

ATN INTERNATIONAL LIMITED

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CIN : L65993WB1983PLC080793

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I	Particulars						(Rs. In Lacs)	
		(1)	(2)	(3)	(4)	(5)	(6)	
		3 months ended	Preceding 3 Month Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	(a) Net Sales/ Income from Operations	-	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total income from operations/(Net Expenses)	-	-	-	-	-	-	-
2	Expenses							
	a) Cost of Materials Consumed	-	-	-	-	-	-	-
	b) Purchases of stock -in- trade	-	-	-	-	-	-	-
	c) Change in inventories of finished goods ,Work -in-progress and stock-in-trade	-	-	-	-	-	-	-
	d) Employees Benefits Expenses	7.52	8.67	8.36	16.19	15.91	38.46	
	e) Depreciation and amortisation Expenses	20.44	23.83	24.29	44.27	48.59	96.71	
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	5.86	8.85	7.80	14.71	16.68	34.76	
	Total Expenses	33.82	41.35	40.45	75.17	81.18	169.93	
3	Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)	(33.82)	(41.35)	(40.45)	(75.17)	(81.18)	(169.93)	
4	Other Income	4.26	8.22	7.57	12.48	14.71	70.83	
5	Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(29.56)	(33.13)	(32.88)	(62.69)	(66.47)	(99.10)	
6	Finance Costs	-	-	-	-	-	-	
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(29.56)	(33.13)	(32.88)	(62.69)	(66.47)	(99.10)	
8	Exceptional Items	-	-	(0.43)	-	(21.89)	(16.44)	
9	Profit / Loss from Ordinary Activities before tax (7+8)	(29.56)	(33.13)	(33.31)	(62.69)	(88.36)	(115.54)	
10	Tax Expenses - Current Tax	-	-	-	-	-	(6.31)	
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(29.56)	(33.13)	(33.31)	(62.69)	(88.36)	(121.85)	
12	Extraordinary Items (net of tax Expense Rs Lakhs)	-	-	-	-	-	-	
13	Net Profit / Loss for the period (11+12)	(29.56)	(33.13)	(33.31)	(62.69)	(88.36)	(121.85)	

14	Paid-up equity share capital (Face value Rs. 4/-)	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	
16.i	Earning Per Share (Before extraordinary items)	-	-	-	-	-	-	-	(1,070.71)	
	(a) Basic	(0.07)	(0.08)	(0.08)	(0.08)	(0.16)	(0.22)	(0.25)	(0.25)	
	(b) Diluted	(0.07)	(0.08)	(0.08)	(0.08)	(0.16)	(0.22)	(0.25)	(0.25)	
16.ii	Earning Per Share (After extraordinary items)									
	(a) Basic	(0.07)	(0.08)	(0.08)	(0.08)	(0.16)	(0.22)	(0.31)	(0.31)	
	(b) Diluted	(0.07)	(0.08)	(0.08)	(0.08)	(0.16)	(0.22)	(0.31)	(0.31)	
PART II										
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
	- Number of Shares	39,260,999	39,252,899	39,252,899	39,260,999	39,252,899	39,252,899	39,252,899	39,252,899	
	- Percentage of Shares holding	99.52 %	99.50 %	99.50 %	99.52 %	99.50 %	99.52 %	99.50 %	99.50 %	
2 Promoters and Promoter Group Shareholding										
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non - encumbered									
	- Number of Shares	189,001	197,101	197,101	189,001	197,101	197,101	197,101	197,101	
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	0.48 %	0.50 %	0.50 %	0.48 %	0.50 %	0.48 %	0.50 %	0.50 %	
B INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	Nil								
	Received during the quarter	Nil								
	Disposed of during the quarter	Nil								
	Remaining unresolved at the end of the quarter	Nil								
		3 months ended(30/09/2014)								

Quarterly Reporting of Segment Wise Revenue, Result and Capital Employed for the Quarter Ended 30.09.2014									
1	Segment Revenue (Net Sales /Income from)								
	a) Satellite Channel								
	b) Investment Banking	4.26	8.22	7.57	12.48	14.71	70.83		
	Total	4.26	8.22	7.57	12.48	14.71	70.83		
	Less : Inter Segment Revenue								
	Net Sales /Income from Operation	4.26	8.22	7.57	12.48	14.71	70.83		

