted	11.28 11.02	15.29 14.81	0.29 0.29	24.79 24.22	(3.41) (3.38)	
(II) Earning per share (after extraordinary items) (of Rs. 2/-each) (not annualised) (a) Basic (b) Diluted	11.28 11.02	15.29 14.81	0.29 0.29	24.79 24.22	(3.41) (3.38)	

PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
Public Shareholding Number of Shares Percentage of Shareholding	30904782 54.35%	20009974 45,98%	19974974 45,90%	30904782 54.35%	19974974 45.90%	20009974 45.98%
2. Promoters and Promoter group Shareholding)		
a) Pledged / Encumbered						
- Number of shares	3725000	6193500	6216900	3725000	6216900	6193500
-Percentage of Shares (as a % of the total share holding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of	14,35%	26.35%	26.41%	14.35%	26.41%	26.35%
the Company)	6.55%	14.24%	14.29%	6,55%	14,29%	14,24%
b) Non - encumbered					50	
Number of Shares Percentage of shares (as a % of the total share holding	22231541	17313041	17324641	22231541	17324641	17313041
of promoter and promoter group)	85.65%	73.65%	73,59%	85.65%	73,59%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	39.10%	39,78%	39,81%	39,10%	39,81%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil







Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2014

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. Segment Revenue						
a) Drilling	1961,91	2088.03	1681.04	4049.94	3291.41	8120.05
b) Wind Energy	20.72	6.46	18.67	27.18	30,52	79,39
Income from Operations	1982.63	2094.49	1699.71	4077.12	3321.93	8199.44
2. Segment Results	770.56	1057.87	461.12	1828.43	898.07	3853.11
a) Drilling b) Wind Energy	35.26			35.21	(4.23)	
TOTAL	805.82	1057.82	462.39	1863.64	893.84	3862,93
Less : Finance cost	230.35	264,27	405.51	494.62	947,33	1784,67
Total Profit/(Loss) Before Tax	676.47	793,55	56.88	1369.02	(53.49)	2078.26
3. Segment Capital Employed						
a) Drilling	22731.80	22272.69	19733,66	22731.80	19733,66	21507.65
b) Wind Energy	264,91	280.12	322,24	264.91	322.24	290.82
Total Capital Employed	22996.71	22552.81	20055.90	22996.71	20055.90	21798.47





Aban Offshore Limited



Rs. in Millions

Annexure- IX to clause 41 to the listing agreement

	Standalone Statement of Assets & Liabilities	As at 30.09.2014	As at 31.03.2014
	Particulars	(Unaudited)	(Audited)
А	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,923.73	2,897.04
	(b) Reserves and Surplus	28,035.75	18,510.43
	(c) Money received against Share Warrants	146.63	391.00
	Sub-total -Shareholders' funds	31,106.11	21,798.47
2	Non-current liabilities		
	(a) Long-term borrowings	5,858.21	6,047.28
	(b) Deferred tax liabilities (net)	635.09	608.45
	(c) Long-term provisions	37.09	33.23
	Sub-total -Non -current liabilities	6,530.39	6,688.96
3	Current liabilities		
	(a) Short -term borrowings	1,856.28	3,896.04
	(b)Trade payables	4,695.12	4,519.16
	(c)Other current liabilities	1,703.25	1,970.10
	(d)Short -term provisions	8.51	521.80
	Sub-total -Current liabilities	8,263.16	10,907.10
	TOTAL-EQUITY AND LIABILITIES	45,899.66	39,394.53
В	ASSETS	-	II.
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	8,553.67	8,359.33
	(b) Non-current investments	26,159.01	25,492.61
	(c)Long-term loans and advances	601.84	439.95
	(d)Other non-current assets		69.51
	Sub-total -Non -Current assets	35,314.52	34,361.40
2	Current assets		
	(a)Current investments	4,922.72	-
	(b) Inventories	969.32	993.59
	(c)Trade receivables	3,252.81	2,920.04
	(d)Cash and cash bank balances	682.78	759.05
	(e) Short-term loans and advances	738.73	360.42
	(f) Other current assets	18.78	0.03
	Sub-total -Current assets	10,585.14	5,033.13
	TOTAL-ASSETS	45,899.66	39,394.53

