

**AKSH**

# AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,  
Mohan Co-operative Industrial Estate  
Mathura Road, New Delhi-110044, INDIA  
Tel. : +91-11-26991508, 26991509  
Fax : +91-11-26991510  
E-mail : aksh@akshoptifibre.com  
Website : www.akshoptifibre.com  
CIN NO. : L24305RJ1986PLC016132

February 11, 2016

To

The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001

**Sub: Submission of Un- Audited Financial Results for the Quarter ended  
December 31, 2015 along with the Limited Review Report**

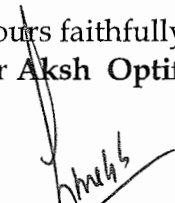
Dear Sir,

In terms of Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-Audited Financial Results for the Quarter ended December 31, 2015 along with the Limited Review Report.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
for Aksh Optifibre Limited

  
Gaurav Mehta  
Company Secretary



Encl:- A/a

# AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

Website : [www.akshoptifibre.com](http://www.akshoptifibre.com)

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

PART I

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
1	<b>Income from Operations</b>						
	(a) Gross Sales/Income from operations	10,726.32	12,023.26	9,939.38	32,589.88	25,858.16	36,810.75
	Less : Excise duty	527.66	845.27	746.83	2,047.90	1,724.02	2,562.42
	<b>Net Sales/Income from operations</b>	<b>10,198.66</b>	<b>11,177.99</b>	<b>9,192.55</b>	<b>30,541.98</b>	<b>24,134.14</b>	<b>34,248.33</b>
	(b) Other operating income	231.84	184.33	221.06	578.81	559.67	581.59
	<b>Total Income from operations (net)</b>	<b>10,430.50</b>	<b>11,362.32</b>	<b>9,413.61</b>	<b>31,120.79</b>	<b>24,693.81</b>	<b>34,829.92</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	5,911.96	7,333.33	5,268.10	18,491.62	14,582.28	20,883.01
	b) Purchase of stock-in-trade	119.65	103.63	131.88	308.97	401.68	584.61
	c) Changes in inventories of finished goods, work in progress and stock in trade	171.62	(111.70)	279.07	65.53	315.77	209.63
	d) Employee benefits expense	519.91	473.44	486.02	1,503.45	1,363.86	1,836.50
	e) Depreciation and amortisation expense	472.07	465.83	372.66	1,404.55	1,119.71	1,630.88
	f) Other Expenditure	1,948.11	2,017.78	1,755.61	5,697.24	4,456.42	6,396.44
	<b>Total expenses</b>	<b>9,143.32</b>	<b>10,282.31</b>	<b>8,293.34</b>	<b>27,471.36</b>	<b>22,239.72</b>	<b>31,541.07</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>1,287.18</b>	<b>1,080.01</b>	<b>1,120.27</b>	<b>3,649.43</b>	<b>2,454.09</b>	<b>3,288.85</b>
4	Other Income	97.10	82.54	96.65	237.17	350.41	583.54
5	<b>Profit before finance costs and Exceptional Items (3+4)</b>	<b>1,384.28</b>	<b>1,162.55</b>	<b>1,216.92</b>	<b>3,886.60</b>	<b>2,804.50</b>	<b>3,872.39</b>
6	Finance Costs	267.61	253.68	225.21	749.33	500.16	705.80
7	<b>Profit after finance costs but before Exceptional Items (5-6)</b>	<b>1,116.67</b>	<b>908.87</b>	<b>991.71</b>	<b>3,137.27</b>	<b>2,304.34</b>	<b>3,166.59</b>
8	Exceptional Items	3.38	(6.91)	12.33	(5.67)	12.33	115.51
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1,120.05</b>	<b>901.96</b>	<b>1,004.04</b>	<b>3,131.60</b>	<b>2,316.67</b>	<b>3,282.10</b>
10	Tax Expenses/(Credits)	239.03	192.50	222.95	668.33	485.58	759.13
11	MAT Credit Entitlement	239.03	192.50	222.95	668.33	485.58	687.95
12	<b>Net Profit from ordinary Activities after tax (9-10+11)</b>	<b>1,120.05</b>	<b>901.96</b>	<b>1,004.04</b>	<b>3,131.60</b>	<b>2,316.67</b>	<b>3,210.92</b>
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	<b>Net Profit for the period (12-13)</b>	<b>1,120.05</b>	<b>901.96</b>	<b>1,004.04</b>	<b>3,131.60</b>	<b>2,316.67</b>	<b>3,210.92</b>
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	8,133.25	7,855.49	7,576.98	8,133.25	7,576.98	7,576.98
16	Reserves excluding Revaluation Reserve						31,773.65
17	a) Earnings Per Share before Extraordinary items( Rs.)						
	-Basic	0.73	0.59	0.67	2.03	1.54	2.18
	- Diluted	0.73	0.57	0.62	2.03	1.43	2.03
	b) Earnings Per Share after Extraordinary items( Rs.)						
	-Basic	0.73	0.59	0.67	2.03	1.54	2.18
	- Diluted	0.73	0.57	0.62	2.03	1.43	2.03