2	Segment Result (Profit) (+) / Loss (-) before tax and Interest from Segment								
	a) Satellite Channel	-	-	(1.99)	-	(1.99)	-		
	b) Investment Banking	(29.56)	(33.13)	(38.46)	(62.69)	(64.48)	(99.10)		
	Total	(29.56)	(33.13)	(40.45)	(62.69)	(66.47)	(99.10)		
	Less : Interest	-	-	-	-	-	-		
	Other Unallocated Income / (Expenditure)								
	Total Profit Before Exceptional Item	(29.56)	(33.13)	(32.88)	(62.69)	(66.47)	(99.10)		
	Exceptional Item								
	Total Profit Before Tax	(29.56)	(33.13)	(32.88)	(62.69)	(66.47)	(99.10)		
3	Capital Employed								
	a) Satellite Channel	-	-	19.54	-	41.07	-		
	b) Investment Banking	444.60	474.15	521.23	918.75	1,043.78	507.28		
	Total	444.60	474.15	540.77	918.75	1,084.85	507.28		

Statement of Assets And Liabilities Particulars		6 Months Ended 30.09.2014	For the Year ended 31.03.2014
A	EQUITY & LIABILITIES		
1	Share holder's funds		
	a) Share capital	157,800,000	157,800,000
	b) reserve & surplus	(113,339,958)	(107,071,278)
	Sub total share holder's funds	44,460,042	50,728,722
2	Non - current liabilities		
	a) Long term borrowings	95,631,440	100,631,440
	b) deferred tax liabilities (net)	9,812,652	9,812,652
	Sub-total -non -current liabilities	105,444,092	110,444,092
3	Current Liabilities		
	a) Trade payables	16,219,914	2,180,000
	b) Other current liabilities	1,443,008	7,934,867
	Sub-total --current liabilities	17,662,922	10,114,867
	TOTAL - EQUITY & LIABILITIES	167,567,057	171,287,681
B	ASSETS		
1	Non-current assets		
	a) Fixed assets - Tangible Assets	15,573,663	20,000,646
	c) Non current Investments	123,119,302	122,946,163
	Sub-total -non -current assets	138,692,964	142,946,809
2	Current assets		
	a) Trade receivables	53,865	53,865
	b) Cash & cash equivalents	836,616	601,244
	c) Short-term loans & advances	26,004,247	21,468,249
	d) Other current assets	1,979,364	6,217,514
	Sub-total --current assets	28,874,092	28,340,872
	TOTAL ASSETS	167,567,057	171,287,681

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th day of November, 2014 and have been subjected to "Limited Review" by the Statutory Auditors.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.

By order of the Board

Santosh Kumar Jain

SANTOSH KUMAR JAIN

00174235

Managing Director

Place : Kolkata

Date : 13th November, 2014



LIMITED REVIEW REPORT

To Board of Directors,
ATN INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ATN International Ltd** for the period ended **30TH September, 2014** (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagement to Review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above & subject to our notes attached in Annexure "A", nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Kolkata
Date: 13.11.2014

For SHAMBHU KEDIA & CO.
Chartered Accountants
Registration No- 319011E



Shambhu Kwar Kedia
(S.K.KEDIA)
Proprietor
Membership No- 054042

ANNEXURE "A"

NOTES ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014 OF
ATN INTERNATIONAL LIMITED FORMING PART OF THE REVIEW REPORT OF EVEN DATE

1. Interest payable on loan from Rural Electrification Corporation amounting to Rs.23.63 lacs has not been provided by the company.
2. The company has made no provision for depreciation in the value of investments as the company has valued the investment at cost instead of lower of cost or market value of each strip individually as per by Accounting standard issued by the Institute of Chartered Accountants of India.

Place-Kolkata
Date: 13.11.2014.

For SHAMBHU KEDIA & CO.
Chartered Accountants
Registration No- 319011E



Shambhu Kedia
(S.K.KEDIA)
Proprietor
Membership No- 054042