W. Charles



Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 4th November 2014.
- (ii) During the quarter ended 30th September ,2014 the Company has alloted:
 - (a) 1,07,83,608 equity shares of face value of Rs 2 each to eligible Qualified Institutional Buyers at a price of INR 695.50 per equity share, including a premium of Rs 693.50 per equity share aggregating to Rs 7500 Million in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements)Regulations, 2009 and Companies Act, 2013. The net proceeds of the issue have been partially utilised towards repayment of debt obligations of the Company and its subsidiaries, for general corporate purposes and balance unutilised amount of Rs 4922.72 Million as on 30th September, 2014 has been temporarily invested in liquid mutual funds as mentioned in the placement document.
 - (b) 61,200 equity shares of Rs 2 each fully paid on exercise of stock options by employees/whole time directors /independent director at a price of Rs 649.75 per equity share (including a premium of Rs 647.75 per equity share).
 - (c) 25,00,000 equity shares of Rs 2 each fully paid up to a Promoter at a price of Rs 391 per equity share (incluiding a premium of Rs 389 per equity share) against conversion of share warrants alloted to them on a preferential basis.
- (iii) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the half year ended 30th September 2014, is higher and the profit before tax is lower to the extent of Rs 153.14 Million.
- (iv) The Unaudited Financial results for the quarter/half year ended 30th September 2014 were reviewed by the Audit Committee on 4th November 2014. and subjected to limited review by the Statutory auditors of the Company.
- (v) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai 4th November 2014 By Order of the Board

C.P. Gopalkrishnan

Dy Managing Director & Chief Financial Officer



FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM HOUSE"
No.2, 56th Street, Off 7th Avenue,
Ashok Nagar, Chennai - 600 083.
To

Phone : 24894498 / 42029940 e-mail : frpchennai@gmail.com

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website 📑 www.fordrhodesparks.com

The Board of Directors Aban Offshore Limited 113 'Janpriya Crest' Pantheon Road Egmore Chennai 600008 Tamilnadu India

REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH SEPTEMBER 2014:

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Aban Offshore Limited and its subsidiaries including foreign subsidiaries for the quarter (3 months) ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,

