



# National Peroxide Limited

Registered Office:  
NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE,  
MUMBAI - 400 001.  
CIN : L24299MH1954PLC009254  
Website : [www.naperol.com](http://www.naperol.com)

AO/A-13  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

February 14, 2017

Kind Attn: Dept. of Corporate Services  
(Scrip Code – 500298)

Dear Sirs,

Sub: Corrigendum to the Unaudited Financial Results Auditors' Report on Limited Review" for the Quarter and Nine Months ended December 31, 2016


With reference to our letter of 14<sup>th</sup> instant, we are enclosing the Corrigendum to the Unaudited Financial Results of the Company, for the quarter and nine months ended December 31, 2016, which were taken on record and approved by the Board of Directors of the Company, at its meeting held today.

Please note that on page no. 4 (Extract of Results for publication in newspapers) the date was erroneously mentioned as 30/09/2016 instead of 31/12/2016 in the middle column.

Regret for the inconvenience, kindly take the same on record.

Thanking you,

Yours faithfully,  
For NATIONAL PEROXIDE LIMITED

  
(SEEMA JAGNANI)  
COMPANY SECRETARY

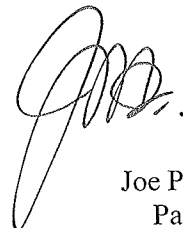
Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
NATIONAL PEROXIDE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL PEROXIDE LIMITED** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. B. BILLIMORIA & CO.**  
Chartered Accountants  
(Firm's Registration No. 101496W)



Joe Pretto  
Partner  
(Membership No. 077491)

MUMBAI, 14<sup>th</sup> February, 2017

**NATIONAL PEROXIDE LIMITED**

Registered Office : Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Tel No: (022) 66620000, Fax No: (022) 66193421

CIN No: L24299MH1954PLC009254

Website: www.naperol.com, E-mail: secretarial@naperol.com

**PART I** (₹ in Lakhs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016**

	Particulars (Refer Notes Below)	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	5,867.68	6,562.69	5,923.87	18,781.64	17,383.34	23,340.62
	b) Other Operating Income	2.53	4.11	7.28	9.53	9.74	12.87
	<b>Total Income from Operations (Net)</b>	<b>5,870.21</b>	<b>6,566.80</b>	<b>5,931.15</b>	<b>18,791.17</b>	<b>17,393.08</b>	<b>23,353.49</b>
2	<b>Expenses</b>						
	a) Cost of Raw Material Consumed	1,542.48	1,497.78	2,042.64	4,475.89	6,386.73	8,018.88
	b) Change in Inventories of Finished Goods	(64.80)	97.40	(7.99)	(36.52)	175.87	(38.27)
	c) Employee Benefits Expense	562.80	643.23	482.17	1,759.02	1,309.52	1,937.42
	d) Power	572.38	564.17	620.44	1,781.42	1,851.58	2,433.63
	e) Packing and Containers	428.88	494.73	536.58	1,429.33	1,700.89	2,219.81
	f) Consumption of Stores and Spares	201.63	329.39	58.68	584.29	182.53	340.26
	g) Freight Outward	528.32	587.44	590.76	1,685.26	1,691.51	2,263.93
	h) Depreciation and Amortisation Expense	223.99	223.39	227.15	667.92	671.60	895.60
	i) Other Expenditures	787.27	543.43	720.20	1,896.29	1,913.21	2,589.89
	<b>Total Expenses</b>	<b>4,782.95</b>	<b>4,980.96</b>	<b>5,270.63</b>	<b>14,242.90</b>	<b>15,883.44</b>	<b>20,661.15</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Item (1- 2)</b>	<b>1,087.26</b>	<b>1,585.84</b>	<b>660.52</b>	<b>4,548.27</b>	<b>1,509.64</b>	<b>2,692.34</b>
4	Other Income	143.31	179.67	217.93	467.97	628.20	807.74
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1,230.57</b>	<b>1,765.51</b>	<b>878.45</b>	<b>5,016.24</b>	<b>2,137.84</b>	<b>3,500.08</b>
6	Finance Costs	40.56	44.12	123.78	160.03	437.04	538.50
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,190.01</b>	<b>1,721.39</b>	<b>754.67</b>	<b>4,856.21</b>	<b>1,700.80</b>	<b>2,961.58</b>
8	Exceptional Item (Refer Note No. 3 below)	-	-	-	-	-	91.53
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>1,190.01</b>	<b>1,721.39</b>	<b>754.67</b>	<b>4,856.21</b>	<b>1,700.80</b>	<b>2,870.05</b>
10	Tax Expenses	402.00	501.00	268.00	1,641.00	608.00	1,072.97
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>788.01</b>	<b>1,220.39</b>	<b>486.67</b>	<b>3,215.21</b>	<b>1,092.80</b>	<b>1,797.08</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period after tax (11-12)</b>	<b>788.01</b>	<b>1,220.39</b>	<b>486.67</b>	<b>3,215.21</b>	<b>1,092.80</b>	<b>1,797.08</b>
14	Paid-up Equity Share Capital (Face value per equity share of ₹.10 each)	574.70	574.70	574.70	574.70	574.70	574.70
15	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)						21,425.06
16. i	Earnings per Share (before extraordinary items) (₹) (Non Annualised) (For the year end - Annualised)						
	(a) Basic	13.71	21.23	8.47	55.95	19.02	31.27
	(b) Diluted	13.71	21.23	8.47	55.95	19.02	31.27
16. ii	Earnings per Share (after extraordinary items) (₹) (Non Annualised) (For the year end - Annualised)						
	(a) Basic	13.71	21.23	8.47	55.95	19.02	31.27
	(b) Diluted	13.71	21.23	8.47	55.95	19.02	31.27

