

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S. AJEL LIMITED HELD ON TUESDAY 31st MARCH, 2015 AT 4.00 PM AT THE BRANCH OFFICE OF THE COMPANY

1. To appoint Mrs. Madhavi Arikatla as an Additional Director

The Chairman informed the Board that to broaden the existing Board, it is proposed to appoint Mrs. Madhavi Arikatla as an Additional Director who will hold the office up to the date of the ensuing Annual General Meeting. She further informed that Mrs. Madhavi Arikatla vide her letter dated 30th March, 2015 conveyed her consent to act as a director of the company.

The Board considered the same and passed the following resolution:

"RESOLVED THAT pursuant to the provisions of Section 161(1) of the Companies Act, 2013, including any modification or re-enactment thereof, and other applicable provisions, if any, of the Companies Act, 1956, Mrs. Madhavi Arikatla be and is hereby appointed as an Additional Director on the Board of Directors of the Company who shall hold office up to the date of the ensuing Annual General Meeting of the Company".

"RESOLVED FURTHER THAT any of the Director (s) be and are hereby severally authorized to do all the acts, deeds and things which are necessary to the appointment of aforesaid person as an additional director of the Company."

We hereby certify that the above resolution of the Board of directors of M/s Ajel Limited was passed at the meeting of the board held on 31st March, 2015 and has been duly recorded in the minute book of the company.

//Certified True Copy//
for **AJEL LIMITED**

A handwritten signature in black ink, appearing to be 'Srinivasa Reddy Arikatla', written over a horizontal line.

Srinivasa Reddy Arikatla
Chairman & Managing Director