

UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 31ST DECEMBER, 2013

	(1)	(2)	(3)	(4)	(5)	(Rs. In lacs)
	3 months ended 31.12.2013 (Unaudited)	Previous 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.12.2013 (Unaudited)	Year to date figures for previous year ended 31.12.2012 (Unaudited)	Previous accounting year ended 31.03.2013 (Audited)
Description						
<b>1. Income from operations</b>						
(a) Net Sales / Income from Operation		-	-	-	-	-
(b) Other Operating Income		-	-	-	-	-
<b>Total income from operation(net)</b>		-	-	-	-	-
<b>2. Expenses</b>						
a) Cost of materials consumed		-	-	-	-	-
b) Purchase of stock-in-trade		-	-	-	-	-
c) Changes in inventories of stock-in-trade		-	-	-	-	-
d) Employees cost	10.63	8.36	8.25	26.54	22.91	36.82
e) Other Expenditure	9.98	7.80	14.13	26.66	45.56	29.06
f) Depreciation	24.06	24.29	24.30	72.65	72.89	97.19
<b>f) Total expenses</b>	44.67	40.45	46.68	125.85	141.36	163.07
<b>3. Profit(+) / Loss (-) from Operation before Other Income, Interest &amp; Exceptional Items (1-2)</b>	(44.67)	(40.45)	(46.68)	(125.85)	(141.36)	(163.07)
4. Other Income	87.45	7.57	7.52	102.16	27.86	39.53
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	42.78	(32.88)	(39.16)	(23.69)	(113.50)	(123.54)
6. Finance cost	-	-	-	-	-	-
<b>7. Profit(+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	42.78	(32.88)	(39.16)	(23.69)	(113.50)	(123.54)
8. Exceptional Items	(0.10)	(0.43)	-	(21.99)	-	(336.34)
<b>9. Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)</b>	42.68	(33.31)	(39.16)	(45.68)	(113.50)	(459.88)
10. Tax Expense : a) Current Tax	-	-	-	-	-	-
b) FBT	-	-	-	-	-	-
c) Deferred Tax	-	-	-	-	-	-
d) Income Tax for the earlier year	(5.20)	-	-	(5.20)	-	-
<b>11. Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)</b>	37.48	(33.31)	(39.16)	(50.88)	(113.50)	(459.88)
12. Extraordinary Items(net of tax Expenses Rs. _____)	-	-	-	-	-	-
<b>13. Net Profit(+)/Loss(-) for the period (11-12)</b>	37.48	(33.31)	(39.16)	(50.88)	(113.50)	(459.88)
14. Shares of profit / (Loss) of Associates.	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, Minority interest and shares of profit / (Loss) of associates (13+14+15)</b>	37.48	(33.31)	(39.16)	(50.88)	(113.50)	(459.88)

17. Paid Up Equity Share Capital (F.V Rs.4/-)	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00
18. Reserve (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	(948.87)	(948.87)	(488.98)	(488.98)	(948.87)	(488.98)	(948.87)
19. i Earning Per Share (before extraordinary items)							
- Basic	0.11	(0.08)	(0.10)	(0.08)	(0.06)	(0.29)	(0.31)
- Diluted	0.11	(0.08)	(0.10)	(0.08)	(0.06)	(0.29)	(0.31)
19. ii Earning Per Share (after extraordinary items)							
- Basic	0.11	(0.08)	(0.10)	(0.08)	(0.12)	(0.29)	(1.17)
- Diluted	0.11	(0.08)	(0.10)	(0.08)	(0.12)	(0.29)	(1.17)
<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1. Public shareholding							
- Number of shares	39,252,899	39,252,899	39,252,300	39,252,899	39,252,899	39,252,300	39,252,899
- Percentage of Shareholding	99.50%	99.50%	99.50%	99.50%	99.50%	99.50%	99.50%
<b>2. Promoters and Promoter group Shareholding</b>							
<b>a) Pledge/Encumbered</b>							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (Percentage of the total shares ceapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>							
- Number of shares	197,101	197,101	197,101	197,101	197,101	197,700	197,101
- Percentage of Shares (Percentage of total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (Percentage of the total shares capital of the company)	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
<b>B. INVESTOR COMPLAINTS</b>							
<b>Particulars</b>	<b>3 months ended 31.12.2013</b>						
Pending at the beginning of the Quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at he end of the quarter							

