



## AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

### PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise duty)	47764.41	44200.32	43256.43	91964.73	81822.45	171993.28
	Other Operating Income	1878.07	1812.60	1765.17	3690.67	3337.26	6307.77
	<b>Total Income from Operations (net)</b>	<b>49642.48</b>	<b>46012.92</b>	<b>45021.60</b>	<b>95655.40</b>	<b>85159.71</b>	<b>178301.05</b>
2	Expenditure :						
	a) Cost of Material Consumed	18787.28	16604.16	12951.04	35391.44	25099.90	57853.76
	b) Purchase of Stock-in-Trade	6369.22	6215.04	6947.06	12584.26	12509.07	21123.34
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(1134.46)	605.22	262.17	(529.24)	389.97	(772.90)
	d) Employee benefits expenses	1517.56	1497.02	1433.26	3014.58	2817.43	5670.70
	e) Depreciation & amortization expenses	2096.52	1156.62	821.72	3253.14	1622.62	3629.48
	f) Other Expenses	14290.10	12600.23	12555.81	26890.33	23662.32	48786.56
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>41926.22</b>	<b>38678.29</b>	<b>34971.06</b>	<b>80604.51</b>	<b>66101.31</b>	<b>136290.94</b>
3	<b>Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>7716.26</b>	<b>7334.63</b>	<b>10050.54</b>	<b>15050.89</b>	<b>19058.40</b>	<b>42010.11</b>
4	Other Income	7456.31	2099.23	(321.11)	9555.54	687.15	3256.87
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>15172.57</b>	<b>9433.86</b>	<b>9729.43</b>	<b>24606.43</b>	<b>19745.55</b>	<b>45266.98</b>
6	Finance Costs	99.06	20.30	154.39	119.36	269.26	574.07
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>15073.51</b>	<b>9413.56</b>	<b>9575.04</b>	<b>24487.07</b>	<b>19476.29</b>	<b>44692.91</b>
8	Exceptional Items	-	-	-	-	-	3,111.00
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>15073.51</b>	<b>9413.56</b>	<b>9575.04</b>	<b>24487.07</b>	<b>19476.29</b>	<b>41581.91</b>
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	3597.60	3878.10	3035.30	7475.70	6063.40	12899.26
	(ii) Deferred Tax	19.14	264.96	22.95	284.10	89.35	178.72
	<b>Total Tax ( i+ii)</b>	<b>3616.74</b>	<b>4143.06</b>	<b>3058.25</b>	<b>7759.80</b>	<b>6152.75</b>	<b>13077.98</b>
11	<b>Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>11456.77</b>	<b>5270.50</b>	<b>6516.79</b>	<b>16727.27</b>	<b>13323.54</b>	<b>28503.93</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>11456.77</b>	<b>5270.50</b>	<b>6516.79</b>	<b>16727.27</b>	<b>13323.54</b>	<b>28503.93</b>
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after Minority Interest (13-14-15)</b>	<b>11456.77</b>	<b>5270.50</b>	<b>6516.79</b>	<b>16727.27</b>	<b>13323.54</b>	<b>28503.93</b>
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	<b>Net Profit after Adjustment (16-17)</b>	<b>11456.77</b>	<b>5270.50</b>	<b>6516.79</b>	<b>16727.27</b>	<b>13323.54</b>	<b>28503.93</b>
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						129318.88
21	Earning Per Share (EPS) (in Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	<b>BASIC</b>	12.15	5.59	6.91	17.73	14.13	30.22
	<b>DILUTED</b>	12.15	5.59	6.91	17.73	14.13	30.22



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**PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014.**

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
<b>2</b>	Promoters & Promoter group Shareholding						
	(a)-Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58148920	58148920	58149120	58148920	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

	Particulars	Quarter ended 30.09.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the year	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



**Note: - (Standalone)**

1. The above Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 7<sup>th</sup> November 2014.
2. The Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. Statement of Assets and Liabilities as at 30<sup>th</sup> September 2014.

