



Aarti Drugs Limited

Manufacturers of : Formulations, Bulk Drugs & Chemicals

CIN NO : L37060MH1984PLC055433

Corporate Office : Mahendra Industrial Estate,
Plot No. 109-D, Road No. 29, Sion (East),
Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax : 022-2407 3462 / 2407 0144
Email : formulation@aartidrugs.com
Website : www.aartidrugs.com

Date: 4th April, 2014
Ref No: ADL/SE-2L/2014

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| To, The BSE Ltd. The Dy.General Manager, Corporate Relationship Dept., Phiroze Jeejabhoy Towers, 27 th Floor, Dalal Street, Mumbai - 400 001. BSE CODE - 524348 | To, National Stock Exchange of India Ltd. Corporate Relationship Dept. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. NSE CODE: AARTIDRUGS |
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Dear Sirs,

Sub: Intimation to Stock Exchange for changes in the Board of Directors - Clause 30 of the Listing Agreement

It is hereby informed to the Exchange that the following changes have been effected /approved at the meeting of the Board of Directors held on **April 4, 2014:**

- (i) Shri Rajendra V. Gogri, Chairman has resigned as the Chairman of the Company. He, however, continues as the Director of the Company;
- (ii) Shri Prakash M. Patil, Managing Director (MD) has been appointed as the Chairman of the Company; and

Shri Prakash M. Patil, Managing Director is holding degree of Chemical Engineering from The Institute of Chemical Technology (ICT) Mumbai (popularly known as UDCT), has been with the Company since its inception and was later on appointed as the Managing Director. He looks after Production and Project implementation. His technical expertise has helped the Company to emerge as one of the leading Pharmaceutical Company in the Country.

- (iii) Shri Sunil M. Dedhia, Independent Director of the Company has resigned with effect from 1st. April, 2014 in view of recently notified Section 149 of Companies Act, 2013 specifying inter alia criteria for an Independent Director.

Please take note of the above and do the needful.

Thanking you,

Yours faithfully,
For **AARTI DRUGS LIMITED**


HARSHIT M. SAVLA
JT. MANAGING DIRECTOR