Chartered Accountants

ICAI - Registration No: 102860W

Surmaniery

Ramaswamy Subramanian

Partner

Membership No: 016059

Place: Chennai

Date: November 04, 2014

Also at: • BENGALURU • KOLKATA • MUMBAI



PART I:STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

Rs. Millions

## PARTICULARS SAUZU SAUZU							Rs. Millions
INCOME FROM OPERATIONS		ENDED 30.09.2014	ENDED 30.06.2014	ENDED 30.09.2013	ENDED 30.09.2014	ENDED 30.09.2013	ACCOUNTING YEAR ENDED 31.03.2014
OTHER OPERATING INCOME TOTAL INCOME (A) 10184.94 10277.81 10016.93 20402.76 10901.04 303022 2.EXERDITURE COST OF MATERIALS CONSUMED 649.51 649.51 649.50 659.60 1157.60 2227.20 2227.55 4033. 60EMPLOYEE DENERITS EXPENSE 1494.12 1333.00 1157.60 2287.20 2227.55 4033. 60EMPLOYEE DENERITS EXPENSE 1494.12 1333.00 1157.60 2287.20 2227.55 4033. 60EMPLOYEE DENERITS EXPENSE 1494.12 1333.00 1157.60 2287.20 2227.55 4033. 60EMPLOYEE DENERITS EXPENSE 1494.12 1333.00 1157.60 2287.20 2227.55 4033. 60EMPLOYEE DENERITS EXPENSE 1494.12 1333.00 1157.60 2287.20 2294.30 207.79 1301.6 227.31 230.77 309.80 308.80 70.73 504.20 1498.80 70.73 504.20 1498.80 70.74 1498.80 70.74	1. INCOME FROM OPERATIONS						
OTHER OPERATING INCOME TOTAL INCOME - (A) 10184.94 10277.81 10016.93 20402.76 18801.04 30982. 2. EXERBIDITURE COST OF MATERIALS CONSUMED 549.51 405.05 680.16 1014.56 1133.20 227.55 400.0 680.16 1014.56 1133.20 227.55 400.0 680.16 1104.56 1133.20 227.55 400.0 680.17 1407.42 2246.30 227.75 2287.41 307.78 1800.40 180.10 180.	INCOME FROM OPERATIONS	10184.94	10277.81	10015.93	20462,75	18901.04	39362,55
CONTRIENT CONTRIBUTE COST OF MATERIALS CONSUMED S42.51 405.05 589.10 1014.56 1133.26 2453.40		-	.5	ë	3	W.	is:
COST OF MATERIALS CONSUMED CO	TOTAL INCOME (A)	10184 94	10277.81	10015.93	20462,75	18901.04	39362.55
COST OF MATERIALS CONSUMED \$40.51 485.05 589.16 1014.96 1133.26 2453. EMPLOYEE BENEFITS EXPENSE 1494.12 1333.06 1157.66 2827.20 2227.55 4893. DEPRECIACION AND AMORTISATION EXPENSES 1493.81 1451.67 1407.42 2945.38 2677.91 5483. RENTAL CHARGES FOR MACHINERY 56.06 74.09 95.01 133.16 257.31 397.71 393.96 292.98 703.73 564.26 1438. OTHER EXPENDITURE: 1854.59 2020.07 2527.25 3874.66 4592.17 1438. OTHER EXPENDITURE: 1854.59 2020.07 2527.25 3874.66 4592.17 1438. TOTAL EXPENDITURE: 1854.59 2020.07 2527.25 3874.66 4592.17 1438. OTHER EXPENDITURE: 1854.69 2020.07 2527.25 3874.66 4592.17 1438. OTHER EXPENDITURE: 1854.69 2020.07 2527.25 3874.66 4592.17 1438. OTHER EXPENDITURE: 1854.69 310.46 8967.07 7428.56 16555. 4. OTHER INCOME 153.80 79.53 86.56 233.39 166.19 308. 4. OTHER INCOME 153.80 79.53 86.56 233.39 166.19 308. 5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 4550.94 4649.52 3997.01 9200.46 7594.77 16883. AND EXCEPTIONAL ITEMS (3 + 4) 546.66 5682.26 11409. 5. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS 1757.00 1896.80 1108.60 3653.80 2012.51 5467.41 1409.41 1409.41 1501.90 783.55 2871.31 1628.68 3912.21 1409.41 1409.41 1501.90 783.55 2871.31 1628.68 3912.21 1409.41 1409.41 1501.90 783.55 2871.31 1628.68 3912.21 1409.41 1409.41 1501.90 783.55 2871.31 1628.68 3912.21 1409.41 1501.90 783.55 2871.31 1628.68 3912.21 1409.41 1501.90 783.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.55 2871.31 1628.68 3912.21 1409.41 1501.90 793.		10104.04				9	
DESPLOYMENTAL CONSTRUCTION PROPROTE REPRESES 1494.12 1333.00 1157.66 2827.20 2227.55 4903. DEPRECIATION AND AMORTISATION EXPENSES 1493.81 1451.57 1407.42 2945.38 2877.91 5483. RENTAL CHARGES FOR MACHINERY 66.00 74.00 95.01 130.16 257.31 397. INSURANCE 339.77 363.66 329.00 703.75 584.28 1433. TOTAL EXPENDITURE 1585.45 2020.07 2527.25 3817.66 4592.17 8183. TOTAL EXPENDITURE 1585.45 6707.82 6105.40 11496.88 11472.46 22807. 3. PROPFIT FROM OPERATIONS BEFORE OTHER INCOME. 153.86 7697.82 6105.40 11496.88 11472.46 22807. 3. PROPFIT FROM OPERATIONS BEFORE OTHER INCOME. 153.86 79.53 65.55 233.39 166.19 308. 4. OTHER INCOME 153.86 79.53 65.55 233.39 166.19 308. 5. PROPFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 4550.94 4649.52 3097.01 9200.46 7594.77 16803. AND EXCEPTIONAL ITEMS (3-4) 5546.66 5682.26 11406. 5. PROPFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS 1767.00 1896.80 1109.60 3653.80 2012.51 6457. BUT BEFORE EXCEPTIONAL ITEMS (6-6) 1777.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER EXCEPTIONAL ITEMS (3-4) 1757.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00 1896.80 1109.60 3653.80 2012.51 6457. 4. OTHER INCOME 175.00		E40 E4	465.05	580.16	1014 56	1133.26	2453.22
