

ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Consolidated Financial Results for the Quarter and six months ended 30th September, 2013

(Rs. In Lakhs)

S No.	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (unaudited)	31.03.2013 (Audited)
1	Net Sales/ Income From Operation	3934.90	4038.66	3230.38	7973.56	6684.50	14563.46
2	Total Expenditure						
	a. Increase/Decrease in Stock in trade	(620.52)	(469.17)	165.30	(1089.69)	(583.40)	264.40
	b. Consumption/Purchase of Raw Material	3150.97	3093.50	1882.03	6244.47	4700.92	8973.66
	c. Staff Cost	319.18	301.89	256.07	621.07	603.88	1208.97
	d. Depreciation	170.73	171.77	155.20	342.50	305.94	649.38
	e. Other Expenditure	542.24	496.20	502.38	1038.44	983.82	2387.27
	Total Expenditure	3562.60	3594.19	2960.98	7156.79	6011.16	13483.68
3	Financial Expenses	509.75	433.48	624.09	943.23	1173.96	2271.41
4	Profit / Loss after interest but before Exceptional Item & Tax	(137.45)	10.99	(354.69)	(126.46)	(500.62)	(1191.63)
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit / Loss before Tax	(137.45)	10.99	(354.69)	(126.46)	(500.62)	(1191.63)
7	Tax Expense		0.00				75.20
8	Net Profit / Loss after Tax	(137.45)	10.99	(354.69)	(126.46)	(500.62)	(1266.83)
9	Paid up Equity Share Capital (Face Value Rs.10/-)	1559.00	1559.00	1494.00	1559.00	1494.00	1531.50
10	Share Warrants (Partly Paid up@Rs 5.25)			34.12		34.12	
11	Reserves excluding revaluation Reserves of previous accounting year	7571.22	7708.67	8375.75	7571.22	8375.75	7667.42
12	Earning Per Share (Rs.) on Annualised basis (Basic) Rs.		0.07				14.44
13	Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.						
PART II							
A	PARTICULARS OF PUBLIC SHAREHOLDING						
1	Public Shareholding						
	a) Number of Shares	7,823,122	7,823,122	7,823,122	7,823,122	7,823,122	7,823,122
	b) Percentage of Shareholding (%)	50.18	50.18	52.36	50.18	52.16	51.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,400,022	1,400,022	1,150,022	1,400,022	1,150,022	1,400,022
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	18.03	18.03	16.15	18.03	16.11	18.69
	- Percentage of shares (as a % of total Share Capital of the company)	8.98	8.98	7.70	8.98	7.71	9.14
	b) Non-encumbered						
	Number of Shares	6,366,856	6,366,856	5,966,856	6,366,856	5,966,856	6,091,856
	- Percentage of shares (as a % of the total share- holding of Promoters and Promoter Group)	81.97	81.97	83.84	81.97	83.88	81.31
	- Percentage of shares (as a % of total Share Capital of the company)	40.84	40.84	39.94	40.84	39.99	39.78

B INVESTOR COMPLAINTS

PARTICULARS	3 months ended 30th Sept, 2013
Pending at the beginning of the quarter	NIL
Received during the quarter	3.00
Disposed of during the quarter	3.00
Remaining unresolved at the end of the quarter	NIL

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ANG INDUSTRIES LIMITED

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Standalone Financial Results for the Quarter and six months ended 30th September, 2013

(Rs. In Lakhs)

