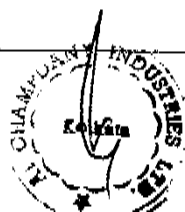


AI CHAMPOANY INDUSTRIES LIMITED
Regd. office: 25 Princep Street, Kolkata-700 072

PART I

Unaudited Financial Results for three months ended December 31, 2013 (Standalone)

Particulars	Three months ended			Nine months ended		Rs in lacs
	31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	Year ended 31.03.2013 Audited
1 Income from Operations						
a) Net Sales/Income from Operations(net of excise duty)	7,779.40	7,519.96	8,918.88	24,725.00	25,273.75	35,166.61
b) Other operating Income	263.95	69.05	57.75	407.90	139.30	223.88
Total income from operations (net)	8,043.35	7,589.01	8,976.63	25,132.90	25,412.05	35,390.49
2 Expenses						
a) Cost of materials consumed	3,475.89	4,335.31	3,895.88	12,475.51	11,235.20	15,512.64
b) Purchase of stock in trade	1,199.54	214.02	490.15	2,202.48	1,995.25	3,694.98
c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	(537.13)	(1,285.20)	237.88	(2,047.78)	67.70	(434.41)
d) Employee benefits expense	2,216.67	2,326.97	2,197.88	6,798.23	6,048.13	8,536.45
e) Depreciation and amortisation expense	164.71	182.63	179.28	529.97	530.34	694.17
f) Other expenditure	1,302.18	1,535.93	1,738.71	4,425.03	4,842.57	6,404.21
Total expenses	7,821.86	7,309.66	8,739.78	24,381.44	24,519.19	34,408.04
3 Profit from operations before other income, finance costs & exceptional items (1-2)	221.49	279.35	236.85	751.46	892.86	982.45
4 Other Income	0.73	0.96	0.44	2.49	2.57	2.76
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	222.22	280.31	237.29	753.95	895.43	985.21
6 Finance costs	216.99	221.69	211.91	638.00	668.48	905.50
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	5.23	58.62	25.38	115.95	226.95	79.71
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	5.23	58.62	25.38	115.95	226.95	79.71
10 Tax expense						
a. Current Tax/MAT	1.81	12.86	5.95	25.26	47.50	17.91
b. Deferred Tax (Asset)	(6.43)	(12.37)	(13.35)	(30.35)	(37.73)	(25.41)
c. MAT Credit entitlement	3.24	(2.39)	16.10	(9.14)	(24.25)	-
Total	(1.38)	(1.90)	8.70	(14.23)	(14.48)	(7.50)
11 Net Profit from Ordinary Activities after tax (9-10)	6.61	60.52	16.68	130.18	241.43	87.21
12 Extraordinary items (net of tax expense Rs)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	6.61	60.52	16.68	130.18	241.43	87.21
14 Adjustment relating to earlier year (Taxes)	-	-	(14.60)	-	(14.60)	44.09
15 Net Profit after Tax	6.61	60.52	31.28	130.18	256.03	43.12
16 Paid-up equity share capital (Face value Rs. 5/- per share)	1,371.04	1,371.04	1,236.89	1,371.04	1,236.89	1,236.89
17 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						5,571.53
18(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized)						
a) Basic	0.02	0.22	0.13	0.47	1.03	0.17
b) Diluted	0.02	0.22	0.11	0.47	0.93	0.16
18(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized)						
a) Basic	0.02	0.22	0.13	0.47	1.03	0.17
b) Diluted	0.02	0.22	0.11	0.47	0.93	0.16



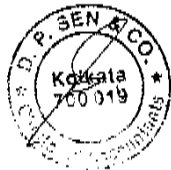
PART II Select Information						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	12,641,057	12,841,057	12,641,057	12,641,057	12,641,057	12,641,057
- Percentage of shareholding	46.10	46.10	51.10	46.10	51.10	51.10
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of shares	14,779,774	14,779,774	12,096,729	14,779,774	12,096,729	12,096,729
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.90	53.90	48.90	53.90	48.90	48.90
B INVESTOR COMPLAINTS						
3 months ended 31.12.2013						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack continued to remain suspended.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realised gains/losses in respect of settled contracts are recognised in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis. Provision for the current financial year shall be made in the yearly accounts on the basis of Annual Actuarial Valuation Certificate.
4. The Company operates in two business segments viz. Jute/Jute Diversified Products & Services and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
5. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13 February 2014. The results are after "Limited Review" by the Auditors of the Company.

Kolkata
Date: 13 February 2014



On behalf of the Board


N Pujara
Executive Director

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT


To
The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of 'Unaudited Financial Results of AI Champdany Industries Limited ('the Company') for the three months ended 31 December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We invite attention to Note (2) of the unaudited financial results of the Company for the three months ended 31 December 2013 non-ascertainment of Profit /Loss on outstanding commodity hedging contracts which are recognized in Profit & Loss Account on settlement of related contracts as per consistent policy followed by the Company.
4. We invite attention to note (3) of the unaudited financial results of the Company for the three months ended 31 December 2013 for non-ascertainment of Gratuity.
5. Based on our review conducted nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Dated: 13 February 2014



For D P SEN & CO
Chartered Accountants
FRN 301054 E


S. K. Nayak
Partner
Membership No.58711

e-mail : dpsenco@dpsen.in / dpsen1949@gmail.com

AI CHAMPDANY INDUSTRIES LIMITED
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED (Standalone)

Particulars	Rs in lacs					
	Three months ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net of Excise Duty)						
a. Jute/ Jute Diversified Products & Services	7,277.62	6,816.58	8,502.56	23,019.55	24,326.10	33,727.71
b. Flax Products	765.73	772.43	474.07	2,113.35	1,085.95	1,662.78
Total	8,043.35	7,589.01	8,976.63	25,132.90	25,412.05	35,390.49
Less: Inter Segment Revenue	-	-	-			
Net Sales/ Income from Operations	8,043.35	7,589.01	8,976.63	25,132.90	25,412.05	35,390.49
2 Segment Results Profit Before						
Tax & Finance Cost						
a. Jute/ Jute Diversified Products & Services	77.47	233.44	167.33	476.28	814.68	967.53
b. Flax products	144.02	45.91	69.52	275.18	78.18	14.92
c. Unallocated	0.73	0.96	0.44	2.49	2.57	2.76
Total	222.22	280.31	237.29	753.95	895.43	985.21
Less: Finance Cost	216.99	221.69	211.91	638.00	668.48	905.50
Profit Before Tax	5.23	58.62	25.38	115.95	226.95	79.71
3 Capital Employed						
(Segment asset - Segment liability)						
a. Jute/Jute Diversified Products & Services	8,765.73	8,885.98	9,178.86	8,765.73	9,178.86	8,503.65
b. Flax Products	1,621.79	1,530.07	1,524.88	1,621.79	1,524.88	1,433.83
c. Unallocated	688.79	673.65	790.70	688.79	790.70	656.15
Total	11,076.31	11,089.70	11,494.44	11,076.31	11,494.44	10,593.63

