

# Dhruv Agarwal Benefit Trust

1-7-293, M.G. Road, Secunderabad 500 003

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13.04.2017

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai- 400051

The Company Secretary  
Gati Limited  
Plot no-20, Survey no-12  
Kothaguda, Kondapur,  
Hyderabad-84


**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

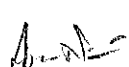
Dear Sir/Madam,

With reference to subject cited above, please find the enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you  
Dhruv Agarwal Benefit Trust

  
Trustee



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011**

Name of the Target Company(TC)	GATI Limited	
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.	
Date of reporting	13.04.2017	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dhruv Agarwal Benefit Trust	
Details of the creation/invocation/release of encumbrance:		

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation-[(2)+(3)]/ release-[(2)-(3)]/ invocation [(2)-(3)]	
	No. of shares	% of Total share capital	No. of shares	% of total share capital	Type of Event (creation /release/ invocation)	Date of creation/invocation release of encumbrance	Type of Encumbrance (pledge/lien/disposal/underwriting/other)	Reasons for encumbrance**	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered***		No. of shares
Dhruv Agarwal Benefit Trust	36,85,450	4.18	36,73,000	4.17	Invocation	08.04.2017	Pledge	Third party pledge	1,60,000	0.18	Inter Continental Infrastructure Ltd.	35,13,000	3.98

Date: 13.04.2017  
Place: Hyderabad

For Dhruv Agarwal Benefit Trust  
Trustee 

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

