

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	AGC Networks Limited	
	Name of the acquirer(s)	Essar Telecom Limited	
	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange and National Stock Exchange	
	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter-se transfer of 21349848 no of equity shares for smooth business operations	
	Relevant regulation under which the acquirer is exempted from making openoffer.	Regulation 10 (1)(a)(iii)	
	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes December 24, 2013	
	. Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor / seller	Aegis Limited	Yes
	b Date of acquisition	On or Before 31/ 3/ 2014	Yes
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	13,001,658	Yes
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	21,349,848	Yes
	e Price at which shares are proposed to be acquired / actually acquired	81.50 per share	Yes

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)	8,348,190	29.33%	21,349,848	75.00%
b	Each Seller / Transferor	13,001,658	45.67%	Nil	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Essar Telecom Limited



(Authorised Signatory)