DEPECIATION AND AMORTISATION EXPENSES 1493.81 1451.57 1407.42 2945.38 2677.91 5483. RENTAL CHARGES FOR MACHINERY 56.06 74.09 95.01 130.16 257.31 397. NSURANCE 339.77 363.96 328.98 703.73 594.26 1438. OTHER EXPENDITURE 1894.49 200.07 2527.25 3874.66 4592.17 8131. TOTAL EXPENDITURE(B) 5787.86 5707.82 6105.48 11455.68 11472.46 22807. S. PROFIT FROM OPERATIONS BEFORE OTHER INCOME. FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) 4397.08 4599.99 3910.45 8967.07 7428.58 1655. 4. OTHER INCOME 153.86 79.53 86.56 233.39 166.19 308. 5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 4550.94 4649.52 3997.01 9200.46 7594.77 16863. AND EXCEPTIONAL ITEMS (3 - 4) 166.56 566.26 11466. 7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS 1767.00 1896.80 1109.60 3653.80 2012.51 5457. 8. LESS: EXCEPTIONAL ITEMS (6-6) 11767.00 1896.80 1109.60 3653.80 2012.51 5457. MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT (97.55) (62.60) - (150.15) - (399.11) - (200.46 63.72 221.65 11.06.17) - (200.47) 11.06						ï	4903.19
SEMPLE CHARGES FOR MACHINERY S6.06 74.09 S5.01 130.15 257.31 397. INSURANCE 339.77 363.86 328.98 703.73 584.26 1438. OTHER EXPENDITURE 1854.59 2020.07 2577.25 387.466 4592.17 8131. TOTAL EXPENDITURE 1854.59 2020.07 2577.25 387.467 4592.17 8131. TOTAL EXPENDITURE 14495.68 11472.46 22807. SPROFIT FROM OPERATIONS BEFORE OTHER INCOME. 14397.08 4569.99 3910.45 8967.07 7428.58 15555. FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) 4397.08 4569.99 3910.45 8967.07 7428.58 15655. A CITHER INCOME 153.80 79.53 86.56 233.39 166.19 306. S. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 4550.94 4649.52 3997.01 9200.46 7594.77 16863. AND EXCEPTIONAL ITEMS (3 + 4) 2793.94 2752.72 2887.41 5546.66 5582.26 11408. S. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS 1757.00 1896.80 1109.60 3653.80 2012.51 5457.40 S. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767.00 1896.80 1109.60 3653.80 2012.51 5457.40 S. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767.00 1896.80 1109.60 3653.80 2012.51 5457.40 S. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767.00 1896.80 1109.60 3653.80 2012.51 5457.40 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.20 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.20 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.20 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.20 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.20 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.20 S. PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31				- 1			5483,77
NEURINE CORRESPOND RECEIVED AND CHINERY STORY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4). 8. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767.00 1896.80 1109.60 3653.80 2012.61 5457.6 107.40 EXESS EXCEPTIONAL ITEMS (5 - 6). 8. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1169.41 1501.90 793.55 2871.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 11. NET PROFIT AFTER MINORITY INTEREST							397.30
TOTAL EXPENDITURE 1854.59 2020.07 2527.25 3874.66 4592.17 8131. TOTAL EXPENDITURE(B) 5787.86 5707.82 6105.48 11495.68 11472.46 22807. 3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME. FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) 4397.08 4559.99 3910.45 8967.07 7428.58 16555. 4. OTHER INCOME 153.86 79.53 86.56 233.39 166.19 308. 5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 4550.94 4549.52 3997.01 9200.46 7594.77 16983. AND EXCEPTIONAL ITEMS (B + 4) 6. FINANCE COSTS 2793.94 2752.72 2887.41 5546.66 5582.28 11406. 7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS 80. FINANCE COSTS 1757.00 1898.80 1109.60 3653.80 2012.51 5457.6 10. TAX EXPENSES CURRENT TAX 373.49 432.51 287.76 806.00 422.71 1712.7	RENTAL CHARGES FOR MACHINERY						
STREEK PENDITURE-(B) 5787.86 5707.82 6105.48 11495.68 11472.46 22807.	INSURANCE						
307.00 3	OTHER EXPENDITURE						
FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) 4397.08 4397.08 4599.99 3910.45 9967.07 7428.56 16565. 165.64 4569.99 3910.45 9967.07 7428.56 165.95 4569.99 3910.45 9967.07 7428.56 165.95 4569.99 3910.45 9967.07 7428.56 166.19 308. 4649.52 3997.01 9200.46 7594.77 16683. AND EXCEPTIONAL ITEMS (3 + 4). 6. FINANCE COSTS 2793.94 2752.72 2887.41 5546.66 5582.26 11406. 7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) 8. LESS: EXCEPTIONAL ITEMS (5-6) 9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767.00 1896.80 1109.60 3653.80 2012.51 6457.6 606.00 422.71 1712.7	TOTAL EXPENDITURE-(B)	5787.86	5707.82	6105.48	11495.68	114/2.46	22807.37
