

Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India					
Statement of Consolidated Audited Results for the Year ended 31st March, 2016.					
(Rs. in Lakhs)					
Particulars	Quarter ended			Year ended	
	31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
	Refer Note 3	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations	74638	75681	65757	296426	262768
(b) Other Operating Income	501	522	1052	1378	2810
Total income from operations	75139	76203	66809	297804	265578
2 Expenses					
a. Purchase of traded goods	4934	7445	3541	21764	19627
b. Changes in inventories of finished goods and stock in trade	(61)	(87)	775	(324)	616
c. Employee benefits expense	46950	45566	41581	183035	162525
d. Depreciation and amortisation expense	1223	1138	1150	4547	4154
e. Other expenses	13554	11867	10597	49290	43644
Total expenses	66600	65929	57644	258312	230566
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	8539	10274	9165	39492	35012
4 Other Income (Net)	613	426	(247)	4455	2695
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	9152	10700	8918	43947	37707
6 Finance costs	193	284	289	1066	1116
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	8959	10416	8629	42881	36591
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	8959	10416	8629	42881	36591
10 Tax expense	1892	3165	1449	11691	10128
11 Net Profit from ordinary activities after tax (9-10)	7067	7251	7180	31190	26463
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	7067	7251	7180	31190	26463
14 Minority Interest	48	97	-	275	4
15 Net Profit after tax and minority interest (13-14)	7019	7154	7180	30915	26459
16 Paid-up equity share capital (Face value Rs.10 each)	4463	4454	4433	4463	4433
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				138116	111265
18 Earnings Per Share (EPS) (Face value Rs. 10 each)					
a) Basic	15.73	16.08	16.31	69.54	60.25
b) Diluted	15.52	15.82	16.02	68.63	59.30

Consolidated Segment wise Revenue, Results & Capital employed for the year ended 31st March, 2016

(Rs. in Lakhs)					
Particulars	Quarter ended			Year ended	
	31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
	Refer Note 3	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue (net of inter segment revenue)					
Application Management Services	55140	53564	47593	217961	186063
Infrastructure Management Services	14097	13412	14012	53467	53497
Products & Licences	5401	8705	4152	24998	23208
Net Sales / Income From Operations	74638	75681	65757	296426	262768
2 Segment Results Profit / (Loss) before tax and interest from each segment					
Application Management Services	10842	9308	9186	41765	32726
Infrastructure Management Services	(661)	1741	1407	2997	4412
Products & Licences	26	248	191	712	954
Total	10207	11297	10784	45474	38092
Less: Interest and finance cost	193	284	289	1066	1116
Less: Unallocable expenditure net of unallocable income	1055	597	1,866	1527	385
Total Profit before Tax	8959	10416	8629	42881	36591

1 In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services
Infrastructure Management Services
Products and Licences

2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.



Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31- Mar-2016	As at 31- Mar-2015
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4463	4433
(b) Reserves & Surplus	138116	111265
(c) Minority Interest		
Sub-Total - Shareholders' Funds	142579	115698
Minority Interest	391	119
Non-Current Liabilities		
(a) Long term borrowings	77	149
(b) Other long term liabilities	187	383
(c) Long term provisions	3782	3707
Sub-Total - Non-Current Liabilities	4046	4239
Current Liabilities		
(a) Short term borrowings	14731	9716
(b) Trade Payables	16430	13047
(c) Other Current Liabilities	21177	24258
(d) Short term provisions	2549	6373
Sub-Total - Current Liabilities	54887	53394
Total - Equity And Liabilities	201903	173450
Assets		
Non-Current Assets		
(a) Fixed Assets	11456	11693
(b) Goodwill on consolidation	45775	43186
(c) Non Current Investments	-	80
(d) Deferred Tax Assets (Net)	1131	1423
(e) Long-term loans and advances	3654	4667
Sub-Total - Non-current assets	62016	61049
Current Assets		
(a) Current Investments	10155	9312
(b) Inventories	12587	12262
(c) Trade Receivables	54275	45388
(d) Cash and cash equivalents	28441	19600
(e) Short term loans and advances	10716	8798
(f) Other current assets	23713	17041
Sub-Total - Current assets	139887	112401
Total - Assets	201903	173450

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd April, 2016.
- The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, China, South Africa and Netherlands.
- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figures upto the third quarter of the current financial year.
- The Statutory Auditors have carried out the Audit for the year ended March 31, 2016.
- Other Income (Net) for the quarter and year ended 31st March, 2016 includes foreign exchange gain (net) of Rs. 452 lakhs and Rs. 3610 lakhs respectively. (Corresponding previous period: net gain/(loss) of Rs. (415) lakhs and Rs. 1846 lakhs respectively). Other Income (net) for the quarter ended 31st December, 2015 includes foreign exchange gain (net) of Rs. 260 lakhs.
- During the quarter ended 31st March, 2016, the Company issued 20,314 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 70,090 equity shares under "2006 ESOP" stock option plan.
- In the previous year, the Company, through its wholly owned subsidiary, Zensar Technologies, Inc. acquired 100% equity interest in Professional Access Limited vide agreement dated 14th August, 2014 and entered into a Business Undertaking Transfer Agreement for the purchase of business from Professional Access Software Development Private Limited, an Oracle Platinum partner. The results for the year ended 31st March, 2015 include the results of this acquired subsidiary and business for the period August 14, 2014 to March 31, 2015 (Income from Operations of Rs. 18,862.00 lakhs and Profit before taxation of Rs. 4006.61 lakhs) and are therefore not commarable.
- The board of directors in their meetings on January 19, 2016 and March 14, 2016 declared an interim dividend of Rs. 5.00 per equity share and Rs.7.00 per equity share respectively.
- Vide postal ballot, the shareholders of the Company have approved the appointment and remuneration of Mr. Sandeep Kishore as Managing Director and CEO with effect from January 12, 2016 for a period of five years. The appointment is subject to approval of the Central Government for which the application has been filed.
- Tax expense for the quarter and year ended March 31, 2016 is net of excess provision for earlier years written back, amounting to Rs. 1,120.31 lakhs.
- Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year ended	
	31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
Refer Note 3	Unaudited	Unaudited	Audited	Audited	
Net Sales/Income from Operations	30844	30574	27335	123312	105245
Profit before tax	7214	6404	5629	31715	25345
Profit after tax	5313	4663	4282	23424	18311

- Figures for the previous periods/year have been regrouped wherever necessary.



