

17<sup>th</sup> March, 2017

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub : Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

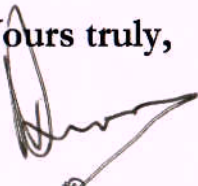
Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format regarding the release of 6,00,000 equity shares of the Company.

This is for your information purpose only.

Thanking you,

Yours truly,



**Sanjay Labroo**  
**DIN : 00009629**

Encl. : As above

**Disclosure by the Promoter(s) to the Stock Exchanges for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)				Asahi India Glass Limited											
Names of the Stock Exchanges where the shares of the target company are listed				A) BSE Ltd B) National Stock Exchange of India Ltd											
Date of reporting				17-03-2017											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Mr. Sanjay Labroo											
Details of the release of encumbrance:															
Name of the Promoter (s) or PACs with him(*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Reasons for encumbrance (**)	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbe red/ release (***)	No. of shares	% of Total share capital	
Mr. Sanjay Labroo		1,56,88,241	6.45%	74,95,000	3.08%	Release	16-03-2017	Release of Collateral given for Personal Borrowing	Pledge	6,00,000	0.25%	J. M. Financial Products Limited	68,95,000	2.84%	

Place: Gurgaon

Date: 17-03-2017

Signature: \*

Name: Sanjay Labroo  
DIN : 00009629

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.