



**KALINDEE**<sup>®</sup>  
An ISO 9001:2008 COMPANY



Ref: K/CS/2015-16/ 4255

February 4, 2016

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code : 522259

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Symbol : KALINDEE  
Series : EQ

Sub: Intimation of outcome of Board meeting

Reg.: Submission of Un-audited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended on 31<sup>st</sup> December, 2015.

Dear Sir(s),

We are enclosing herewith a copy of Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015, as approved by the Board of Directors at its Meeting held on 4<sup>th</sup> February, 2016, along with the Limited Review Report of the Auditors of Company on the Financial Results.

The Meeting commenced at 12.30 PM and concluded at 4.15 PM.

Kindly acknowledge.

Thanking You,

Yours Faithfully,

For Kalindee Rail Nirman (Engineers) Limited

(Sandeep Fuller)

Managing Director

DIN:06754262

Encl: As above

**KALINDEE RAIL NIRMAN (ENGINEERS) LTD.**

(CIN No. L64120DL1984PLC114336)

Corp. Office: Building No. 9A, 2nd Floor, Cyber City, DLF Phase - III, Gurgaon - 122 002, Haryana

Tel: +91-124-467 4800, Fax: +91-124-467 4887-88

Regd. Office: F-5, Gautam Nagar, Gulmohar Park Road, New Delhi-110049 (INDIA)



## KALINDEE RAIL NIRMAN (ENGINEERS) LIMITED

CIN: L64120DL1984PLC114336

Regd. Office:-F-5, Gautam Nagar, Gulmohar Park Road, Delhi-110049

Tel.: 91 - 124 - 4674800, 4674865 Fax: 91 - 124 - 4674887, 4674888

Email: info@kalindee.net, Website: www.kalindee.net



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lakhs)

S.N.	Particulars	3 months ended			9 Months ended		Previous year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations	9,047.07	8,267.68	7,930.75	24,677.17	19,093.49	30,852.05
	(b) Other Operating Income	14.69	5.11	161.94	28.52	334.19	420.47
	<b>Total income from Operations</b>	<b>9,061.76</b>	<b>8,272.78</b>	<b>8,092.69</b>	<b>24,705.69</b>	<b>19,427.68</b>	<b>31,272.52</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed (incl. services)	6,619.61	6,105.70	6,990.80	18,933.48	15,375.80	23,953.24
	b) Purchase of traded goods	-	-	-	-	-	-
	c) (Increase) / Decrease in stock in trade and work in progress	578.32	1,148.72	(449.32)	1,395.34	(9.97)	1,717.41
	d) Employees benefit expense	561.71	600.20	518.30	1,696.25	1,235.27	1,827.86
	e) Depreciation and amortisation expense	51.57	53.38	55.76	154.35	156.48	180.30
	f) Other expenditure	290.41	375.76	487.51	1,015.63	1,230.74	1,738.07
	<b>Total Expenses</b>	<b>8,101.61</b>	<b>8,283.75</b>	<b>7,603.04</b>	<b>23,195.06</b>	<b>17,988.33</b>	<b>29,416.87</b>
3	<b>Profit / (Loss) from operations before other income, finance cost, exceptional items and tax (1-2)</b>	<b>960.14</b>	<b>(10.96)</b>	<b>489.65</b>	<b>1,510.62</b>	<b>1,439.35</b>	<b>1,855.64</b>
4	Other Income	59.71	60.90	76.46	222.09	321.71	719.14
5	<b>Profit / (Loss) from ordinary activities before finance cost, exceptional items and tax (3+4)</b>	<b>1,019.85</b>	<b>49.93</b>	<b>566.11</b>	<b>1,732.71</b>	<b>1,761.06</b>	<b>2,574.78</b>
6	Finance Cost	925.72	856.86	543.16	2,544.82	1,657.57	2,371.84
7	<b>Profit / (Loss) from ordinary activities before exceptional items and tax (5-6)</b>	<b>94.13</b>	<b>(806.92)</b>	<b>22.95</b>	<b>(812.11)</b>	<b>103.50</b>	<b>202.95</b>
8	Exceptional item	-	-	-	(77.21)	-	(1,621.05)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>94.13</b>	<b>(806.92)</b>	<b>22.95</b>	<b>(889.32)</b>	<b>103.50</b>	<b>(1,418.10)</b>
10	<b>TAX EXPENSE</b>						
	a) Current tax	-	-	-	-	-	(470.68)
	b) Deferred tax	-	-	-	-	-	25.65
	c) Previous year tax	-	-	-	-	-	-
11	<b>Net Profit / (Loss) after tax for the period (9 - 10)</b>	<b>94.13</b>	<b>(806.92)</b>	<b>22.95</b>	<b>(889.32)</b>	<b>103.50</b>	<b>(973.07)</b>
12	Paid-up equity share capital (Face Value Rs. 10 per share)	1,650.76	1,650.76	1,650.76	1,650.76	1,650.76	1,650.76
13	Reserve (Excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	14,585.06
14	<b>EARNING PER SHARE (EPS) (Rs. 10/- each) (not annualized)</b>						
	a) Basic	0.57	(4.89)	0.14	(5.39)	0.63	(5.89)
	b) Diluted	0.57	(4.89)	0.14	(5.39)	0.63	(5.89)