For and on behalf of the Board

Sandeep Kishore
Managing Director & CEO

Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India

Statement of Standalone Audited Results for the Year ended 31st March, 2016.

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
	Refer Note 8	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations	30844	30574	27335	123312	105245
(b) Other Operating Income	348	336	1231	1282	2748
Total income from operations	31192	30910	28566	124594	107993
2 Expenses					
a. Purchase of traded goods	455	2042	244	5259	2643
b. Employee benefits expense	17236	17154	16118	67282	60388
c. Depreciation and amortisation expense	1021	934	948	3727	3276
d. Other expenses	5645	4749	5236	21134	18305
Total expenses	24357	24879	22546	97402	84612
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	6835	6031	6020	27192	23381
4 Other Income (Net)	439	408	(365)	4679	2079
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	7274	6439	5655	31871	25460
6 Finance costs	60	35	26	156	115
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	7214	6404	5629	31715	25345
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	7214	6404	5629	31715	25345
10 Tax expense	1901	1741	1347	8291	7034
11 Net Profit from ordinary activities after tax (9-10)	5313	4663	4282	23424	18311
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	5313	4663	4282	23424	18311
14 Paid-up equity share capital (Face value Rs. 10 each)	4463	4454	4433	4463	4433
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				89888	72604
16 Earnings Per Share (EPS) (Face value Rs. 10 each)					
a) Basic	11.91	10.48	9.73	52.69	41.69
b) Diluted	11.75	10.31	9.56	52.00	41.04



Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31- Mar-2016	As at 31- Mar-2015
Equity And Liabilities		
Shareholders' Funds		
(a) Share Capital	4463	4433
(b) Reserves & Surplus	89888	72604
Sub-Total - Shareholders' Funds	94351	77037
Non-Current Liabilities		
(a) Long term borrowings	77	149
(b) Long term provisions	1287	1214
Sub-Total - Non-Current Liabilities	1364	1363
Current Liabilities		
(a) Short term borrowings	1325	-
(b) Trade Payables	3476	1985
(c) Other Current Liabilities	7976	5406
(d) Short term provisions	1625	5767
Sub-Total - Current Liabilities	14402	13158
Total - Equity And Liabilities	110117	91558
Assets		
Non-Current Assets		
(a) Fixed Assets	10252	10398
(b) Non Current Investments	468	716
(c) Deferred Tax Assets (Net)	1364	913
(d) Long-term loans and advances	2678	4012
Sub-Total - Non-current assets	14762	16039
Current Assets		
(a) Current Investments	10155	9312
(b) Trade Receivables	52540	45137
(c) Cash and cash equivalents	8400	5035
(d) Short term loans and advances	7371	5032
(e) Other current assets	16889	11003
Sub-Total - Current assets	95355	75519
Total - Assets	110117	91558

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd April, 2016.
- The Statutory Auditors have carried out the Audit for the year ended March 31, 2016.
- Where financial results contain both consolidated financial results and separate financial results of parent, segment information needs to be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
- Other Income (Net) for the quarter and year ended 31st March, 2016 includes foreign exchange gain of Rs. 253 lakhs and Rs. 2672 lakhs respectively. (Corresponding previous period: net gain/(loss) of Rs. (542) lakhs and Rs. 965 lakhs respectively). Other Income (net) for the quarter ended 31st December, 2015 includes foreign exchange gain (net) of Rs. 201 lakhs.
- On 14th August, 2014, the Company entered into a Business Undertaking Transfer Agreement for the purchase of business from Professional Access Software Development Private Limited, an Oracle Platinum partner. The financial statements for the year ended March 31, 2015 include the results of this acquired business for the period August, 14 2014 to March 31, 2015 (Income from Operations of Rs. 8987.12 lakhs and Profit before taxation of Rs. 3445.81 lakhs) and are therefore not comparable.
- During the quarter ended 31st March, 2016, the Company issued 20,314 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 70,090 equity shares under "2006 ESOP" stock option plan.
- During the quarter ended 31st March 2015 the Company undertook a review of the commercial terms of its business with one of its overseas subsidiaries and made certain revisions in the terms with effect from August 14, 2014. This has had a favorable impact of an amount of Rs. 2416.12 Lakhs for the quarter and year ended 31st March 2015. However, this does not have any impact on the consolidated results.
- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published to date figures upto the third quarter of the current financial year.
- The board of directors in their meetings on January 19, 2016 and March 14, 2016 declared an interim dividend of Rs. 5.00 per equity share and Rs.7.00 per equity share respectively.
- Vide postal ballot, the shareholders of the Company have approved the appointment and remuneration of Mr. Sandeep Kishore as Managing Director and CEO with effect from January 12, 2016 for a period of five years. The appointment is subject to approval of the Central Government for which the application has been filed.
- Tax expense for the quarter and year ended March 31, 2016 is net of excess provision for earlier years written back, amounting to Rs. 779.00 lakhs.
- Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board



Sandeep Kishore
Sandeep Kishore
Managing Director & CEO
DIN:07393680

Mumbai
Date: 22nd April, 2016