

# ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

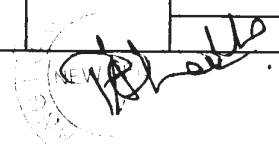
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CIN : L51909DL1991PLC045084

Audited Financial Results for the year ended 31st March, 2014

(Rs. In Lacs)

SL.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		Quarter ended on 31.03.2014	Quarter ended on 31.12.2013	Quarter ended on 31.03.2013	Year ended on 31.03.2014	Year ended on 31.03.2013	Year ended on 31.03.2014	Year ended on 31.03.2013
		Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Net Sales/ Income From Operation	4,548.92	3346.65	3,895.93	15,827.12	14,266.47	16,333.73	14,563.46
		4,548.92	3346.65	3,895.93	15,827.12	14,266.47	16,333.73	14,563.46
2	Total Expenditure							
	a. Increase/Decrease in Stock in trade	(182.13)	240.86	(70.00)	(735.29)	101.54	(961.92)	264.40
	b. Consumption of Raw Material	2,765.18	1779.45	2,420.23	10,480.24	8,922.76	11,064.24	8,973.66
	c. Staff Cost	365.23	399.36	355.59	1,385.66	1,208.97	1,385.66	1,208.97
	d. Depreciation	173.71	172.29	177.75	688.46	649.26	688.58	649.38
	e. Other Expenditure	840.98	605.32	758.35	2,466.44	2,319.68	2,587.85	2,387.27
	<b>Total</b>	<b>3,962.97</b>	<b>3,197.28</b>	<b>3,641.92</b>	<b>14,285.51</b>	<b>13,202.21</b>	<b>14,764.41</b>	<b>13,483.68</b>
3	Financial Expenses	558.69	467.77	524.16	1,962.86	2,259.47	1,980.23	2,271.41
	<b>Profit / Loss after Interest but before</b>							
4	<b>Exceptional item &amp; Tax</b>	27.26	(318.40)	(270.15)	(421.25)	(1,195.21)	(410.91)	(1,191.63)
5	Exceptional items							
6	<b>Profit (+)/ Loss (-) before Tax</b>	27.26	(318.40)	(270.15)	(421.25)	(1,195.21)	(410.91)	(1,191.63)
7	Provision for Tax			75.20	-	75.20		75.20
8	<b>Net Profit / Loss (-) after Tax</b>	27.26	(318.40)	<b>(345.35)</b>	(421.25)	<b>(1,270.41)</b>	(410.91)	<b>(1,266.83)</b>
9	Paid up Equity Share Capital	1,559.00	1559.00	1,531.50	1,559.00	1,531.50	1,559.00	1,531.50
10	Reserves excluding revaluation Reserves of previous accounting year				7,343.04	7,667.42	7,409.93	7,720.24
11	Share Warrants (Partly Paid-Up @ 5.25)		14.44	14.44		14.44		14.44
12	Earning Per Share (Rs.) -- Basic on Annualised basis	0.70	(8.17)	(7.06)	(2.70)	(7.80)	(2.64)	(7.78)
13	Earning Per Share (Rs.) -- Diluted	0.70	(8.17)	(6.93)	(2.70)	(7.67)	(2.64)	(7.64)
	<b>PART-II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding	78,23,122	7823122	78,23,122	78,23,122	78,23,122	78,23,122	78,23,122
	a) Number of Shares	50.18	50.18	51.08	50.18	51.08	50.18	51.08
	b) Percentage of Shareholding (%)							
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	14,00,022	1400022	14,00,022	14,00,022	14,00,022	14,00,022	14,00,022
	Number of shares							
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	18.03	18.03	18.69	18.03	18.69	18.03	18.69
	- Percentage of shares (as a % of total Share Capital of the company)	8.98	8.98	9.14	8.98	9.14	8.98	9.14
	b) Non-encumbered	63,66,856	6366856	60,91,856	63,66,856	60,91,856	63,66,856	60,91,856
	Number of Shares							
	- Percentage of shares (as a % of the total holding of Promoters and Promoter Group)	81.97	81.97	81.31	81.97	81.31	81.97	81.31
	- Percentage of shares (as a % of total Share Capital of the company)	40.84	40.84	39.78	40.84	39.78	40.84	39.78



B INVESTOR COMPLAINTS

PARTICULARS	3 months ended 31st March, 2014
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Information pursuant to Clause 41(l) (ea) of the Listing agreement

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

(Rs. In Lacs)

