

RAHAS INVESTMENTS PRIVATE LIMITED

CIN No. : U65990MH1991PTC060087

Regd. Office : 159, C. S. T. ROAD, KALINA, SANTACRUZ (E) MUMBAI 400098

Tel No. 66402450/75/76 Fax No. 66402474 Email ID : amolakkhandelwal@lupin.com

Ref: BSE/01

Date: 06th June, 2016

The Executive Director

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Dear Sir,

Ref: Company Code – 500257 – Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – SEBI (SAST).

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)'), we wish to inform you that we have acquired 62,800 (Sixty Two Thousand Eight Hundred Only) shares of **LUPIN LIMITED**, a company listed on your esteemed stock exchange with **Scrip Code No.: 500257** on the **03rd June, 2016** from Open Market. In this connection please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For RAHAS INVESTMENTS PRIVATE LIMITED

AMOLAK KHANDLWAL
AUTHORISED SIGNATORY



Encl: As above.

C/C: Lupin Ltd.

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Disclosures under Regulation 29(2) – Intimation to Stock Exchanges in respect of acquisition under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1.	Name of the Target Company (TC)	Lupin Limited		
2.	Name of the acquirer(s)	Rahas Investments Private Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5.	Details of the proposed acquisition/Disposal as follows	Number	% w.r.t. total Share/Voting Capital whichever is applicable(*)	% w.r.t. total diluted Share/Voting Capital of the TC (**)
6.	Before the acquisition under consideration, holding of a. Shares carrying voting rights b. Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others) c. Voting rights (VR) otherwise than shares d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category)	4,56,99,510	10.142	10.142
7.	Details of acquisition/-sale a. Shares carrying voting rights b. VRs acquired/ sold otherwise than by shares c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category) acquired/sold d. Shares encumbered/ invoked/ released by the acquired	62,800	0.014	0.014
8.	After the acquisition/sale, holding of: a. Shares carrying voting rights b. Shares encumbered with the acquirer c. Voting rights (VR) otherwise than shares d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category) after acquisition	4,57,62,310	10.156	10.156
9.	Mode of Acquisition/ sale (e.g. open market/ off-market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc).	Open Market		
10.	Date of acquisition/ sale of shares/ VR or date of receipt or intimation of allotment of shares, whichever is applicable.	03 rd June, 2016		
11.	Equity share Capital/ total voting capital of the TC before the said acquisition /sale (Nos.).	45,05,82,969		
12.	Equity share Capital/ total voting capital of the TC after the said acquisition /sale (Nos.).	45,05,82,969		
13.	Total diluted share/voting capital of the TC after the said acquisition (Nos.).	45,05,82,969 (No Diluted Shares)		

Contd.....2

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(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of listing Agreement.

(**) Diluted share/ voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For RAHAS INVESTMENTS PRIVATE LIMITED


AMOLAK KHANDLWAL
AUTHORISED SIGNATORY