Particulars	(Rs. in Lacs)	
	<b>STANDALONE</b>	
	As at 30.09.2014	As at 31.03.2014
	Un-Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS FUND:</b>		
(a) Capital	1,886.41	1,886.41
(b) Reserves and Surplus	146,046.80	129,318.88
<b>Sub-total – Shareholders' funds</b>	<b>147,933.21</b>	<b>131,205.29</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority Interest</b>	-	-
<b>4 Non-Current Liabilities:</b>		
(a) Long-term Borrowings	7473.44	8,671.76
(b) Deferred Tax Liabilities (net)	2345.57	2,143.71
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	380.00	375.08
<b>Sub-total – Non-Current Liabilities</b>	<b>101,991.01</b>	<b>11,190.55</b>
<b>5 Current Liabilities:</b>		
(a) Short-term Borrowings	-	-
(b) Trade Payables	7,410.48	11,968.38
(c) Other Current liabilities	6,585.93	4,460.47
(d) Short-term Provisions	4,395.21	10,253.12
<b>Sub-total – Current Liabilities</b>	<b>18,391.62</b>	<b>26,681.97</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>176,523.84</b>	<b>169,077.81</b>





<b>B. ASSETS</b>	(Rs. in Lacs)	
<b>1 Non-Current Assets:</b>		
(a) Fixed Assets	49,226.60	46,653.49
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	197.25	1,491.03
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	3,159.09	1,496.29
(f) Other Non Current Assets	133.38	98.27
<b>Sub-total – Non-Current Assets</b>	<b>52,716.32</b>	<b>49,739.08</b>
<b>2 Current Assets:</b>		
(a) Current Investments	58,763.81	50,134.96
(b) Inventories	20,902.38	21,940.25
(c) Trade Receivables	18,859.14	22,136.13
(d) Cash and Cash equivalents	8,308.20	8,298.76
(e) Short Term Loans and advances	16,963.95	16,803.91
(f) Other Current Assets	10.04	24.72
<b>Sub-total – Current Assets</b>	<b>123,807.52</b>	<b>119,338.73</b>
<b>TOTAL – ASSETS</b>	<b>176,523.84</b>	<b>169,077.81</b>

6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
7. During 1st Quarter, the Company has calculated depreciation on certain Fixed Assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. However, Consequent to the Notification dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, New Delhi, Company has decided to calculate the Depreciation on its all Fixed Asset based on their useful lives prescribed in Part "C" of Schedule II of the Companies Act, 2013. Accordingly, the Company has also recomputed the Depreciation of 1st Quarter on this line, which has resulted into excess Depreciation of Rs.413.95 Lacs during this Quarter.

Considering the above, Depreciation of Rs. 241.95 Lacs and Deferred Tax of Rs. 82.24 Lacs thereon, on account of Assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.

