


INNOVATION SOFTWARE EXPORTS LIMITED						
No.3/5, Alankar Adarsh, 7th Avenue, Ashok Nagar, Chennai-600 083.						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015						
Part I		(Amount in Rupees)				
Sl. No.	Particulars	Quarter ended			Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Un-audited	(Audited)	Audited	Audited
	Income					
1	(a) Revenue from operations	-	-	132,000.00	-	132,000.00
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation	-	-	132,000.00	-	132,000.00
	Expenditure					
2	Total Expenditure	138,925.00	245,601.00	431,590.00	813,165.00	1,485,602.00
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefit expense	90,000.00	30,000.00	248,755.00	360,000.00	1,073,490.00
	(e) Depreciation and amortization expense	23,826.00	23,826.00	99,045.00	94,525.00	154,759.00
	(f) Other expenses	25,099.00	191,775.00	83,790.00	358,640.00	257,353.00
3	Profit / (Loss) from ordinary activities before other income, finance cost and exceptional items	(138,925.00)	(245,601.00)	(299,590.00)	(813,165.00)	(1,353,602.00)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items	(138,925.00)	(245,601.00)	(299,590.00)	(813,165.00)	(1,353,602.00)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance Costs but before exceptional items	(138,925.00)	(245,601.00)	(299,590.00)	(813,165.00)	(1,353,602.00)
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Extraordinary Items (net of Tax expenses)	(138,925.00)	(245,601.00)	(299,590.00)	(813,165.00)	(1,353,602.00)
10	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
11	Profit(+)/Loss(-) before Tax	(138,925.00)	(245,601.00)	(299,590.00)	(813,165.00)	(1,353,602.00)
12	Tax Expenses	6,394.00	7,030.00	34,693.00	27,417.00	45,443.00
	(1) Current tax	250.00	750.00	500.00	2,500.00	3,000.00
	(2) Deferred Tax	6,144.00	6,280.00	34,193.00	24,917.00	42,443.00
13	Profit(+)/Loss(-) from the period from Continuing operations (11-12)	(145,319.00)	(252,631.00)	(334,283.00)	(840,582.00)	(1,399,045.00)
14	Share of Profit of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Profit(Loss) from Discontinuing operations	-	-	-	-	-
	Profit(+)/Loss(-) after tax, minority interest and Share of profit/loss of associates (11+14+15+16)	(145,319.00)	(252,631.00)	(334,283.00)	(840,582.00)	(1,399,045.00)
18	Paid up Equity Share Capital (Re.10 each)	30,000,000	30,000,000	3,000,000	30,000,000	30,000,000
19	Earnings per Equity Share (Before & After Extraordinary Items)					
	(1) Basic	(0.005)	(0.01)	(0.01)	(0.03)	(0.47)
	(2) Diluted	(0.005)	(0.01)	(0.01)	(0.03)	(0.47)
Part II						
A Particulars of Share Holding						
1	Public Share Holding					
	- Number of shares	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
	- Percentage of shareholding	100%	100%	100%	100%	100%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



STATEMENT OF ASSETS & LIABILITIES		
Particulars.	31.03.2015 Audited	31.03.2014 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds	9,277,035	9,882,657
(a) Share Capital	29,995,124	29,995,124
(b) Reserves and Surplus	(20,718,089)	(20,112,467)
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities	-	-
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities	1,353,926	1,543,048
(a) Short-term borrowings	-	-
(b) Trade payables	1,323,336	1,511,958
(c) Other current liabilities	28,090	28,090
(d) Short-term provisions	2,500	3,000
Total	10,630,961	11,425,705
II. Assets		
(1) Non-current assets	1,723,570	1,793,178
(a) Fixed assets	-	-
(i) Tangible assets	167,632	262,157
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1,555,938	1,531,021
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current assets	8,907,391	9,632,527
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	8,901,187	9,625,227
(d) Cash and cash equivalents	6,204	7,300
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Total	10,630,961	11,425,705
<p>a) The above results were taken on record by the board of directors at its meeting held on 29.05.2014</p> <p>b) Figures in the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures up to 3rd quarter of the relevant financial years.</p>		
Place : Chennai		For and on behalf of the Board
Date: 29.05.2015		
		N Arvind Director





RAMRAJ & CO.,
Chartered Accountants

No.23/31, 3rd Cross Street,
Lakshmi Nagar 4th Stage,
Nanganallur. Chennai -600061.
Tele: 044-22246762 /9884708522
Email: ramraj12@gmail.com
aareddy8@gmail.com

Auditor's Report on Quarterly Financial Results and year to date results of the Company pursuant to the Clause 41 of the Listing Agreement.

To
Board of Directors of "Innovation Software Exports Limited",
Chennai - 83.

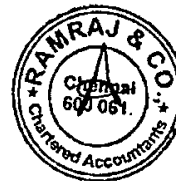
We have audited the quarterly financial results of Innovation Software Exports Limited for the quarter ended 31.03.2015 and the year to date results for the period from 01.04.2014 to 31.03.2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of net loss and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period 01.04.2014 to 31.03.2015.

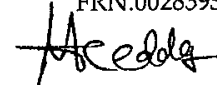
Continued.....



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found same to be correct.

Place: Chennai
Date: 22.04.2015

For RAMRAJ & Co.,
Chartered Accountants
FRN.002839S



CA.A.AMARNATHA REDDY
Partner
M.No.213102

