

1st June, 2016

Scrip Code - 505232

The Bombay Stock Exchange
Dalal Street
P.J.Towers
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 1st June, 2016

Further to our letter dated 20th May, 2016 we hereby intimate you the following outcome of the Board of Directors of the Company held today, the 1st June, 2016 at its Registered office

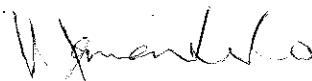
1. Audited Standalone Financial Results of Veljan Denison Limited for the quarter and financial year ended 31st March, 2016 were considered and approved by the Board. A copy of the financial results so approved and signed by Shri V C Janardan Rao, Chairman & Managing Director is enclosed herewith.
2. No Final Dividend was recommended for the financial year 2015-16
3. Considered and took note of Audit Report along with Form A (unmodified opinion) for the year ended 31st March, 2016.

This is for your information and record.

Thanking You,

Yours Sincerely

For VELJAN DENISON LIMITED



V C JANARDAN RAO

CHAIRMAN & MANAGING DIRECTOR



VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Medak (Dist) - 502 319, Telangana, India.
Phone : +91 - 8455 - 242020, 242071, 244717
Fax : +91 - 8455 - 242085
E-mail : dhilptc@veljan.in
Website : www.veljan.in

CIN : L29119TG1973PLC001670
Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
Begumpet, Hyderabad - 500016, Telangana, India.

VELJAN DENISON LIMITED
Registered Office:
4 th, floor, H C L Towers, Chikoti Gardens
Begumpet, Hyderabad - 500 016.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	IV th Quarter			Year ended	
	31.03.2016 (3 Months) (Current Year) (Audited)	31.12.2015 (3 Months) (Current Year) (Un-Audited)	31.03.2015 (3 Months) (Previous Year) (Audited)	31.03.2016 (12 Months) (Current Year) (Audited)	31.03.2015 (12 Months) (Previous Year) (Audited)
1 Income From Operations:					
a. Net Sales / Income from operations (Net of excise duty)	2,265.56	2,249.49	2,486.62	7,848.25	7,763.74
b. Other operating income					
Total Income from Operations (net)	2,265.56	2,249.49	2,486.62	7,848.25	7,763.74
2 Expenditure					
a. Consumption of raw materials and Components	816.51	745.62	703.78	2,662.82	2,514.01
b. Purchase of stock -in-trade					
c. Change in Inventories of Finished goods, Work in progress and stock in trade	126.79	104.35	365.51	119.38	70.65
d. Job Expenses	241.33	240.80	177.17	925.93	837.07
e. Employees' Cost	220.08	174.49	149.84	716.35	671.71
f. Depreciation	63.03	59.12	54.34	243.31	280.87
g. Other Expenses	323.08	293.76	426.21	1,274.55	1,487.40
Total Expenditure	1,790.82	1,618.14	1,876.85	5,942.34	5,861.71
3 Profit (+)/Loss (-) from Operation before other income, finance cost and exceptional items (1-2)	474.74	631.35	609.77	1,905.91	1,902.03
4 Other Income	18.26	8.85	92.91	49.17	302.26
5 Profit (+)/Loss (-) from Ordinary Activities before finance cost and exceptional items (3+4)	493.00	640.20	702.68	1,955.08	2,204.29
6 Finance Cost	40.52	29.11	41.20	171.15	228.08
7 Profit (+)/Loss (-) from Ordinary Activities after finance cost but before exceptional items (5-6)	452.48	611.09	661.48	1,783.93	1,976.21
8 Exceptional Items					
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)					
10 Tax Expense	76.88	207.80	219.81	529.72	671.80
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	375.60	403.29	441.67	1,254.21	1,304.41
12 Extraordinary Items (net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/Loss (-) for the period (11-12)	375.60	403.29	441.67	1,254.21	1,304.41
14 share of Profit/Loss of associates *					
15 Minority Interest *					
16 Net Profit / Loss after taxes, minority interest and share of profit/Loss of associates (13-14-15)					
17 Paid-up Equity Share Capital (Face Value of the Share Shall be Indicated)	225.00	225.00	225.00	225.00	225.00
18 Reserves excluding Revaluation Reserves (As per Audited Balance Sheet of the Previous Accounting Year)	10.00	10.00	10.00	9,796.65	8,813.24
19 Earnings Per Share (before extraordinary items (EPS))					
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	16.69	17.92	19.63	55.74	57.97
b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualised)	16.69	17.92	19.63	55.74	57.97
20 Public shareholding					
- No. of shares (EQUITY)	562903	562903	562903	562903	562903
- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02
21 Promoters and Promoter Group Share Holdings					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- No of Shares (Equity)	1687097	1687097	1687097	1687097	1687097
- % of the total Share holdings of Promoter and promoter Group	100%	100%	100%	100%	100%
- % of total Share Capital of the Company	74.98	74.98	74.98	74.98	74.98