By Order of Board of Directors  
For AIA Engineering Limited

(Bhadresh K. Shah)  
Managing Director

Place: Ahmedabad  
Date: 7<sup>th</sup> November 2014





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### PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Half Year		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise duty)	55360.73	47394.41	47396.64	102755.14	94367.77	201676.88
	Other Operating Income	1878.86	1817.53	1778.48	3696.39	3352.27	6330.95
	<b>Total Income from Operations (net)</b>	<b>57239.59</b>	<b>49211.94</b>	<b>49175.12</b>	<b>106451.53</b>	<b>97720.04</b>	<b>208007.83</b>
2	Expenditure :						
	a) Cost of Material Consumed	22966.46	20650.01	17571.78	43616.47	33872.51	72681.49
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(472.92)	(3072.21)	314.85	(3545.13)	5236.67	6958.68
	d) Employee benefits expense	2323.03	2329.68	2306.70	4652.71	4428.37	8883.53
	e) Depreciation & amortization expenses	2176.85	1182.59	913.16	3359.44	1801.78	3814.22
	f) Other Expenses	17640.25	16578.04	17707.75	34218.29	32516.41	69269.67
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>44633.67</b>	<b>37668.11</b>	<b>38814.24</b>	<b>82301.78</b>	<b>77855.74</b>	<b>161607.59</b>
3	<b>Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>12605.92</b>	<b>11543.83</b>	<b>10360.88</b>	<b>24149.75</b>	<b>19864.30</b>	<b>46400.24</b>
4	Other Income	2006.78	2283.02	469.40	4289.80	869.59	3341.49
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>14612.70</b>	<b>13826.85</b>	<b>10830.28</b>	<b>28439.55</b>	<b>20733.89</b>	<b>49741.73</b>
6	Finance Costs	107.93	29.74	194.36	137.67	351.51	636.45
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>14504.77</b>	<b>13797.11</b>	<b>10635.92</b>	<b>28301.88</b>	<b>20382.38</b>	<b>49105.28</b>
8	Exceptional Items	-	-	-	-	-	3,111.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>14504.77</b>	<b>13797.11</b>	<b>10635.92</b>	<b>28301.88</b>	<b>20382.38</b>	<b>45994.28</b>
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	3670.04	3995.11	3231.83	7665.15	6344.36	13254.74
	(ii) Deferred Tax	6.78	266.73	25.08	273.51	85.06	167.62
	<b>Total Tax ( i+ii)</b>	<b>3676.82</b>	<b>4261.84</b>	<b>3256.91</b>	<b>7938.66</b>	<b>6429.42</b>	<b>13422.36</b>
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>10827.95</b>	<b>9535.27</b>	<b>7379.01</b>	<b>20363.22</b>	<b>13952.96</b>	<b>32571.92</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>10827.95</b>	<b>9535.27</b>	<b>7379.01</b>	<b>20363.22</b>	<b>13952.96</b>	<b>32571.92</b>
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	21.27	20.82	18.03	42.09	38.31	74.94
16	<b>Net Profit after Minority Interest (13-14-15)</b>	<b>10806.68</b>	<b>9514.45</b>	<b>7360.98</b>	<b>20321.13</b>	<b>13914.65</b>	<b>32496.98</b>
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	<b>Net Profit after Adjustment (16-17)</b>	<b>10806.68</b>	<b>9514.45</b>	<b>7360.98</b>	<b>20321.13</b>	<b>13914.65</b>	<b>32496.98</b>
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						171987.01
21	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	11.46	10.09	7.80	21.54	14.75	34.45
	DILUTED	11.46	10.09	7.80	21.54	14.75	34.45



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**PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30th SEPTEMBER 2014.**

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
<b>2</b>	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58148920	58148920	58149120	58148920	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%
	<b>Particulars</b>						<b>30.09.2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the year						NIL
	Received during the Quarter						NIL
	Disposed of during the Quarter						NIL
	Remaining unresolved at the end of the Quarter						NIL



**Note: - (Consolidated)**

- The above Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 7<sup>th</sup> November 2014.
- The Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
- The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- Statement of Assets and Liabilities as at 30<sup>th</sup> September 2014.

(Rs. in Lacs)		
Particulars	CONSOLIDATED	
	As at 30.09.2014	As at 31.03.2014
	Un-Audited	Audited
A EQUITY AND LIABILITIES		
<b>1 SHAREHOLDERS FUND:</b>		
(a) Capital	1,886.41	1,886.41
(b) Reserves and Surplus	192,561.67	171,997.55
<b>Sub-total – Shareholders' funds</b>	<b>194,448.08</b>	<b>173,883.96</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority Interest</b>	819.76	781.01
<b>4 Non-Current Liabilities:</b>		
(a) Long-term Borrowings	7,473.44	8,671.76
(b) Deferred Tax Liabilities (net)	2,188.61	1,995.92
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	665.09	646.05
<b>Sub-total – Non-Current Liabilities</b>	<b>10327.14</b>	<b>11,313.73</b>
<b>5 Current Liabilities:</b>		
(a) Short-term Borrowings	265.71	325.00
(b) Trade Payables	8,366.95	13,289.94
(c) Other Current liabilities	13,012.13	11,611.27
(d) Short-term Provisions	6,160.38	12,084.68
<b>Sub-total – Current Liabilities</b>	<b>27,805.17</b>	<b>37,310.89</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>233,400.15</b>	<b>223,289.59</b>