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4) 6. FINANCE COSTS 2793.94 2752.72 2887.41 5546.66 5582.26 11406. 7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) 8. LESS: EXCEPTIONAL ITEMS 1767.00 1896.80 1109.60 3653.80 2012.51 5457. 9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767.00 1896.80 1109.60 3653.80 2012.51 5457. 10. TAX EXPENSES	3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	4397.08	4569,99	3910.45	8967.07	7428.58	16555.18
AND EXCEPTIONAL ITEMS (3 + 4) 6. FINANCE COSTS 2793.94 2752.72 2887.41 5546.66 5582.26 11406. 7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) 8. LESS: EXCEPTIONAL ITEMS	4. OTHER INCOME	153,86	79,53	86.56	233.39	166.19	308.62
2793,84 2752,72 2887,41 5546,66 5582,26 11406, 7, PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) 8. LESS: EXCEPTIONAL ITEMS (5-6) 9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1767,00 1896,80 1109,60 3653,80 2012,51 5457, 10. TAX EXPENSES	5, PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS	4550.94	4649.52	3997,01	9200,46	7594.77	16863,80
BUT BEFORE EXCEPTIONAL ITEMS (5-6) 1757.00 1896.80 1109.60 3653.80 2012.51 5457. 5457. 8. LESS: EXCEPTIONAL ITEMS 1757.00 1896.80 1109.60 3653.80 2012.51 5457. 5457. 5457. 8. LESS: EXCEPTIONAL ITEMS 1757.00 1896.80 1109.60 3653.80 2012.51 5457.	AND EXCEPTIONAL ITEMS (3 + 4) 6. FINANCE COSTS	2793.94	2752.72	2887.41	5546.66	5582.26	11406,25
8. LESS: EXCEPTIONAL ITEMS 9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX 1757.00 1896.80 1109.60 3653.80 2012.51 5457.6 10. TAX EXPENSES	7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1757.00	1896.80	1109.60	3653.80	2012.51	5457.55
10. TAX EXPENSES -CURRENT TAX 373.49 432.51 287.76 806.00 422.71 1712.7 -MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT -DEFERRED TAX (NET) 11.65 14.99 28.29 26.64 63.72 221.6 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 13. NET PROFIT 14. SHARE OF PROFIT (LOSS) OF ASSOCIATE 18.09 25.02 (16.74) 43.11 (1.90) 18.3 1675.90 776.81 3014.42 1524.18 3930.6	8. LESS: EXCEPTIONAL ITEMS		Si .	¥	¥		:=
-CURRENT TAX 373.49 432.51 287.76 806.00 422.71 1712.7 -MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT (97.55) (52.60) - (150.15) (389.1 -DEFERRED TAX (NET) 11.65 14.99 28.29 26.64 63.72 221.6 -DEFERRED TAX (NET) 11.65 14.99 793.55 2971.31 1526.08 3912.2	9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	1757.00	1896.80	1109.60	3653.80	2012.51	6457.55
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT (97,55) (52,60) - (150.15) - (389.1 -DEFERRED TAX (NET) 11.65 14.99 28.29 26.64 63.72 221.6 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	10. TAX EXPENSES						
-DEFERRED TAX (NET) 11.65 14.99 28.29 26.64 63.72 221.6 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) 13. NET PROFIT 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE 18.09 25.02 (16.74) 43.11 (1.90) 18.3 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF	-CURRENT TAX	373.49	432.51	287.76	806,00	422.71	1712.77
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) 13. NET PROFIT 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 16. SHARE OF PROFIT (LOSS) OF ASSOCIATE 18.09 25.02 (16.74) 43.11 (1.90) 18.3 15. MINORITY INTEREST 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF	-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	(97,55)	(52,60)	2	(150.15)		(389.16)
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) 13. NET PROFIT 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 14. SHARE OF PROFIT (LOSS) OF ASSOCIATE 18.09 25.02 (16.74) 43.11 (1.90) 18.3 15. MINORITY INTEREST 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF	-DEFERRED TAX (NET)	11.65	14.99	28.29	26.64	63.72	221.65
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) 13. NET PROFIT 1469.41 1501.90 793.55 2971.31 1526.08 3912.2 14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE 18.09 25.02 (16.74) 43.11 (1.90) 18.3 15. MINORITY INTEREST 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF	11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	1469.41	1501.90	793.55	2971.31	1526.08	3912.29
14. SHARE OF PROFIT (LOSS) OF ASSOCIATE 18.09 25.02 (16.74) 43.11 (1.90) 18.3 15. MINORITY INTEREST 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF	12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)		670	=	ě	-	2
15. MINORITY INTEREST 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF	13. NET PROFIT	1469.41	1501.90	793,55	2971.31	1526.08	3912.29
15. MINORITY INTEREST 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF 1407 FD 1526 92 776 81 3014 42 1524 18 3930.6	14. SHARE OF PROFIT! (LOSS) OF ASSOCIATE	18.09	25.02	(16.74)	43.11	(1.90)	18.36
487 50 4526 92 776 84 3014 42 1524.18 3930.6	15. MINORITY INTEREST	:=:		-	= = = = = = = = = = = = = = = = = = = =	¥	
	PROFIT OF ASSOCIATE	1487.50	1526.92	776.81	3014.42	1524.18	3930.65