S.No.	Standalone / Consolidated Statement of Assets and Liabilities	STANDALONE		CONSOLIDATED	
		As at 31.3.2014	As at 31.3.2013	As at 31.3.2014	As at 31.3.2013
	<b>EQUITY AND LIABILITIES</b>				
1	Shareholder's Funds				
	(a) Share Capital	1,559.00	1,531.50	1,559.00	1,531.50
	(b) Reserve and Surplus	7,343.04	7,667.42	7,409.93	7,720.24
	(C) Money received against share Warrants	-	14.44	-	14.44
	<b>Sub Total -Shareholders' Fund</b>	<b>8,902.04</b>	<b>9,213.36</b>	<b>8,968.93</b>	<b>9,266.18</b>
2	Minority Interest	-	-	7.90	8.91
3	Non-current Liabilities				
	(a) Long-term borrowings	4,255.64	3,922.88	4,255.64	3,922.88
	(b) Deferred tax liabilities(net)	315.72	382.34	315.72	382.34
	(c) Other Long Term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	<b>Sub Total-Non-current liabilities</b>	<b>4,675.36</b>	<b>4,305.22</b>	<b>4,683.26</b>	<b>4,314.13</b>
4	Current Liabilities				
	(a) Short term borrowings	11,593.42	10,177.30	11,593.42	10,157.77
	(b) Trade Payable	5,496.75	4,076.05	5,679.85	4,124.09
	(c) Other Current liabilities	106.48	214.14	106.48	214.14
	(d) Short-term provision	268.18	242.25	284.75	258.49
	<b>Sub Total - Current Liabilities</b>	<b>17,360.83</b>	<b>14,709.74</b>	<b>17,560.50</b>	<b>14,754.49</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>30,938.23</b>	<b>28,228.32</b>	<b>31,212.69</b>	<b>28,334.80</b>
5	<b>ASSETS</b>				
	Non-current assets				
	(a) Fixed assets	11,126.12	11,083.25	11,129.59	11,086.83
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non current investments	162.12	162.12	150.00	150.00
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	167.60	163.11	167.60	163.11
	(f) Other non-current assets	-	-	-	-
	<b>Sub Total - Non-current Assets</b>	<b>11,455.84</b>	<b>11,408.48</b>	<b>11,447.19</b>	<b>11,399.94</b>
6	Current assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	9,498.75	8,763.46	10,323.90	9,361.98
	(c) Trade receivables	5,733.78	4,249.25	5,037.63	3,632.06
	(d) Cash and cash equivalents	866.43	850.90	889.85	895.68
	(e) Short-term loans and advances	2,768.10	2,446.78	2,788.39	2,475.33
	(f) Other current assets	615.33	509.45	725.73	569.81
	<b>Sub Total-Current assets</b>	<b>19,482.39</b>	<b>16,819.84</b>	<b>19,765.50</b>	<b>16,934.86</b>
	<b>Total-Assets</b>	<b>30,938.23</b>	<b>28,228.32</b>	<b>31,212.69</b>	<b>28,334.80</b>

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**SEGMENT- WISE REPORTING FOR THE YEAR ENDED MARCH 31, 2014**

Sl.No.	Particulars	STANDALONE		CONSOLIDATED				
		Year ended on 31.03.2014	Year ended on 31.03.2013	Quarter ended on 31.03.2014	Quarter ended on 31.12.2013	Quarter ended on 31.03.2013	Year ended on 31.03.2014	Year ended on 31.03.2013
		Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue							
	a. Automotive Components & Parts	12,717.83	11,996.54	3,941.67	2,980.56	3,477.20	13,224.44	12,293.53
	b. Heavy Steel Fabrication	3,109.29	2,269.93	765.72	672.22	569.31	3,109.29	2,269.93
	Net income from sales / Services	15,827.12	14,266.47	4,707.39	3,652.78	4,046.51	16,333.73	14,563.46
2.	Segment Results							
	a. Automotive Components & Parts	1,699.60	1,436.54	705.14	259.87	686.08	1,728.33	1,452.06
	b. Heavy Steel Fabrication	240.72	(44.52)	(4.31)	59.56	(102.90)	240.72	(44.62)
	Total	1,940.32	1,392.02	700.83	319.43	583.18	1,969.05	1,407.54
	Less : Interest & Finance Charges	1,962.86	2,259.47	565.14	471.86	526.62	1,980.23	2,271.41
	Unallocable Expenditure (net of unallocable income)	398.73	327.76	131.39	136.31	295.51	399.73	327.76
	<b>Profit before tax</b>	<b>(421.27)</b>	<b>(1,195.21)</b>	<b>4.30</b>	<b>(288.74)</b>	<b>(238.95)</b>	<b>(410.91)</b>	<b>(1,191.63)</b>
3.	Capital Employed							
	a. Automotive Components & Parts	6,916.93	7,131.58	6,990.35	6,859.20	7,180.99	6,990.35	7,180.99
	b. Heavy Steel Fabrication	1,685.49	1,940.23	1,685.49	1,959.25	1,940.23	1,685.49	1,940.23
	Add : Unallocable Capital Employed							
	<b>Total</b>	<b>8,602.42</b>	<b>9,071.81</b>	<b>8,675.84</b>	<b>8,818.45</b>	<b>9,121.22</b>	<b>8,675.84</b>	<b>9,121.22</b>

**Notes:**

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2014.
- 2 The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956, which had a significant impacts on the presentation. The figures of previous period/year have been re-grouped/re-arranged / or recasted wherever found necessary.

Place: New Delhi

Dated 30.05.2014



for ANG INDUSTRIES LIMITED

*[Signature]*

MANAGING DIRECTOR

(Mr.Premjit Singh Chadha)

DIN:00332949