## Notes:-

- (1) This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 04-Feb-2016.
- (2) The above results have been reviewed by the statutory auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and the related report is being forwarded to the Stock Exchange.
- (3) The Financial Results for the nine months period ended 31st Dec 2015 includes the effect of adoption of Accounting Standard (AS 7) - "Construction Contracts" notified by the Companies Accounting Standard Rules, 2015 (as amended) which is applicable in respect of construction contracts. Due to adoption of this Accounting Standard the income from operations during the quarter ended 30th Sept 2015 reduced by an amount of Rs. 8.11 crore thereby reducing/(increasing) the operating profit/(loss) respectively.
- (4) The company had initiated the process of balance confirmations and account reconciliation of all the trade receivables and created a provision for doubtful debts Rs. 1621.05 lacs during the financial year ended 31st March 2015 and Rs 77.21 lacs during the previous quarter ended 30th June 2015. The Process of balance confirmation and account reconciliation of all trade receivables is still under process and further adjustments, if any, arising on completion of reconciliation will be adjusted in the subsequent period.
- (5) The merger proposal of the Company with Texmaco Rail & Engineering Limited is fixed for hearing at Delhi High Court on 15th March, 2016.
- (6) The company operates in a single operating segment of Railway Construction work.
- (7) Considering the nature of the industry, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the company, the provision for tax and deferred tax, if any, will therefore be made at the end of financial year.
- (8) Previous period figures have been re-grouped / re-arranged wherever necessary for the purpose of comparison.

For and on behalf of the Board

M. Director

Place : Gurgaon  
Date : 04.02.2016

**SS KOTHARI MEHTA & CO**  
**CHARTERED ACCOUNTANTS**

146-148 Tribhuvan Complex  
 Ishwar Nagar  
 Mathura Road  
 New Delhi-110065  
 Phones : +91-11-4670 8888  
 Fax : +91-11-6662 8889  
 E-mail : delhi@sskmin.com

**Limited Review Report for the quarter ended 31<sup>st</sup> December, 2015**

**To**  
**The Board of Directors**  
**Kalindee Rail Nirman (Engineers) Limited**  
**New Delhi, India**



1. We have reviewed the accompanying statement of unaudited financial results of Kalindee Rail Nirman (Engineers) Limited ('the Company') for the three months and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This accompanying statement of unaudited financial results has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. *We draw attention to note no. 4 of the foot note to the financial results for the quarter ended 31<sup>st</sup> December, 2015. During the year ended 31 March 2015 the management had initiated the process of balance confirmations and account reconciliation of all the trade receivables and created provision for doubtful debts Rs.1621.05 lacs during the financial year ended 31<sup>st</sup> March 2015 and an additional amount of Rs.77.21 lacs during the quarter ended 30<sup>th</sup> June 2015. The process of balance confirmations and account reconciliation of all trade receivables is still under process and as on the date of this report the company's management is not able to determine the quantum of additional amount of provision for doubtful debts other than as mentioned above. Further adjustments, if any, arising on completion of reconciliation will be adjusted in the subsequent period.*
4. Based on our review conducted as per paragraph 2 above, *except for our qualification as per paragraph 3 above*, whose possible impact on results for the quarter is not ascertainable at this stage, nothing further has come to our attention, read with note



**S S KOTHARI MEHTA & CO**

no.7 of foot notes to the statement wherein no provision for income tax and deferred tax, if any, has been considered, the same would be accounted for at the end of the financial year, that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.  
ICAI Firm registration number: 000756N  
Chartered Accountants

**Sunil Wahal**  
Partner  
Membership No.087294

Place: New Delhi  
Date: February 4, 2016