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e-mail: abanoffshore@aban.com website: www.aban.com



PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	113.73	87.04	87.04	113,73	87.04	87,04
18. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year)				÷	8.	38374.22
19 (I) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic (b) Diluted	30.22 29.52	35.09 34.00	17.85 17.73	61,24 59.82	35.03 34.78	82.78 82.78
19 (ii) Earning per share (after extraordinary Items) (of Rs.2/- each) (not annualised)						
(a) Basic (b) Dliuted	30 22 29 52	35.09 34.00	17.85 17.73	61.24 59.82	35.03 34.78	82.78 82.78

Part-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
Public Shareholding Number of Shares Percentage of Shareholding	30904782 54.35%	20009974 45.98%	19974974 45,90%	30904782 54,35%	19974974 45 ₋ 90%	20009974 45.98%
2. Promoters and Promoter group Shareholding			l			
a) Pledged / Encumbered						
- Number of shares	3725000	6193500	6216900	3725000	6216900	6193500
 Percentage of shares (as a % of the total share holding of promoter and promoter group) 	14.35%	26.35%	26,41%	14_35%	26.41%	26.35%
 Percentage of shares (as a % of the total share capital of the Company) 	6,55%	14,24%	14.29%	6,55%	14.29%	14.24%
b) Non - encumbered						
- Number of Shares	22231541	17313041	17324641	22231541	17324641	17313041
 Percentage of shares (as a % of the total share holding of promoter and promoter group) 	85.65%	73,65%	73.59%	85,65%	73,59%	73.65%
Percentage of shares (as a % of the total share capital of the Company)	39.10%	39,78%	39.81%	39_10%	39.81%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil







Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2014

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. Segment Revenue						
a) Drilling	10135.76	10268,70	9993.12	20404.46	18866,38	39300,00
b) Wind Energy	49.18	9.11	22,81	58.29	34.66	62,55
Income from Operations	10184.94	10277,81	10015.93	20462.75	18901.04	39362.55
2. Segment Results						
a) Drilling	4544.78	4655.68	3995.99	9200.46	7600.07	16861.71
b) Wind Energy	6,16	(6.16)	1.02	9	(5,30)	2,09
TOTAL	4550.94	4649.52	3997.01	9200.46	7594.77	16863.80
Less: Finance cost	2793.94	2752.72	2887.41	5546,66	5582,26	11406,25
Profit Before Tax	1757.00	1896.80	1109.60	3653.80	2012.51	6457.55
3. Segment Capital Employed				40 400 07	0040740	44245 72
a) Drilling	46483.87	42577.02	39427.10	46483.87	39427_10	41315,73
b) Wind Energy	370,49	334.43	332,42	370,49 46854.36	332,42 39759.52	346.53 41662.26
Total Capital Employed	46854.36	42911.45	39759.52	40004.30	39759.02	41002,20