S No.	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)		Unaudited	(unaudited)	Unaudited	Audited)
1	Net Sales/ Income From Operation	3882.82	4048.73	3204.53	7931.55	6698.07	14266.47
2	Total Expenditure						
	a. Increase/Decrease in Stock in trade	(464.73)	(329.29)	138.67	(794.02)	(461.53)	101.54
	b. Consumption of Raw Material	2935.80	2999.81	1882.03	5935.61	4605.25	8922.76
	c. Staff Cost	319.18	301.89	256.07	621.07	603.83	1208.97
	d. Depreciation	170.69	171.77	155.20	342.46	305.91	649.26
	e. Other Expenditure	554.33	465.81	475.97	1020.14	945.81	2319.68
	Total Expenditure	3515.27	3609.99	2907.94	7125.26	5999.38	13202.21
3	Financial Expenses	506.31	430.09	621.30	936.40	1167.47	2259.47
4	Profit / Loss after Interest but before Exceptional Item & Tax	(138.76)	8.65	(324.71)	(130.11)	(468.78)	(1195.21)
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit / Loss before Tax	(138.76)	8.65	(324.71)	(130.11)	(468.78)	(1195.21)
7	Tax Expense			0.00			75.20
8	Net Profit / Loss after Tax	(138.76)	8.65	(324.71)	(130.11)		(1270.41)
9	Paid up Equity Share Capital (Face Value Rs.10/-)	1559.00	1559.00	1494.00	1559.00	1494.00	1531.50
10	Share Warrants (Partly Paid up@Rs.2.50)			34.12			14.44
11	Reserves excluding revaluation Reserves of previous accounting year	7567.56	7706.32	8381.02	7567.56	8381.02	7667.42
12	Earning Per Share (Rs.) on Annualised basis (Basic) Rs.		0.06				
13	Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.						
14	Public Shareholding						
	a) Number of Shares	7,823,122	7,823,122	7,823,122	7,823,122	7,823,122	7,823,122
	b) Percentage of Shareholding (%)	50.18	50.18	52.36	50.18	52.36	51.08
15	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	1,400,022	1,400,022	1,150,022	1,400,022	1,150,022	1,400,022
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	18.03	18.03	16.15	18.03	16.15	18.69
	- Percentage of shares (as a % of total Share capital of the company)	8.98	8.98	7.70	8.98	7.70	9.14
	b) Non-encumbered						
	Number of Shares	6,366,856	6,366,856	5,966,856	6,366,856	5,966,856	6,091,856
	- Percentage of shares (as a % of the total share- holding of Promoters and Promoter Group)	81.97	81.97	83.84	81.97	83.84	81.31
	- Percentage of shares (as a % of total Share Capital of the company)	40.84	40.84	39.94	40.84	39.94	39.78

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Standalone Statement of Assets and Liabilities

S No.	Particulars	As at 30-Sep-13	As at 30-Sep-12
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1559.00	1494.00
	(b) Reserves and surplus	7567.56	8381.01
	Sub-total - Shareholders' funds	9126.56	9875.01
2	Share application money pending allotment	104.00	
3	Non-current liabilities		
	(a) Long-term borrowings	5500.05	4532.24
	(b) Deferred tax liabilities (net)	382.34	307.15
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	5882.39	4839.39
4	Current liabilities		
	(a) Short-term borrowings	9047.47	8451.91
	(b) Trade payables	4554.46	5958.24
	(c) Other current liabilities	1586.27	305.41
	(d) Short-term provisions		
	Sub-total - Current liabilities	15188.20	14715.56
	TOTAL - EQUITY AND LIABILITIES	30301.15	29429.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10961.06	11259.44
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	162.12	162.63
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	166.75	163.42
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	11289.93	11585.49
2	Current assets		
	(a) Current investments		
	(b) Inventories	9557.48	9335.57
	(c) Trade receivables	5246.29	5014.79
	(d) Cash and cash equivalents	1105.85	631.50
	(e) Short-term loans and advances	2581.34	2279.74
	(f) Other current assets	520.26	582.87
	Sub-total - Current assets	19011.22	17844.47
	TOTAL - ASSETS	30301.15	29429.96

* Applicable in the case of consolidated statement of assets and liabilities.

REPORTING OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

PARTICULARS			(Rs. in Lakhs)
	QUARTER ENDED		YEAR ENDED
	30.09.2013	30.09.2012	30.09.2013
1. Segment Revenue			
a. Automotive Components & Parts	2959.71	2749.34	12293.53
b. Heavy Steel Fabrication	975.19	481.02	2269.93
Net income from sales / Services	3934.90	3230.36	14563.46
2. Segment Results			
a. Automotive Components & Parts	185.88	245.18	1452.06
b. Heavy Steel Fabrication	155.56	48.85	(44.52)
Total	341.44	294.03	1407.54
Less : Interest & Finance Charges	509.75	624.09	2271.41
Unallocable Expenditure (net of unallocable income)	30.85	24.67	327.76
Profit before tax	-137.46	-354.73	-1191.63
3. Capital Employed			
a. Automotive Components & Parts	7106.25	7713.08	7180.99
b. Heavy Steel Fabrication	2000.94	1736.2	1940.23
Add : Unallocable Capital Employed			
Total	9107.19	9449.28	9121.22

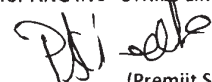
Notes:

- 1 The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2013. The said results have been subjected to a "Limited Review" by the Statutory auditors in terms of the Listing Agreements entered with the Stock Exchanges.
- 2 The details of Investor Grievances during the quarter ended on 30th September, 2013 are given below :
Beginning-0, Received-3, Redressal- 3, Pending-0
- 3 Preliminary and Miscellaneous expenses will be written off at the end of the year.
- 4 Provision for the Deferred Tax Liability will be made at the end of the year.
- 5 Previous period figures have been regrouped / reclassified wherever necessary.

Place: New Delhi

Date : 12th November, 2013

for ANG INDUSTRIES LIMITED


(Premjit Singh)
MANAGING DIRECTOR