

INDIA

ALSTOM

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To,

Date: March 31, 2014

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

Ref: ALSTOM India Limited (BSE: 532309/ NSE: AIL)

Sub: ALSTOM India Limited ("Company") completes the sale and transfer of its transportation systems undertaking

Dear Sir / Madam,

1. This is in furtherance of our letter dated January 15, 2014, wherein we had informed you that the Board of Directors of the Company had approved the sale and transfer of its transportation systems undertaking ("**Transport Undertaking**") to a group company, ALSTOM Transport India Limited ("**ALSTOM Transport**") as a going concern on a 'slump sale' basis, for a lump sum consideration of not less than Rs. 176.90 Crores (Rupees One Hundred and Seventy Six Crores and Ninety Lakhs only) in cash, as enterprise value, without values being assigned to individual assets and liabilities, subject to such adjustment for change in Net Asset Value excluding cash and debt (which was Rs. 60 Crores as on 30 September 2013) and on such terms and conditions as may be required in this regard, subject to the approval of the shareholders of the Company in this regard by way of a special resolution.
2. We had subsequently informed you that the shareholders of the Company had approved the sale of the Transport Undertaking to ALSTOM Transport by way of a special resolution on March 7, 2014.
3. Pursuant to and in consonance with the terms and conditions of the Agreement to Sell Business dated March 6, 2014 ("**Agreement**"), the sale and transfer of the Transport



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Undertaking to ALSTOM Transport, as a going concern on a 'slump sale' basis, has been completed today.

You are requested to kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,

For **ALSTOM India Limited**


Pradeepa Puhari
Company Secretary