See accompanying notes to the financial results

**Notes:-**

- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 14/02/2017. The Statutory Auditors of the Company have carried out a limited review of the company's financial results for the quarter and nine months ended 31/12/2016.
- In the previous year ended 31/03/2016, exceptional expenses of Rs. 91.53 lakhs were on account of provision for expected loss on reduction in net realisable value of capital work in progress.
- The results for the quarter and nine months ended 31/12/2016 are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.naperol.com).
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

Place : Mumbai  
Date : 14/02/2017

For National Peroxide Limited

*S.R.Lohokare*  
(S.R.Lohokare)  
Managing Director  
DIN : 00254816

**NATIONAL PEROXIDE LIMITED**  
Registered Office : Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001  
Tel No: (022) 66620000, Fax No: (022) 66193421  
CIN No: L24299MH1954PLC009254  
Website: www.naperol.com, E-mail: secretarial@naperol.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2016**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31/12/2016 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)
1	Total Income from Operations (Net)	5,870.21	18,791.17	5,931.15
2	Net Profit from ordinary activities after tax	788.01	3,215.21	486.67
3	Net Profit for the period after tax (after extraordinary items)	788.01	3,215.21	486.67
4	Paid up Equity Share Capital	574.70	574.70	574.70
5	Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year) *			
6	Earnings per share (before extraordinary items) (of ₹ 10/- each) (Not annualised)			
	(a) Basic	13.71	55.95	8.47
	(b) Diluted	13.71	55.95	8.47
7	Earnings per share (after extraordinary items) (of ₹ 10/- each) (Not annualised)			
	(a) Basic	13.71	55.95	8.47
	(b) Diluted	13.71	55.95	8.47

\* Reserves excluding Revaluation Reserve as at 31st March, 2016 ₹ 21425.06 lakhs

**Note :**

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these results is available on the Stock Exchange's website (www.bseindia.com) and the Company's website (www.naperol.com).

For National Peroxide Limited



**S.R.Lohokare**  
Managing Director  
DIN: 00254816

Place : Mumbai  
Date : 14/02/2017