Notes:

- The Company operates only in one segment viz. Hydraulic Products.
- Figures of Quarter ended 31st March, 2016 are the balancing figures between audited figures of the company in respect of the full financial year and published unaudited year to date figures upto nine months ended December 31st, 2015.
- Previous period figures have been regrouped & rearranged wherever necessary, to confirm to current period's classifications.
- As on 31st March, 2016 there were no grievances from investor, which were not redressed to their satisfaction.
- The above results have been taken on record by the Board of Directors at their meeting held on 01/06/2016, after having been reviewed by Audit committee.
- The interim dividend of Rs 10/- per equity Share (100% of face value of Rs 10/- per Equity share) was approved at the meeting of board of Director of the company on 12/03/2016 and company transferred of Rs 225 lacs (excluding dividend Distribution tax) on 14/03/2016 to the designated dividend account.

Place: Hyderabad
Date: 01/06/2016


V C Janardan Rao
Chairman & Managing Director



VELJAN DENISON LIMITED

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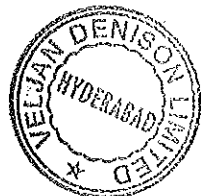
VELJAN DENISON LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Figures in Rs lakhs)

Particulars	AS AT 31-03-2016 Rs	AS AT 31-03-2015 Rs
I EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
(a) Share Capital	225.00	225.00
(b) Reserves and Surplus	9796.65	8813.24
2 NON-CURRENT LIABILITIES		
(a) Long-term borrowings	468.67	15.82
(b) Deferred tax liabilities (Net)	404.41	424.26
3 CURRENT LIABILITIES		
(a) Short-term borrowings	2016.27	2633.86
(b) Trade payables	227.07	459.91
(c) Other current liabilities	703.79	847.31
(d) Short-term provisions	0.00	263.24
	13841.86	13682.64
II.Assets		
1 NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	2656.56	2259.95
(ii) Intangible assets	8.16	4.22
(iii) Capital work-in-progress	269.51	401.93
(b) Long term loans and advances	66.41	66.40
2 CURRENT ASSETS		
a) Inventories	1515.60	1764.98
b) Trade receivables	6801.68	6317.62
c) Cash and cash equivalents	1649.50	1019.01
d) Short-term loans and advances	262.99	1288.40
e) Other Current Assets	611.45	560.13
	13,841.86	13682.64

Place : Hyderabad
Date : 01-06-2016


M C Janardan Rao
Chairman & Managing Director





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **VELJAN DENISON LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors
VELJAN DENISON LIMITED.

We have audited the quarterly financial results of **VELJAN DENISON LIMITED** ("Company") for the quarter ended 31st March, 2016 and the year to date financial results for the period from 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date financial results for the period from 1st April, 2015 to 31st March, 2016.



VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

Place : Hyderabad
Date : 01.06.2016

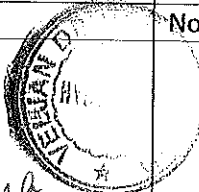

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



(K. SHRAVAN)
Partner
Membership No. 215798

FORM A

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	VELJAN DENISON LIMITED
2.	Annual financial statements for the year ended:	Annual Standalone Financial Statements for the year ended 31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<p>CEO <i>K Harischandra</i> </p> <p>CFO <i>Dheeraj Kumar</i> </p> <p>Audit Committee Chairman <i>V Pattabhi</i></p> <p>Auditor of the Company <i>K. Shrawan</i></p>	<p>Mr. K Harischandra Prasad</p> <p>Mr. Dheeraj Kumar</p> <p>Mr. V Pattabhi</p> <p>For Brahmayya & Co., Chartered Accountants (Firm Registration No. 000513S)</p> <p>K Shrawan (Partner) (Membership No. 215798)</p>

Date: 1st June, 2016