

ATN INTERNATIONAL LIMITED

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CIN : L65993WB1983PLC080793

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2014

Rs. In Lacs

PART I	Particulars	(1)	(2)	(3)	(4)
		3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	Twelve Months ended 31.03.2014 (Audited)
	Income from operations				
1	(a) Net Sales/ Income from Operations	-	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total Income from operations(net)	-	-	-	-
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock -in-trade	-	-	-	-
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	-	-	-	-
	d) Employees benefit expenses	8.67	7.55	11.92	38.46
	e) Depreciation and amortisation expense	23.83	24.30	24.06	96.71
	f) Other expenses	8.85	8.88	8.10	34.76
	Total expenses	41.35	40.73	44.08	169.93
3	Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	(41.35)	(40.73)	(44.08)	(169.93)
4	Other Income	8.22	7.14	(31.32)	70.83
5	Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	(33.13)	(33.59)	(75.40)	(99.10)
6	Finance cost	-	-	-	-
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(33.13)	(33.59)	(75.40)	(99.10)
8	Exceptional Items	-	(21.46)	5.54	(16.44)
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(33.13)	(55.05)	(69.86)	(115.54)
10	Provision for taxation (a) Current Tax	-	-	-	-
	(b) Income Tax for earleir year	-	-	(1.10)	(6.31)
	(C) Deferred Tax	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(33.13)	(55.05)	(70.96)	(121.85)
12	Extraordinary Items (net of tax Expense Rs)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	(33.13)	(55.05)	(70.96)	(121.85)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes,minorityinterest and share of profit/(loss) of associates(13+14+15) - Basic & Diluted EPS (not annualised)	(33.13)	(55.05)	(70.96)	(121.85)
17	Paid-up equity share capital(Face value Rs 4/-)	1,578.00	1,578.00	1,578.00	1,578.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,070.71)
19.i	Earning per share(before extraordinary items)				
	(a) Basic	(0.08)	(0.14)	(0.18)	(0.25)
	(b) Diluted	(0.08)	(0.14)	(0.18)	(0.25)
19.ii	Earning per share(after extraordinary items)				
	(a) Basic	(0.08)	(0.14)	(0.18)	(0.31)
	(b) Diluted	(0.08)	(0.14)	(0.18)	(0.31)

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	39252899	39252899	39252899	39252899
	-percentage of shareholding	99.50	99.50	99.50	99.50
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil			Nil
	- Number of Shares	197101	197101	197101	197101
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100 %	100 %	100 %	100 %
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	0.50	0.50	0.50	0.50

B INVESTOR CPMPLAINTS

Particulars	3 month ended 30.06.2014		
Pending at the beginning of the quarter		- Nil -	
Received during the quarter		- Nil -	
Disposed of during the quarter		- Nil -	
Remaining unresolved at the end of the quarter		- Nil -	

Segment wise Revenue, Results and Capital Employed for the quarter ended 30.06.2014

					(Rs. In lacs)
1	Segment Revenue(NetSales/Income from)				
	a) Satellite Channel	-	-	-	-
	b) Investment Banking	8.22	7.14	(31.32)	70.83
	Total	8.22	7.14	(31.32)	70.83
	Less : Inter segment Revenue	-	-	-	-
	Net Sales / Income from operation	8.22	7.14	(31.32)	70.83
2	Segment Results (Profit) (+) / Loss (-)				
	before tax and interest from segment	-	-	-	-
	a) Satellite Channel	-	-	-	-
	b) Investment Banking	(33.13)	(33.59)	(75.40)	(99.10)
	Total	(33.13)	(33.59)	(75.40)	(99.10)
	Less : Interest	-	-	-	-
	Other unallocated Income / (Expenditure)	-	-	-	-
	Total Profit Before Exceptional item	(33.13)	(33.59)	(75.40)	(99.10)
	Exceptional Item	-	(21.46)	5.54	(16.44)
	Total Profit Before Tax	(33.13)	(55.05)	(69.86)	(115.54)
3	Capital Employed				
	a) Satellite Channel	-	21.53	-	-
	b) Investment Banking	474.15	522.55	507.28	507.28
	Total	474.15	544.08	507.28	507.28

NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th day of AUGUST, 2014 and have been Subjected to "Limited Review" by the Statutory Auditors.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

By order of the Board



SANTOSH KUMAR JAIN
DIN NO. 00174235
Managing Director

Place : Kolkata
Date : 13th August, 2014



TO WHOM IT MAY CONCERN

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **ATN International Ltd** for the period ended **30TH June, 2014** (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above & subject to our notes attached in Annexure "A", nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Kolkata
Date: 13.08.2014

For SHAMBHU KEDIA & CO.
Chartered Accountants
Registration No- 319011E



Shambhu Kuan Kedia
(S.K.KEDIA)
Proprietor
Membership No- 054042
Firm Regd. No-319011E

ANNEXURE "A"

NOTES ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014 OF ATN INTERNATIONAL LIMITED FORMING PART OF THE REVIEW REPORT OF EVEN DATE

1. Interest payable on loan from Rural Electrification Corporation amounting to Rs.23.63 lacs has not been provided by the company.
2. The company has made no provision for depreciation in the value of investments as the company has valued the investment at cost instead of lower of cost or market value of each strip individually as per by Accounting standard issued by the Institute of Chartered Accountants of India.

Place-Kolkata
Date: 13.08.2014.

For SHAMBHU KEDIA & CO.
Chartered Accountants
Registration No- 319011E



Shambhu Kwar Kedia
(S.K.KEDIA)
Proprietor
Membership No- 054042
Firm Registration No- 319011E