**AKSH OPTIFIBRE LIMITED**  
**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
1	<b>Segment Revenue (Net Income from operations)</b>						
	a. Manufacturing	9,448.97	10,488.00	8,718.60	28,544.07	23,296.92	32,718.06
	b. Trading	132.82	103.38	246.36	325.71	587.25	762.03
	c. Services	881.92	783.52	448.65	2,308.98	822.26	1,359.38
	<b>Total</b>	<b>10,463.71</b>	<b>11,374.90</b>	<b>9,413.61</b>	<b>31,178.76</b>	<b>24,706.43</b>	<b>34,839.47</b>
	Less: Inter-Segment Revenues	33.21	12.58	-	57.97	12.62	9.55
	<b>Net Sales/Income from operations</b>	<b>10,430.50</b>	<b>11,362.32</b>	<b>9,413.61</b>	<b>31,120.79</b>	<b>24,693.81</b>	<b>34,829.92</b>
2	<b>Segment Results ( Profit/(loss)) (before tax and finance costs)</b>						
	a. Manufacturing	1,482.25	1,214.08	1,281.85	4,168.76	3,160.17	4,207.12
	b. Trading	0.64	5.25	107.41	13.63	185.57	181.20
	c. Services	(193.92)	(139.29)	(269.01)	(532.94)	(869.07)	(920.14)
	<b>Total</b>	<b>1,288.97</b>	<b>1,080.04</b>	<b>1,120.25</b>	<b>3,649.45</b>	<b>2,476.67</b>	<b>3,468.18</b>
	(Add)/Less - Finance Costs	267.61	253.68	225.21	749.33	500.16	705.80
	- Unallocated Expenses/(Income)	(95.31)	(82.51)	(96.67)	(237.15)	(327.83)	(404.21)
	<b>Profit after finance costs but before Exceptional Items</b>	<b>1,116.67</b>	<b>908.87</b>	<b>991.71</b>	<b>3,137.27</b>	<b>2,304.34</b>	<b>3,166.59</b>
	Exceptional Items	3.38	(6.91)	12.33	(5.67)	12.33	115.51
	<b>Profit from Ordinary Activities before tax</b>	<b>1,120.05</b>	<b>901.96</b>	<b>1,004.04</b>	<b>3,131.60</b>	<b>2,316.67</b>	<b>3,282.10</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a. Manufacturing	7,649.86	8,487.71	7,899.70	7,649.86	7,899.70	7,531.68
	b. Trading	-	-	-	-	-	-
	c. Services	10,839.47	9,576.36	9,896.18	10,839.47	9,896.18	9,471.66
	d. Unallocated	29,818.53	29,184.24	27,601.58	29,818.53	27,601.58	28,325.33
	<b>Total</b>	<b>48,307.86</b>	<b>47,248.31</b>	<b>45,397.46</b>	<b>48,307.86</b>	<b>45,397.46</b>	<b>45,328.67</b>



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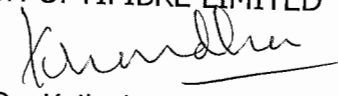
**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 11th February, 2016.
- 2 During the quarter, Company has allotted 55,55,254 Equity shares of Rs. 5 each fully paid up upon conversion of FCCBs aggregating to USD 1.494 million.
- 3 Exchange gain / (loss) on foreign currency assets/liabilities (other than operation) has not been provided for the quarter and period ended Dec 31, 2015. The effect of such gain /(loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter and period would have been higher by Rs.45.87 Lacs and lower by Rs. 188.17 Lacs respectively.
- 4 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Reengus  
Date : 11th February, 2016

For and on behalf of the Board of Directors  
AKSH OPTIFIBRE LIMITED



  
Dr. Kailash S Choudhari  
Chairman and Managing Director  
DIN-00023824



**P.C. BINDAL & CO.**  
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,  
Karol Bagh, New Delhi-110 005  
☎ 23549822 / 23 Fax : 23623829  
e-mail : info@pcbndia.in  
pcbndalco@gmail.com

**Limited Review Report on Standalone Financial Results for the  
Quarter and Nine Months Ended 31/12/2015**


To the Board of Directors  
**Aksh Optifibre Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Aksh Optifibre Limited** ("the Company") for the Quarter and Nine Months Ended 31/12/2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Bindal & Co.  
Chartered Accountants

FRN003824N  
  
K C Gupta  
(Partner)  
M.No.088638

Place: Reengus, Dist. Siker  
Date: 11.02.2016