Quarterly Reporting of Segment Wise Revenue, Result and Capital Employed for the Quarter Ended 31.12.2013					
<b>Segment Revenue (Net Sales /Income from)</b>					
a) Satellite Channel	-	-	-	-	-
b) Investment Banking	87.45	7.57	8.64	102.16	27.86
<b>Total</b>	<b>87.45</b>	<b>7.57</b>	<b>8.64</b>	<b>102.16</b>	<b>27.86</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales /Income from Operation</b>	<b>87.45</b>	<b>7.57</b>	<b>8.64</b>	<b>102.16</b>	<b>27.86</b>
					<b>39.53</b>

<b>Segment Result (Profit) (+) / Loss (-) before tax and Interest from Segment</b>					
a) Satellite Channel	(1.76)	(1.99)	(7.12)	(5.74)	(24.20)
b) Investment Banking	44.54	(30.89)	(32.04)	(17.95)	(89.30)
<b>Total</b>	<b>42.78</b>	<b>(32.88)</b>	<b>(39.16)</b>	<b>(23.69)</b>	<b>(113.50)</b>
Less : Interest	-	-	-	-	-
Other Unallocated Income / (Expenditure)	-	-	-	-	-
<b>Total Profit Before Exceptional Item</b>	<b>42.78</b>	<b>(32.88)</b>	<b>(39.16)</b>	<b>(23.69)</b>	<b>(113.50)</b>
Exceptional Items	(0.10)	(0.43)	-	(21.99)	(336.34)
<b>Total Profit Before Tax</b>	<b>42.68</b>	<b>(33.31)</b>	<b>(39.16)</b>	<b>(45.68)</b>	<b>(459.88)</b>
<b>Capital Employed</b>					
a) Satellite Channel	17.78	19.54	25.51	17.78	25.51
b) Investment Banking	560.46	521.23	1,063.70	560.46	1,063.70
<b>Total</b>	<b>578.24</b>	<b>540.77</b>	<b>1,089.21</b>	<b>578.24</b>	<b>1,089.21</b>
					<b>629.13</b>

**NOTES :**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th February, 2014 and subjected to limited review by the Statutory Auditors of the Company.
2. Provision for the Taxation will be made at the year end.
3. During the quarter ended 31st December, 2013, no investors complaints were received and there were no opening and closing balances of investors complaint.

By order of the Board

For ATN INTERNATIONAL LIMITED

*Santosh Kumar Jain*

SANTOSH KUMAR JAIN

Managing Director

Place : Kolkata

Date : 14th February , 2014



**LIMITED REVIEW REPORT**

To,  
ATN International Limited

We have reviewed the accompanying statement of unaudited financial results of **ATN International Ltd** for the period ended **31<sup>st</sup> December, 2013** (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above & subject to our notes attached in Annexure "A", nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Kolkata  
Date: 14.02.2014

For SHAMBHU KEDIA & CO.  
Chartered Accountants  
Registration No- 319011E



*Shambhu Kedia*  
(S.K.KEDIA)  
Proprietor  
Membership No- 054042

ANNEXURE "A"

NOTES ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2013 OF  
ATN INTERNATIONAL LIMITED FORMING PART OF THE REVIEW REPORT OF EVEN DATE

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1. Interest payable on loan from Rural Electrification Corporation amounting to Rs.23.63 lacs has not been provided by the company.
2. The company has made no provision for depreciation in the value of investments as the company has valued the investment at cost instead of lower of cost or market value of each strip individually as per by Accounting standard issued by the Institute of Chartered Accountants of India.

Place : Kolkata  
Date :14.02.2014.

For SHAMBHU KEDIA & CO.  
Chartered Accountants  
Registration No- 319011E



*Shambhu Kedia*  
(S.K.KEDIA)  
Proprietor  
Membership No- 054042