Aban Offshore Limited



Rs. in Millions

Annexure- IX to clause 41 to the listing agreement

Allin	exure- IX to clause 41 to the listing agreement			
		As at	As at	
Co	nsolidated Statement of Assets & Liabilities	30.09.2014	31.03.2014	
	Particulars	(Unaudited)	(Audited)	
A	EQUITY AND LIABILITIES			
	Shareholders' funds			
1	1	2,923.73	2,897.04	
	(a) Share Capital	52,002.89	38,374.22	
	(b) Reserves and Surplus	146.63	391.00	
	(c) Money received against Share Warrants Sub-total -Shareholders' funds	55,073.25	41,662.26	
	Sub-total -Shareholders funds	55,075.25	41,002.20	
2	Minority Interest	0.27	0.27	
3	Non-current liabilities			
	(a) Long-term borrowings	131,708.39	110,508.32	
	(b) Deferred tax liabilities (net)	635.80	609.17	
	(c) Long-term provisions	37.82	35.10	
· ·	Sub-total -Non -current liabilities	132,382.01	111,152.59	
4	Current liabilities	4.055.00	2 225 24	
	(a) Short -term borrowings	1,856.28	3,896.04	
	(b)Trade payables	9,070.44	9,116.57	
	(c)Other current liabilities	15,158.05	33,563.00	
	(d)Short -term provisions	399.55	1,083.20	
	Sub-total -Current liabilities	26,484.32	47,658.81	
	TOTAL-EQUITY AND LIABILITIES	213,939.85	200,473.93	
В	ASSETS			
1	Non-current assets			
	(a) Fixed Assets (Including CWIP)	115,028.74	112,555.41	
	(b) Goodwill on Consolidation	68,161.73	66,102.91	
	(c) Non-current investments	129.02	83.27	
	(d)Long-term loans and advances	2,799.71	1,883.71	
	(e)Other non-current assets	1.37	69.51	
	Sub-total -Non -Current assets	186,120.57	180,694.81	
2	Current assets			
_	(a) Current investments	4,922.72	0	
	(b) Inventories	3,836.31	3,789.60	
	(c)Trade receivables	14,069.00	12,796.05	
	(d) Cash and cash bank balances	2,402.50	1,410.06	
	(e) Short-term loans and advances	2,569.97	1,783.38	
	(f) Other current assets	18.78	0.03	
	Sub-total -Current assets	27,819.28	19,779.12	
	1	213,939.85	200,473.93	
	TOTAL-ASSETS	213,333.03	200,473.33	







Notes:

- (i) The Board of Directors took on record the unaudited consolidated financial results at its meeting held on 4th November 2014.
- (ii) During the quarter ended 30th September ,2014 the Company has alloted:
 - (a) 1,07,83,608 equity shares of face value of Rs 2 each to eligible Qualified Institutional Buyers at a price of INR 695.50 per equity share, including a premium of Rs 693.50 per equity share aggregating to Rs 7500 Million in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements)Regulations, 2009 and Companies Act, 2013. The net proceeds of the issue have been partially utilised towards repayment of debt obligations of the Company and its subsidiaries, for general corporate purposes and balance unutilised amount of Rs 4922.72 Million as on 30th September, 2014 has been temporarily invested in liquid mutual funds as mentioned in the placement document.
 - (b) 61,200 equity shares of Rs 2 each fully paid on exercise of stock options by employees/whole time directors /independent director at a price of Rs 649.75 per equity share (including a premium of Rs 647.75 per equity share).
 - (c) 25,00,000 equity shares of Rs 2 each fully paid up to a Promoter at a price of Rs 391 per equity share (incluiding a premium of Rs 389 per equity share) against conversion of share warrants alloted to them on a preferential basis.
- (iii) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the half year ended 30th September 2014, is higher and the profit before tax is lower to the extent of Rs 153.14 Million.
- (iv) The Unaudited Financial results for the quarter/half year ended 30th September 2014 were reviewed by the Audit Committee on 4th November 2014. and subjected to limited review by the Statutory auditors of the Company.

(v) The standalone financial results are as under:

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Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total Income	1982.63	2094.49	1699.71	4077.12	3321.93	8199.44	
Profit/(Loss) before tax	575.47	7 93.55	56.88	1369.02	(53.49)	2078.26	
Profit/(Loss) after tax	555.07	665.24	12.62	1220.31	(148.18)	1804.25	

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

(vi) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai

4th November 2014

By Order of the Board

C.P. Gopalkrishnan

Dy Managing Director & Chief Financial Officer



Rs in Millions