

Heena Vinay Kalantri

17th August, 2023

To,
BSE Limited
1st Floor,
New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip ID – MANINDS

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

Please find attached herewith the disclosure under the Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the inter-se-transfer of 25,00,000 equity shares in off market transaction from Mr. R. C. Mansukhani to Mrs. Heena Vinay Kalantri.

This is for your kind information and record.

Thanking you,

Yours faithfully,

HEENA VINAY Digitally signed by HEENA
VINAY KALANTRI
Date: 2023.08.17 10:57:45
+05'30'
KALANTRI

Heena Kalantri
Acquirer

Encl: As above

CC:
The Company Secretary
Man Industries (India) Limited
101, Man House, S.V. Road, Opp. Pawan Hans,
Vile Parle (West), Mumbai – 400056.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Man Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Heena Vinay Kalantri</p> <p>Person Acting in Concert (PAC): Mr. Rameshchandra Mansukhani Mrs. Deepadevi Rameshchandra Mansukhani Mr. Nikhil Rameshchandra Mansukhani Rameshchandra Mansukhani (HUF) Man Finance Private Limited Man Global Limited</p>		
Whether the acquirer belongs to Promoter/ Promoter group	<p>No, the acquirer is not the Promoter of the Company. However, post-acquisition of shares by way of gift to Mrs. Heena Vinay Kalantri, immediate relative of the Promoter, she would become a Promoter of the Company.</p> <p>Mrs. Heena Vinay Kalantri is the daughter of Mr. Rameshchandra Mansukhani and Sister of Mr. Nikhil Mansukhani, who are the Promoters of the Company.</p>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>1. BSE Limited 2. National Stock Exchange of India Limited</p>		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of acquirer along with PACs:</p> <p>a) Shares carrying voting rights</p> <p>Acquirer: Heena Kalantri</p>	23,61,511	3.93	3.93

Person Acting in Concert (PAC):			
Mr. Rameshchandra Mansukhani	1,37,54,992	22.89	22.89
Mrs. Deepadevi Rameshchandra Mansukhani	18,05,604	3.00	3.00
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	5.97
Rameshchandra Mansukhani (HUF)	72,200	0.12	0.12
Man Finance Private Limited	63,78,476	10.61	10.61
Man Global Limited	18,45,012	3.07	3.07
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,98,04,080	49.59	49.59
Details of acquisition:			
a) Shares carrying voting rights acquired			
Heena Kalantri	25,00,000	4.16	4.16
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	-	-	-
After the acquisition holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer:			
Heena Kalantri	48,61,511	8.09	8.09
Person Acting in Concern (PAC):			
Mr. Rameshchandra Mansukhani	1,12,54,992	18.73	18.73
Mrs. Deepadevi Rameshchandra Mansukhani	18,05,604	3.00	3.00
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	5.97
Rameshchandra Mansukhani (HUF)	72,200	0.12	0.12
Man Finance Private Limited	63,78,476	10.61	10.61
Man Global Limited	18,45,012	3.07	3.07

b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+d)			
	2,98,04,080	49.59	49.59
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter-se transfer of shares in the form of a gift by Promoter to his immediate relative.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The acquired Equity Shares shall rank pari-passu with the existing Equity Shares of the Company.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14/08/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each		

Heena Kalantri

HEENA VINAY KALANTRI
Digitally signed by HEENA VINAY KALANTRI
Date: 2023.08.17 10:58:17 +05'30'

Acquirer

Date: 17th August, 2023

Place: Mumbai