<b>B. ASSETS</b>		(Rs. in Lacs)	
<b>1 Non-Current Assets:</b>			
(a) Fixed Assets	48,034.73	46,741.45	
(b) Goodwill on Consolidation	2,026.52	2,099.74	
(c) Non-Current Investments	0.10	0.60	
(d) Deferred Tax Assets (Net)	-	-	
(e) Long term loans and advances	3,780.96,	2,118.15	
(f) Other Non Current Assets	133.47	98.36	
<b>Sub-total – Non-Current Assets</b>	<b>53,975.78</b>	<b>51,058.30</b>	
<b>2 Current Assets:</b>			
(a) Current Investments	62,345.87	52,909.35	
(b) Inventories	37,754.23	35,077.41	
(c) Trade Receivables	40,575.06	43,148.15	
(d) Cash and Cash equivalents	20,351.56	21,976.36	
(e) Short Term Loans and advances	18,380.01	19,087.70	
(f) Other Current Assets	17.64	32.32	
<b>Sub-total – Current Assets</b>	<b>179,424.37</b>	<b>172,231.29</b>	
<b>TOTAL – ASSETS</b>	<b>233,400.15</b>	<b>223,289.59</b>	

6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

7. During 1st Quarter, the Company has calculated depreciation on certain Fixed Assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. However, Consequent to the Notification dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, New Delhi, Company has decided to calculate the Depreciation on its all Fixed Asset based on their useful lives prescribed in Part "C" of Schedule II of the Companies Act, 2013. Accordingly, the Company has also recomputed the Depreciation of 1st Quarter on this line, which has resulted into excess Depreciation of Rs.439.82 Lacs during this Quarter.

Considering the above, Depreciation of Rs. 261.58 Lacs and Deferred Tax of Rs. 88.61 Lacs thereon, on account of Assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.

8. The details of the following items on the Stand-alone basis are as follows:

Particulars	(Rs. In Lacs)					
	For the Quarter ended			For the Half Year ended		For the Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	47764.41	44200.32	43256.43	91964.73	81822.45	171993.28
Profit Before Tax	15073.51	9413.56	9575.04	24487.07	19476.29	41581.91
Profit After Tax	11456.77	5270.50	6516.79	16727.21	13323.54	28503.93







**AIA Engineering Limited**

CIN: L29259GJ1991PLC015182

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

Ph. 079-22901078 fax: 079-22901077; Website: [www.aiaengineering.com](http://www.aiaengineering.com)

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9. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter & Half year ended 30<sup>th</sup> September 2014 is available at the Website of the Company [www.aiaengineering.com](http://www.aiaengineering.com) or on the website of NSE at [www.nseindia.com](http://www.nseindia.com) or on the website of BSE at [www.bseindia.com](http://www.bseindia.com).

By Order of Board of Directors  
For AIA Engineering Limited

(Bhadresh K. Shah)  
Managing Director

Place: Ahmedabad

Date: 7<sup>th</sup> November 2014





***talati & talati***  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

The Board of Directors,  
AIA Engineering Limited

We have reviewed the accompanying statement of Un-audited financial results of **AIA Engineering Limited** ('the Company') for the Quarter and Half Year ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

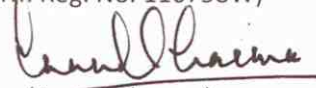
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 7<sup>th</sup> November 2014



For TALATI & TALATI  
Chartered Accountants  
(Firm Reg. No. 110758W)

  
(Anand Sharma)

Partner  
Membership No. 129033



# *talati & talati* Chartered Accountants

## LIMITED REVIEW REPORT

The Board of Directors,  
AIA Engineering Limited

We have reviewed the accompanying statement of Un-audited consolidated financial results of AIA Engineering Limited ('the Company') and its subsidiaries (together, 'the Group,') for the Quarter and Half Year ended 30<sup>th</sup> September 2014 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review revenues (including other income) and assets of Rs. 88,453.05 Lacs and Rs. 66,319.32 Lacs respectively, included in the accompanying unaudited consolidated financial results for the Quarter ended and Half Year ended 30<sup>th</sup> September 2014, relating to 6 subsidiaries whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the un-audited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

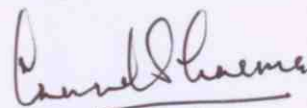


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 7<sup>th</sup> November 2014



For TALATI & TALATI  
Chartered Accountants  
(Firm Reg. No. 110758W)

  
(Anand Sharma)

Partner  
Membership No. 129033